## SENATE BILL NO. 1

## INTRODUCED BY GAGE

NOVEMBER 29, 1993 INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.

FIRST READING.

DECEMBER 15, 1993 COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.

PRINTING REPORT.

SECOND REALING, DO PASS.

ENGROSSING REPOR .

THIRD READING, PASCED. AYES, 49; NOES, 0.

TTANSAITTED TO HOUSE.

IN THE HOUSE

DECEMBER 16, 1993 INTRODUCED AND REFERRED TO COMMITTEE

ON EDUCATION & CULTURAL RESOURCES.

FIRST READING.

COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.

DUCEMBER 17, 1993 SECOND READING, CONCURRED IN AS AMENDED.

THIRD READING, CONCURRED IN.

AYES, 91; NOES, 8.

RETURNED TO SENATE WITH AMENDMENTS.

IN THE SENATE

DECEMBER 18, 1993 RECEIVED FROM HOUSE.

SECOND READING, AMENDMENTS CONCURRED IN.

THIRD READING, AMENDMENTS CONCURRED IN.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

2	INTRODUCED BY GAGE
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4	A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING SCHOOL
5	DISTRICTS TO USE ANTICIPATED AMOUNTS RATHER THAN ACTUAL
6	AMOUNTS TO DETERMINE REVENUE AVAILABLE FOR REDUCTION OF
7	PROPERTY TAXES IN SUPPORT OF DISTRICT GENERAL FUND BUDGETS;
8	AMENDING SECTIONS 20-9-104 AND 20-9-141, MCA; AND PROVIDING
9	AN EFFECTIVE DATE AND AN APPLICABILITY DATE."
10	
11	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
12	Section 1. Section 20-9-104, MCA, is amended to read:
13	"20-9-104. General fund operating reserve. (1) At the
14	end of each school fiscal year, the trustees of each
15	district shall designate the portion of the general fund
16	end-of-the-year fund balance that is to be earmarked as
17	operating reserve for the purpose of paying general fund
18	warrants issued by the district from July 1 to November 30
19	of the ensuing school fiscal year. Except as provided in
20	subsections (5) and (6), the amount of the general fund
21	balance that is earmarked as operating reserve may not
22	exceed 10% of the final general fund budget for the ensuing
23	school fiscal year.
24	(2) The amount held as operating reserve may not be
25	used for property tax reduction in the manner permitted by

SENATE BILL NO. 1

- 1 20-9-141(1)(b) for other receipts.
- 2 (3) Excess reserves as provided in subsection (5)  $n_{\rm ear}\gamma$  3 be appropriated to reduce the BASE budget levy, the
- 4 over-BASE budget levy, or the additional levy provided by
- 5 20-9-353, except that districts with a balance on June 30,
- 6 1993, in the excess reserve account for Public Law 81-874
- 7 funds shall transfer the June 30, 1993, balance to the
- 8 impact aid fund established in 20-9-514.
- 9 (4) Any portion of the general fund end-of-the-year 10 fund balance that is not reserved under subsection (2) or
- ll reappropriated under subsection (3) is fund balance
- reappropriated and must be used for property tax reduction
- 13 as provided in 20-9-141(1)(b)(iii).
- 14 (5) For fiscal year 1994 and subsequent fiscal years,
- 15 the limitation of subsection (1) does not apply when the
- 16 amount in excess of the limitation is equal to or less than
- one or more of the following:
  - (a) the unused balance of any amount received:
- (i) in settlement of tax payments protested in a prior
- 20 school fiscal year;
- 21 (ii) in taxes from a prior school fiscal year as a
- 22 result of a tax audit by the department of revenue or its
- 23 agents; and
- 24 (iii) in delinquent taxes from a prior school fiscal
- 25 year; or

