

SENATE BILL 40

Introduced by Mesaros, et al.

12/07	Introduced
12/07	Referred to Taxation
12/07	First Reading
12/07	Fiscal Note Requested
12/09	Fiscal Note Received
12/09	Fiscal Note Printed
12/10	Hearing
12/17	Tabled in Committee

1 Senate BILL NO. 40
2 INTRODUCED BY Mrs. Doherty Burns
3 Simmons W. Ryan George Went
4 A BILL FOR AN ACT ENTITLED: "AN ACT REDUCING THE REDEMPTION
5 PERIODS FOR PROPERTY ACQUIRED AT A TAX SALE TO 18 MONTHS;
6 AMENDING SECTION 15-18-111, MCA; AND PROVIDING AN EFFECTIVE
7 DATE AND AN APPLICABILITY DATE."
8
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
10 **Section 1.** Section 15-18-111, MCA, is amended to read:
11 "15-18-111. Time for redemption -- interested party.
12 (1) Except as provided in subsection (2), redemption of a
13 property tax lien acquired at a tax sale or otherwise may be
14 made by the owner, the holder of an unrecorded or improperly
15 recorded interest, the occupant of the property, or any
16 interested party within 36 18 months from the date of the
17 first day of the tax sale or within 60 days following the
18 giving of the notice required in 15-18-212, whichever is
19 later.
20 (2) For property subdivided as a residential or
21 commercial lot upon which taxes or special assessments are
22 delinquent and upon which no habitable dwelling or
23 commercial structure is situated, redemption of a property
24 tax lien acquired at a tax sale or otherwise may be made by
25 the owner, the holder of an unrecorded or improperly

1 recorded interest, or any interested party within 24 18
2 months from the date of the first day of the tax sale or
3 within 60 days following the giving of the notice required
4 in 15-18-212, whichever is later.

5 (3) For the purposes of this chapter, an "interested
6 party" includes a mortgagee, vendor of a contract for deed
7 or his successor in interest, lienholder, or other person
8 who has a properly recorded interest in the property. A
9 person having an interest in property on which there is a
10 property tax lien but which interest is not properly
11 recorded is not an interested party for the purposes of this
12 chapter."

13 NEW SECTION. **Section 2.** Effective date --
14 applicability. [This act] is effective January 1, 1994, and
15 applies to tax sales made after December 31, 1993.

-End-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for SB0040, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act reducing the redemption periods for property acquired at a tax sale to 18 months; and providing an effective date and an applicability date.

FISCAL IMPACT:

The proposal should have no fiscal impact.

 12-8

DAVE LEWIS, BUDGET DIRECTOR DATE
Office of Budget and Program Planning



KEN MESAROS, PRIMARY SPONSOR DATE
Fiscal Note for SB0040, as introduced

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