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House BILL NO. 424

INTRODUCED BY Keenan

A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING THAT THE 24-MONTH REDEMPTION PERIOD FOR A PROPERTY TAX LIEN APPLIES ONLY TO PROPERTY ON WHICH THERE ARE DELINQUENT SPECIAL IMPROVEMENT DISTRICT ASSESSMENTS OR DELINQUENT RURAL SPECIAL IMPROVEMENT DISTRICT ASSESSMENTS; AND AMENDING SECTION 15-18-111, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 15-18-111, MCA, is amended to read:

"15-18-111. Time for redemption -- interested party. (1) Except as provided in subsection (2), redemption of a property tax lien acquired at a tax sale or otherwise may be made by the owner, the holder of an unrecorded or improperly recorded interest, the occupant of the property, or any interested party within 36 months from the date of the first day of the tax sale or within 60 days following the giving of the notice required in 15-18-212, whichever is later.

(2) For property subdivided as a residential or commercial lot upon which taxes ~~or~~ and special improvement district assessments or rural special improvement district assessments are delinquent and upon which no habitable dwelling or commercial structure is situated, redemption of a property tax lien acquired at a tax sale or otherwise may be made by the owner, the holder of an unrecorded or improperly recorded interest, or any interested party within 24 months from the date of the first day of the tax sale or within 60 days following the giving of the notice required in 15-18-212, whichever is later.

(3) For the purposes of this chapter, an "interested party" includes a mortgagee, vendor of a contract for deed or ~~his~~ the vendor's successor in interest, lienholder, or other person who has a properly recorded interest in the property. A person ~~having~~ who has an interest in property on which there is a property tax lien but which interest is not properly recorded is not an interested party for the purposes of this chapter."

-END-

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7 ASSESSMENTS; AND AMENDING SECTION 15-18-111, MCA."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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14 of an unrecorded or improperly recorded interest, the occupant of the property, or any interested party
15 within 36 months from the date of the first day of the tax sale or within 60 days following the giving of
16 the notice required in 15-18-212, whichever is later.

17 (2) For property subdivided as a residential or commercial lot upon which ~~taxes or~~ and special
18 improvement district assessments or rural special improvement district assessments are delinquent and
19 upon which no habitable dwelling or commercial structure is situated, redemption of a property tax lien
20 acquired at a tax sale or otherwise may be made by the owner, the holder of an unrecorded or improperly
21 recorded interest, or any interested party within 24 months from the date of the first day of the tax sale
22 or within 60 days following the giving of the notice required in 15-18-212, whichever is later.

23 (3) For the purposes of this chapter, an "interested party" includes a mortgagee, vendor of a
24 contract for deed or ~~his~~ the vendor's successor in interest, lienholder, or other person who has a properly
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