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-2- INTRODUCED BILL

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- 1 (b) any amount received as a general bonus payment 2 under 20-6-401.
- 3 (6) The limitation of subsection (1) does not apply
  4 when the amount earmarked as operating reserve is \$10,000 or
  5 less."
- **Section 2.** Section 20-9-141, MCA, is amended to read:
- 7 \*\*20-9-141. Computation of general fund net levy
  8 requirement by county superintendent. (1) The county
  9 superintendent shall compute the levy requirement for each
  10 district's general fund on the basis of the following
  11 procedure:
- 12 (a) Determine the funding required for the district's
  13 final general fund budget less the sum of direct state aid
  14 and the special education allowable cost payment for the
  15 district by totaling:
- 16 (i) the district's nonisolated school BASE budget
  17 requirement to be met by a district levy as provided in
  18 20-9-303; and
- 19 (ii) any general fund budget amount adopted by the 20 trustees of the district under the provisions of 20-9-308 21 and 20-9-353, including any additional funding for a general 22 fund budget that exceeds the maximum general fund budget.
- 23 (b) Determine the money available for the reduction of 24 the property tax on the district for the general fund by 25 totaling:

- 1 (i) general fund balance reappropriated, as established 2 under the provisions of 20-9-104; and
- 3 (ii) amounts--received-in-the-last-fiscal-year-for-which 4 revenue-reporting-was-required-for--each--of--the--following 5 sources:
- 6 (A) anticipated tuition payments for out-of-district
  7 pupils under the provisions of 20-5-321 through 20-5-323:
- 8 (B)(iii) anticipated or reappropriated revenue from property taxes and fees imposed under 23-2-517, 23-2-803,
- 10 61-3-504(2), 61-3-521, 61-3-537, and 67-3-204;
- 11 (e)(iv) anticipated net proceeds taxes for new 12 production, as defined in 15-23-601;
- 13 (B)(v) anticipated revenue from local government 14 severance taxes as provided in 15-36-112;
- 15 (E)(vi) anticipated revenue from coal gross proceeds
  16 under 15-23-703;
- 17 (F)(vii) anticipated interest earned by the investment
  18 of general fund cash in accordance with the provisions of
- 19 20-9-213(4);
- 20 + 6) (viii) anticipated revenue from corporation license
- 21 taxes collected from financial institutions under the
- 22 provisions of 15-31-702; and
- 23 (H)(ix) any other revenue anticipated by the trustees to
- 24 be received during the ensuing school fiscal year that may
- 25 be used to finance the general fund, excluding any

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1 guaranteed tax base aid.

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- (c) Notwithstanding the provisions of subsection (2), subtract the money available to reduce the property tax required to finance the general fund that has been determined in subsection (1)(b) from any general fund budget amount adopted by the trustees of the district, up to the BASE budget amount, to determine the general fund BASE budget levy requirement.
- (d) Subtract any amount remaining after the determination in subsection (1)(c) from any additional funding requirement to be met by an over-BASE budget amount, a district levy as provided in 20-9-303, and any additional financing as provided in 20-9-353 to determine any additional general fund levy requirements.
  - (2) The county superintendent shall calculate the number of mills to be levied on the taxable property in the district to finance the general fund levy requirement for any amount that does not exceed the BASE budget amount for the district by dividing the amount determined in subsection (1)(c) by the sum of:
- 21 (a) the amount of guaranteed tax base aid that the 22 district will receive for each mill levied, as certified by 23 the superintendent of public instruction; and
- (b) the taxable valuation of the district divided by
  1,000.

1 (3) The net general fund levy requirement determined in subsections (1)(c) and (1)(d) must be reported to the county commissioners on the fourth Monday of August by the county superintendent as the general fund net levy requirement for the district, and a levy must be set by the county commissioners in accordance with 20-9-142."

NEW SECTION. Section 3. Effective date -- applicability. [This act] is effective July 1, 1994, and applies to school district general fund budgets for the school fiscal year beginning July 1, 1994.

