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INTRODUCED BY SENATE BILL NO. 67
Lynch Shea Carlson Jenkins

A BILL FOR AN ACT ENTITLED: "AN ACT EXEMPTING FROM THE INSURANCE PRODUCER AND CONSULTANT CONTINUING EDUCATION REQUIREMENTS AN INSURANCE LICENSEE WHO IS 70 YEARS OLD OR OLDER AND WHO HAS 35 YEARS OF LICENSURE IN GOOD STANDING; AND AMENDING SECTION 33-17-1203, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 33-17-1203, MCA, is amended to read:

"33-17-1203. Continuing education -- basic requirements -- exceptions. (1) Unless exempt under subsection (4):

(a) a person licensed to act as an insurance producer for property, casualty, surety, or title insurance or as a consultant for general insurance shall, during each calendar year, complete at least 10 credit hours of approved continuing education;

(b) a person licensed to act as an insurance producer for life, disability, or credit life and disability insurance or as a consultant for life insurance shall, during each calendar year, complete at least 10 credit hours of approved continuing education;

(c) a person holding multiple licenses shall, during each calendar year, complete at least 15 credit hours of approved continuing education;

(d) a person licensed as an insurance producer or consultant shall, during each biennium, complete at least 1 credit hour of approved continuing education on changes in Montana insurance statutes and administrative rules.

(2) If a person licensed as an insurance producer or consultant completes more credit hours of approved continuing education in a year than the minimum required in subsection (1), the excess credit hours may be carried forward and applied to the continuing education requirements of the next year.

(3) The commissioner may, for good cause shown, grant an extension of time, not to exceed 1 year, during which the requirements imposed by subsection (1) may be completed.

(4) The minimum continuing education requirements do not apply to:

- 1 (a) a person licensed to sell any kind of insurance for which an examination is not required under
2 33-17-212(7)(d) through (7)(g);
- 3 (b) a person holding a temporary license issued under 33-17-216;
- 4 (c) a nonresident licensee who ~~must~~ is required to meet continuing education requirements in the
5 licensee's state of residence if that state accords substantially similar privileges to and has similar
6 requirements of residents of this state;
- 7 (d) a newly licensed insurance producer or consultant during the calendar year in which the
8 licensee first received a license;
- 9 (e) a licensee who, prior to December 31 of any year, is 70 years of age or older and has
10 completed 35 years of licensure in good standing;
- 11 ~~(f)~~ (f) an insurance producer or consultant otherwise exempted by the commissioner; or
- 12 ~~(g)~~ (g) a person selling only credit life and disability insurance incidental to other noninsurance
13 activities."

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-END-

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INTRODUCED BY SENATE BILL NO. 67
Lynch Shea Padgett Jankovic

A BILL FOR AN ACT ENTITLED: "AN ACT EXEMPTING FROM THE INSURANCE PRODUCER AND CONSULTANT CONTINUING EDUCATION REQUIREMENTS AN INSURANCE LICENSEE WHO IS 70 YEARS OLD OR OLDER AND WHO HAS 35 YEARS OF LICENSURE IN GOOD STANDING; AND AMENDING SECTION 33-17-1203, MCA."

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13 activities."

14 -END-

1
2 INTRODUCED BY

SENATE BILL NO. 67
Syrus Shea Caldwell Jenkins

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT EXEMPTING FROM THE INSURANCE PRODUCER AND
5 CONSULTANT CONTINUING EDUCATION REQUIREMENTS AN INSURANCE LICENSEE WHO IS 70 YEARS
6 OLD OR OLDER AND WHO HAS 35 YEARS OF LICENSURE IN GOOD STANDING; AND AMENDING
7 SECTION 33-17-1203, MCA."

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17 (b) a person licensed to act as an insurance producer for life, disability, or credit life and disability
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20 (c) a person holding multiple licenses shall, during each calendar year, complete at least 15 credit
21 hours of approved continuing education;

22 (d) a person licensed as an insurance producer or consultant shall, during each biennium, complete
23 at least 1 credit hour of approved continuing education on changes in Montana insurance statutes and
24 administrative rules.

25 (2) If a person licensed as an insurance producer or consultant completes more credit hours of
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27 hours may be carried forward and applied to the continuing education requirements of the next year.

28 (3) The commissioner may, for good cause shown, grant an extension of time, not to exceed 1
29 year, during which the requirements imposed by subsection (1) may be completed.

30 (4) The minimum continuing education requirements do not apply to:

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14 -END-