

SENATE BILL 17

Introduced by Crippen, et al.

11/30	Introduced
11/30	Referred to Taxation
11/30	First Reading
12/06	Hearing
	Died in Committee

CONSTITUTIONAL AMENDMENT

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

*Senate*

BILL NO. *17*

INTRODUCED BY

*Senator Thomas R. Brown*

BY REQUEST OF THE GOVERNOR

A BILL FOR AN ACT ENTITLED: "AN ACT TO SUBMIT TO THE QUALIFIED ELECTORS OF MONTANA AN AMENDMENT TO ARTICLE VIII, SECTION 3, OF THE MONTANA CONSTITUTION TO ALLOW THE VALUATION OF PROPERTY FOR TAXATION TO BE BASED UPON ACQUISITION VALUE; AND DELETING THE REQUIREMENT THAT THE STATE APPRAISE, ASSESS, AND EQUALIZE THE VALUATION."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

**Section 1.** Article VIII, section 3, of The Constitution of the State of Montana is amended to read:

"Section 3. Property tax administration. The state shall ~~appraise, assess, and equalize the valuation value~~ of all property ~~which is to be~~ for property tax purposes. The value of property may be based on acquisition value if taxed in the manner provided by law."

NEW SECTION. **Section 2.** Submission to electorate. This amendment shall be submitted to the qualified electors of Montana at the general election to be held in November 1994 by printing on the ballot the full title of this act and the following:

☐ FOR allowing property taxes to be based on

1

2

3

acquisition value.

☐ AGAINST allowing property taxes to be based on acquisition value.

-End-