-End-

## APPROVED BY COMMITTEE ON TAXATION

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2	INTRODU	CED	BY	GAGE

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A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING SCHOOL 4

- 5 DISTRICTS TO USE ANTICIPATED AMOUNTS RATHER THAN ACTUAL
  - AMOUNTS TO DETERMINE REVENUE AVAILABLE FOR REDUCTION OF
- 7 PROPERTY TAXES IN SUPPORT OF DISTRICT GENERAL FUND BUDGETS:
- AMENDING SECTIONS 20-9-104 AND 20-9-141, MCA; AND PROVIDING 8
- 9 AN EFFECTIVE DATE AND AN APPLICABILITY DATE."

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- 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
- Section 1. Section 20-9-104, MCA, is amended to read: 12
- \*20-9-104. General fund operating reserve. (1) At the 13
- end of each school fiscal year, the trustees of each 14
- district shall designate the portion of the general fund 15
- end-of-the-year fund balance that is to be earmarked as
- operating reserve for the purpose of paying general fund 17
- 18 warrants issued by the district from July 1 to November 30
- of the ensuing school fiscal year. Except as provided in
- subsections (5) and (6), the amount of the general fund 20
- 21 balance that is earmarked as operating reserve may not
- 22 exceed 10% of the final general fund budget for the ensuing
- 23 school fiscal year.
- 24 (2) The amount held as operating reserve may not be
- 25 used for property tax reduction in the manner permitted by



- 20-9-141(1)(b) for other receipts.
- 2 (3) Excess reserves as provided in subsection (5) may
- 3 be appropriated to reduce the BASE budget levy, the
- over-BASE budget levy, or the additional levy provided by
- 20-9-353, except that districts with a balance on June 30,
- 1993, in the excess reserve account for Public Law 81-874
  - funds shall transfer the June 30, 1993, balance to the
- impact aid fund established in 20-9-514.
- 9 (4) Any portion of the general fund end-of-the-year
- fund balance that is not reserved under subsection (2) or 10
  - reappropriated under subsection (3) is fund balance
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- 13 as provided in 20-9-141(1)(b)(±±±).
- 14 (5) For fiscal year 1994 and subsequent fiscal years,
- the limitation of subsection (1) does not apply when the 15
  - amount in excess of the limitation is equal to or less than
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- 20 school fiscal year:
- 21 (ii) in taxes from a prior school fiscal year as a
- result of a tax audit by the department of revenue or its 22
- 23 agents; and

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- 24 (iii) in delinquent taxes from a prior school fiscal
- 25 year; or

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- Section 2. Section 20-9-141, MCA, is amended to read:
- 7 \*20-9-141. Computation of general fund net levy
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  9 superintendent shall compute the levy requirement for each
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  11 procedure:
- 12 (a) Determine the funding required for the district's
  13 final general fund budget less the sum of direct state aid
  14 and the special education allowable cost payment for the
  15 district by totaling:
  - (i) the district's nonisolated school BASE budget requirement to be met by a district levy as provided in 20-9-303; and

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- 19 (ii) any general fund budget amount adopted by the 20 trustees of the district under the provisions of 20-9-308 21 and 20-9-353, including any additional funding for a general 22 fund budget that exceeds the maximum general fund budget.
- 23 (b) Determine the money available for the reduction of 24 the property tax on the district for the general fund by 25 totaling:

- 1 (i) general fund balance reappropriated, as established 2 under the provisions of 20-9-104: and
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  7 pupils under the provisions of 20-5-321 through 20-5-323:
- 8 (B)(iii) anticipated or reappropriated revenue from
  9 property taxes and fees imposed under 23-2-517, 23-2-803,
- 10 61-3-504(2), 61-3-521, 61-3-537, and 67-3-204;
- 11 (C)(iv) anticipated net proceeds taxes for new production, as defined in 15-23-601;
- 13 (B)(v) anticipated revenue from local government 14 severance taxes as provided in 15-36-112;
- 15 <del>(B)(vi) anticipated</del> revenue from coal gross proceeds 16 under 15-23-703;
- tP)(vii) anticipated interest earned by the investment
  of general fund cash in accordance with the provisions of
- 19 20-9-213(4);
- 20 (8)(viii) anticipated revenue from corporation license
- 21 taxes collected from financial institutions under the
- 22 provisions of 15-31-702; and
- 23 (H)(ix) any other revenue anticipated by the trustees to
- 24 <u>be</u> received during the <u>ensuing</u> school fiscal year that may
- 25 be used to finance the general fund, excluding any

1 guaranteed tax base aid.

