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SB BILL NO. 133

INTRODUCED BY [Signature]

A BILL FOR AN ACT ENTITLED: "AN ACT CONTINUING THE AUTHORITY FOR THE TAX LEVY FOR THE SUPPORT OF THE MONTANA UNIVERSITY SYSTEM FOR 10 YEARS; PROVIDING THAT THE PROPOSED AUTHORITY BE SUBMITTED TO THE ELECTORS OF MONTANA; AMENDING SECTION 20-25-423, MCA; AND PROVIDING EFFECTIVE DATES."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 20-25-423, MCA, is amended to read:

"20-25-423. State tax levy -- support of public education institutions. The legislature shall levy a property tax of not more than 6 mills on the taxable value of all real and personal property each year for 10 years beginning with the year ~~1989~~ 1999. All revenue from this property tax levy ~~shall~~ must be appropriated for the support, maintenance, and improvement of the Montana university system."

NEW SECTION. Section 2. Submission to electorate. The question of whether section 1 will become effective shall be submitted to the qualified electors of Montana at the general election to be held in November 1998 by printing on the ballot the full title of this act and the following:

- [] FOR giving the legislature authority to levy up to 6 mills for the support of the Montana university system.
- [] AGAINST giving the legislature authority to levy up to 6 mills for the support of the Montana university system.

NEW SECTION. Section 3. Effective dates. (1) Section 2 and this section are effective on passage and approval.

(2) If approved by the electorate, section 1 is effective January 1, 1999.

-END-

STATE OF MONTANA - FISCAL NOTE

Fiscal Note for SB133, as introduced

DESCRIPTION OF PROPOSED LEGISLATION: An act continuing the authority for the tax levy for the support of the Montana University System for 10 years; providing that the proposed authority be submitted to the electors of Montana, amending section 20-25-423, MCA and providing effective date.

ASSUMPTIONS:

The act will not affect revenues in the 1999 biennium.

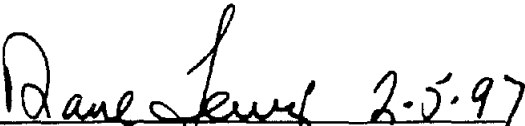
FISCAL IMPACT:

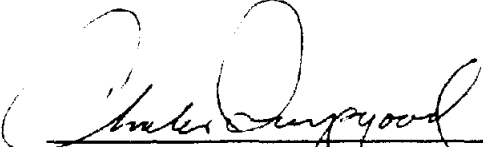
No fiscal impact in the 1999 biennium.

LONG-RANGE EFFECTS OF PROPOSED LEGISLATION: If this bill is not passed by the legislature, and a referendum is approved by the qualified electors of Montana in the general election in November 1998, the Montana University System (MUS) could lose approximately \$16,800,000 of millage annually starting in the 2001 biennium. This figure is based upon the revenue estimate for the 6 mill levy for Fiscal Year 1999.

This may result in an increase in general fund to the MUS to offset the loss of the 6 mill tax levy.

TECHNICAL NOTES: If a referendum measure for the 6 mill levy to support the university system is passed by the general election in November of 1998, the 1999 legislature will have to reinstate 15-10-106, MCA.


DAVE LEWIS, BUDGET DIRECTOR DATE
Office of Budget and Program Planning


CHARLES SWYSGOOD, PRIMARY SPONSOR DATE
Fiscal Note for SB0133, as introduced
38133

APPROVED BY COM ON EDUCATION
AND CULTURAL RESOURCES

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SB BILL NO. **133**

INTRODUCED BY

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[] AGAINST giving the legislature authority to levy up to 6 mills for the support of the Montana university system.

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INTRODUCED BY *Simpson* **SB** BILL NO. **133**

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FOR giving the legislature authority to levy up to 6 mills for the support of the Montana university system.

AGAINST giving the legislature authority to levy up to 6 mills for the support of the Montana university system.

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SB BILL NO. **133**

INTRODUCED BY *[Signature]*

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-END-

1 SENATE BILL NO. 133

2 INTRODUCED BY SWYSGOOD

3
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22 AGAINST giving the legislature authority to levy up to 6 mills for the support of the Montana
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 25 **NEW SECTION. Section 3. Effective dates.** (1) Section 2 and this section are effective on passage
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