

House BILL NO. 207

INTRODUCED BY

Blairard ~~Epiphany~~
and Nelle Larson Harsin
MERGER OF A STATE CHARTERED BANK

4 A BILL FOR AN ACT ENTITLED: "AN ACT PROHIBITING THE MERGER OF A STATE-CHARTERED BANK
5 OR NATIONAL BANK WITH ITS MAIN OFFICE IN THIS STATE AND AN OUT-OF-STATE BANK; AND
6 DEFINING "OUT-OF-STATE BANK"."

7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9

10 **NEW SECTION.** **Section 1. Prohibited bank merger.** (1) In accordance with section 44(a)(2) of
11 the Federal Deposit Insurance Act, 12 U.S.C. 1811, et seq., a merger transaction involving a state bank
12 chartered in this state or a national bank with its main office located in this state and an out-of-state bank
13 is prohibited.

14 (2) For the purposes of this section, "out-of-state bank" means:

15 (a) with respect to a chartered bank, a bank chartered in a state other than this state; and

16 (b) with respect to a national bank, a bank with its main office in a state other than this state

18 **NEW SECTION.** **Section 2. Codification instruction.** [Section 1] is intended to be codified as an
19 integral part of Title 33, chapter 1, part 3, and the provisions of Title 33, chapter 1, part 3, apply to
20 [section 1].

21

-END-



HB 207
INTRODUCED BILL

APPROVED BY COMMITTEE
ON BUSINESS AND LABOR

1

House BILL NO. 207

2

INTRODUCED BY Bernard Blerna Bill
Bob Frank Howard Carol Harris

1

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21

-END-



HB 207

SECOND READING

1

HOUSE BILL NO. 207

2

INTRODUCED BY BARNETT, DEVANEY, BRAINARD, ELLIS, BECK, WENNEMAR, MILLS, PAVLOVICH,

3

HARDING

4

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20 integral part of Title ~~33~~ 32, chapter 1, part 3, and the provisions of Title ~~33~~ 32, chapter 1, part 3, apply
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22

-END-

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22 -END-