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- (c) Notwithstanding the provisions of subsection (2), subtract the money available to reduce the property tax required to finance the general fund that has been determined in subsection (1)(b) from any general fund budget amount adopted by the trustees of the district, up to the BASE budget amount, to determine the general fund BASE budget levy requirement.
- 9 (d) Subtract any amount remaining after the determination in subsection (1)(c) from any additional funding requirement to be met by an over-BASE budget amount, a district levy as provided in 20-9-303, and any additional financing as provided in 20-9-353 to determine any additional general fund levy requirements.
  - (2) The county superintendent shall calculate the number of mills to be levied on the taxable property in the district to finance the general fund levy requirement for any amount that does not exceed the BASE budget amount for the district by dividing the amount determined in subsection (1)(c) by the sum of:
  - (a) the amount of guaranteed tax base aid that the district will receive for each mill levied, as certified by the superintendent of public instruction; and
- 24 (b) the taxable valuation of the district divided by 25 1,000.

1 (3) The net general fund levy requirement determined in subsections (1)(c) and (1)(d) must be reported to the county commissioners on the fourth Monday of August by the county superintendent as the general fund net levy requirement for the district, and a levy must be set by the county commissioners in accordance with 20-9-142."

7 NEW SECTION. Section 3. Effective date -8 applicability. [This act) is effective July 1, 1994, and
9 applies to school district general fund budgets for the
10 school fiscal year beginning July 1, 1994.

-End-

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school fiscal year.

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- 14 (5) For fiscal year 1994 and subsequent fiscal years, the limitation of subsection (1) does not apply when the 15 amount in excess of the limitation is equal to or less than 16 17 one or more of the following:
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- 23 agents; and
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- 1 (b) any amount received as a general bonus payment
  2 under 20-6-401.
- 3 (6) The limitation of subsection (1) does not apply
  4 when the amount earmarked as operating reserve is \$10,000 or
  5 less."
  - Section 2. Section 20-9-141, MCA, is amended to read:

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- "20-9-141. Computation of general fund net levy requirement by county superintendent. (1) The county superintendent shall compute the levy requirement for each district's general fund on the basis of the following procedure:
- (a) Determine the funding required for the district's final general fund budget less the sum of direct state aid and the special education allowable cost payment for the district by totaling:
- (i) the district's nonisolated school BASE budget requirement to be met by a district levy as provided in 20-9-303; and
- (ii) any general fund budget amount adopted by the trustees of the district under the provisions of 2D-9-308 and 20-9-353, including any additional funding for a general fund budget that exceeds the maximum general fund budget.
- 23 (b) Determine the money available for the reduction of 24 the property tax on the district for the general fund by 25 totaling:

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  7 pupils under the provisions of 20-5-321 through 20-5-323:
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- 10 61-3-504(2), 61-3-521, 61-3-537, and 67-3-204;
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- 17 <del>(P)(vii) anticipated</del> interest earned by the investment 18 of general fund cash in accordance with the provisions of
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- 21 taxes collected from financial institutions under the
- 22 provisions of 15-31-702; and
- 23 (H)(ix) any other revenue anticipated by the trustees to
- 24 be received during the ensuing school fiscal year that may
- 25 be used to finance the general fund, excluding any

