1	House BILL NO. 118
2	INTRODUCED BY Charles Auren Cure
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT REMOVING THE REQUIREMENT THAT BANK CALL REPORTS
5	BE PUBLISHED; AND AMENDING SECTION 32-1-231, MCA."
6	
7	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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9	Section 1. Section 32-1-231, MCA, is amended to read:
10	"32-1-231. Reports to department of commerce. (1) The department shall call for the reports
11	specified in this section at least three times each year.
12	(2) A bank shall make to the department regular call reports according to the form which that may
13	be prescribed by the department, verified by oath or affirmation of the president, vice-president vice
14	president, or cashier of the bank and attested by the signature of at least two of the directors other than
15	the subscribing officer.
16	(3) Each report shall must exhibit in detail, and under appropriate schedules, the resources and
17	liabilities of the bank at the close of business on any past day specified by the department. The "past day
18	specified" by the department, under the provisions of this section, shall must be on the day designated by
19	the comptroller of currency of the United States for reports of national banking associations.
20	(4) The report shall must be transmitted to the department within 30 days after the receipt of a
21	request or requisition for it and <u>must be</u> in a form <u>that</u> the department may require. It shall be published as
22	soon as possible at the expense of the bank in a newspaper published in the place where the bank is
23	established or, if there be no newspaper in the place, then in one published nearest to that place in the
24	same county. Proof of the publication shall be furnished at the times and in the manner as may be required
25	by the department."
26	-END-



AB118 INTRODUCED BILL

APPROVED BY COMMITTEE ON BUSINESS AND LABOR

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28	NEW SECTION. SECTION 2. CONTINGENT TERMINATION. [THIS ACT] TERMINATES ON THE
29	DATE THAT THE COMMISSIONER OF FINANCIAL INSTITUTIONS CERTIFIES TO THE GOVERNOR THAT
30	FEDERAL BANKING LAWS REQUIRE THAT A NATIONALLY CHARTERED BANK PUBLISH ITS CALL REPORT



1 IN A NEWSPAPER PUBLISHED IN THE PLACE WHERE THE BANK IS LOCATED.

2 -END-



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