

1 INTRODUCTION BY Senators Senators BILL NO. 245  
2 HART

3  
4 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING INSURANCE PRODUCERS TO MAINTAIN MORE  
5 THAN ONE PLACE OF BUSINESS IN THE STATE; AND AMENDING SECTION 33-17-1101, MCA."

6  
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

8  
9 **Section 1.** Section 33-17-1101, MCA, is amended to read:

10 **"33-17-1101. Place of business -- display of license -- records.** (1) ~~Every~~ A resident insurance  
11 producer shall ~~have and~~ maintain a place or places of business in this state accessible to the public. A  
12 nonresident insurance producer may maintain a place or places of business in this state. An insurance  
13 producer's place or places of business must be a place in which ~~he principally conducts~~ are  
14 conducted under ~~his~~ the insurance producer's license. The street address or addresses of the place or  
15 places of business must appear upon the license. ~~Nothing in this~~ This section ~~prohibits~~ does not prohibit  
16 the maintenance of ~~the~~ a place of business in ~~the~~ a licensee's place of residence.

17 (2) The license must be conspicuously displayed in ~~the~~ a place of business at the street address  
18 shown on the license in a part of the place of business customarily open to the public.

19 (3) The insurance producer shall keep at ~~his~~ a place of business complete records pertaining to  
20 transactions under ~~his~~ the license for a period of at least 3 years after completion of the respective  
21 transactions, except that a title insurance producer, as defined in 33-25-105, shall retain records as  
22 provided in 33-25-214 and 33-25-216."

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