quaranteed tax base aid. . 1

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- (c) Notwithstanding the provisions of subsection (2). subtract the money available to reduce the property tax required to finance the general fund that has determined in subsection (1)(b) from any general fund budget amount adopted by the trustees of the district, up to the BASE budget amount, to determine the general fund BASE budget levy requirement.
- 9 (d) Subtract any amount remaining after determination in subsection (1)(c) from any additional funding requirement to be met by an over-BASE budget amount, a district levy as provided in 20-9-303, and any additional 12 13 financing as provided in 20-9-353 to determine any 14 additional general fund levy requirements.
  - (2) The county superintendent shall calculate number of mills to be levied on the taxable property in the district to finance the general fund levy requirement for any amount that does not exceed the BASE budget amount for the district by dividing the amount determined in subsection (1)(c) by the sum of:
- 21 (a) the amount of guaranteed tax base aid that the 22 district will receive for each mill levied, as certified by 23 the superintendent of public instruction; and
- 24 (b) the taxable valuation of the district divided by 25 1,000.

- (3) The net general fund levy requirement determined in 1 subsections (1)(c) and (1)(d) must be reported to the county commissioners on the fourth Monday of August by the county 3 superintendent as the general fund net levy requirement for the district, and a levy must be set by the county commissioners in accordance with 20-9-142."
- NEW SECTION. Section 3. Effective date applicability. [This act] is effective July 1, 1994, and applies to school district general fund budgets for the school fiscal year beginning July 1, 1994. 10

-End-



## HOUSE COMMITTEE OF THE WHOLE AMENDMENT

Senate Bill No. 1 Representative Kadas

> December 17, 1993 11:10 am Page 1 of 2

Mr. Chairman: I move to amend Senate Bill No. 1 (third reading copy -- blue).

Representative Kadas

And, that such amendments to Senate Bill No. 1 read as follows:

1. Page 4.

Following: line 5

Insert: "amounts received in the last fiscal year for which
 revenue reporting was required for each of the following:"

2. Page 4, line 6.

Strike: "anticipated"

Insert: "(A)"

3. Page 4, line 8.

Strike: "(iii) anticipated or reappropriated"

Insert: "(B)"

4. Page 4, line 11.

Strike: "(iv) anticipated"

Insert: "(C)"

5. Page 4, lines 13 through 16.

Strike: "(v)" on line 13 through ";" on line 16

6. Page 4, line 17.

Strike: "(vii) anticipated"

Insert: "(D)"

7. Page 4, line 20.

Strike: "[viii] anticipated"

Insert: "(E)"

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December 17, 1993 Page 2 of 2

8. Page 4, line 23.
Strike: "(ix)"

Insert: "(F)"

9. Page 4, lines 23 and 24.

Strike: "anticipated" on line 23 through "be" on line 24

10. Page 4, line 24. Strike: "ensuing"

11. Fage 5, line 1.

Following: "aid"

Insert: "; and

(iii)(A) pursuant to subsection (4), anticipated revenue from local government severance taxes as provided in 15-36-112; and

(B) pursuant to subsection (4), anticipated revenue from coal gross proceeds under 15-23-703"

12. Page 6.

Following: line 6

Insert: "(4) For each school district, the department of revenue shall calculate and report to the county superintendent the amount of revenue anticipated for the ensuing fiscal year from local government severance taxes, as provided in 15-36-112, and from revenue from coal gross proceeds under 15-23-703."

-END-

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2	INTRODUCED BY GAGE
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4	A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING SCHOOL
5	DISTRICTS TO USE ANTICIPATED AMOUNTS RATHER THAN ACTUAL
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9	AN EFFECTIVE DATE AND AN APPLICABILITY DATE."
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.6	end-of-the-year fund balance that is to be earmarked as
17	operating reserve for the purpose of paying general fund
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SENATE BILL NO. 1

2 (3) Excess reserves as provided in subsection (5) may
3 be appropriated to reduce the BASE budget levy, the
4 over-BASE budget levy, or the additional levy provided by
5 20-9-353, except that districts with a balance on June 30,
6 1993, in the excess reserve account for Public Law 81-874
7 funds shall transfer the June 30, 1993, balance to the

20-9-141(1)(b) for other receipts.

impact aid fund established in 20-9-514.

