

House BILL NO. 207

INTRODUCED BY

Earnest Swanson *Blainard* *Bill*
Bill *H.F. Wynn* *Mills* *Carlton* *Harding*

A BILL FOR AN ACT ENTITLED: "AN ACT PROHIBITING THE MERGER OF A STATE-CHARTERED BANK OR NATIONAL BANK WITH ITS MAIN OFFICE IN THIS STATE AND AN OUT-OF-STATE BANK; AND DEFINING "OUT-OF-STATE BANK"."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1. Prohibited bank merger.** (1) In accordance with section 44(a)(2) of the Federal Deposit Insurance Act, 12 U.S.C. 1811, et seq., a merger transaction involving a state bank chartered in this state or a national bank with its main office located in this state and an out-of-state bank is prohibited.

(2) For the purposes of this section, "out-of-state bank" means:

(a) with respect to a chartered bank, a bank chartered in a state other than this state; and

(b) with respect to a national bank, a bank with its main office in a state other than this state.

NEW SECTION. **Section 2. Codification instruction.** [Section 1] is intended to be codified as an integral part of Title 33, chapter 1, part 3, and the provisions of Title 33, chapter 1, part 3, apply to [section 1].

-END-

APPROVED BY COMMITTEE
ON BUSINESS AND LABOR

House BILL NO. 207

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Barnett Swanson *Blainard* *Bill* *H.F. Dorman* *Michelle* *Carol* *Harding*

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INTRODUCED BY BARNETT, DEVANEY, BRAINARD, ELLIS, BECK, WENNEMAR, MILLS, PAVLOVICH,
HARDING

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