Wm.E. Boharsk BILL NO. 462 1 P 2 RODUCED IN od 3 THE PROHIBITION ON THE BELOW-COST SALE CT ELIMINATING TITL FD: AN - EN R ៣ CT OF MOTOR FUEL; AND REPEALING SECTIONS 30-14-801, 30-14-802, 30-14-803, 30-14-804, 30-14-805, 10-5 11/ AND 30-14-806, MCA." 6 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 8 9 NEW SECTION. Section 1. Repealer. Sections 30-14-801, 30-14-802, 30-14-803, 30-14-804, 10 30-14-805, and 30-14-806, MCA, are repealed. 11

12

-END-

INTRODUCED BILL

STATE OF MONTANA - FISCAL NOTE

Fiscal Note for HB0462, as introduced

DESCRIPTION OF PROPOSED LEGISLATION:

An act eliminating the prohibition on the below-cost sale of motor fuel.

ASSUMPTIONS:

Department of Transportation:

- 1. The revenue received from state motor fuel taxes by the Department of Transportation (MDT) is statutorily set by 15-70-205 and 15-70-344, MCA.
- 2. It is assumed that taxable motor fuel consumption will remain the same.

Department of Administration:

- 3. The Montana Public Vehicle Fueling program provides state agencies the option of participating in a competitively bid, automated fuel management system (GasCard).
- 4. The state GasCard price is presently lower than the retail pump price in most areas of the state. The present GasCard contract is a cost-plus contract.
- 5. It is assumed that if the impact of the bill was a significant decrease in retail motor fuel prices statewide, the GasCard contract would be switched to retail-based pricing in order to ensure that contract prices were not above the retail pump prices. This scenario could result in savings to state agencies but the estimated amount, if any, is not considered to be material.

FISCAL IMPACT: There is no estimated fiscal impact to state agencies.

DAVE LEWIS, BUDGET DIRECTOR DATE Office of Budget and Program Planning JAY STOVALL, PRIMARY SPONSOR DATE

Fiscal Note for <u>HB0462</u>, as introduced

55th Le	gislature MOTION TO TAKE FROM TABLE.	LC0520.01
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12	-END-	



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THIRD READING