- 9 (4) Any portion of the general fund end-of-the-year 10 fund balance that is not reserved under subsection (2) or 11 reappropriated under subsection (3) is fund balance 12 reappropriated and must be used for property tax reduction 13 as provided in 20-9-141(1)(b)(iii).
- 14 (5) For fiscal year 1994 and subsequent fiscal years,
  15 the limitation of subsection (1) does not apply when the
  16 amount in excess of the limitation is equal to or less than
  17 one or more of the following:
  - (a) the unused balance of any amount received:
- (i) in settlement of tax payments protested in a prior school fiscal year;
- 21 (ii) in taxes from a prior school fiscal year as a
  22 result of a tax audit by the department of revenue or its
  23 agents; and
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  25 year; or

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- 1 (b) any amount received as a general bonus payment 2 under 20-6-401.
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  8 requirement by county superintendent. (1) The county
  9 superintendent shall compute the levy requirement for each
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  11 procedure:

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- (a) Determine the funding required for the district's final general fund budget less the sum of direct state aid and the special education allowable cost payment for the district by totaling:
- (i) the district's nonisolated school BASE budget requirement to be met by a district levy as provided in 20-9-303; and
- (ii) any general fund budget amount adopted by the trustees of the district under the provisions of 20-9-308 and 20-9-353, including any additional funding for a general fund budget that exceeds the maximum general fund budget.
- 23 (b) Determine the money available for the reduction of 24 the property tax on the district for the general fund by 25 totaling:

- 1 (i) general fund balance reappropriated, as established 2 under the provisions of 20-9-104; and
- 4 revenue-reporting-was-required-for-each-of-the-following
  5 sources: AMOUNTS RECEIVED IN THE LAST FISCAL YEAR FOR WHICH

(ii) amounts--received-in-the-last-fiscal-year-for-which

- 6 REVENUE REPORTING WAS REQUIRED FOR EACH OF THE FOLLOWING:
  7 (A) anticipated (A) tuition payments for
- 8 out-of-district pupils under the provisions of 20-5-321
- 9 through 20-5-323;

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- 10 (B) (iii) anticipated or reappropriated (B) revenue from 11 property taxes and fees imposed under 23-2-517, 23-2-803,
- 12 61-3-504(2), 61-3-521, 61-3-537, and 67-3-204;
- 13 (8)(iv)-anticipated (C) net proceeds taxes for new production, as defined in 15-23-601;
- 15 (B)(v)--anticipated revenue---from---local---government 16 severance-taxes-as-provided-in-15-36-1127
- 17 (B)(vi)-anticipated revenue--from--coal--gross-proceeds
  18 under-15-23-703;
- 19 <del>(P)(vii)-anticipated</del> (D) interest earned by the 20 investment of general fund cash in accordance with the 21 provisions of 20-9-213(4);
- 22 (G) (viii) anticipated (E) revenue from corporation
  23 license taxes collected from financial institutions under
  24 the provisions of 15-31-702; and
- 25 (H)(ix)(F) any other revenue anticipated--by--the

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- trustees-to-be received during the ensuing school fiscal year that may be used to finance the general fund, excluding any guaranteed tax base aid; AND
- 4 (III) (A) PURSUANT TO SUBSECTION (4), ANTICIPATED
  5 REVENUE FROM LOCAL GOVERNMENT SEVERANCE TAXES AS PROVIDED IN
  6 15-36-112; AND

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- (B) PURSUANT TO SUBSECTION (4), ANTICIPATED REVENUE FROM COAL GROSS PROCEEDS UNDER 15-23-703.
- (c) Notwithstanding the provisions of subsection (2), subtract the money available to reduce the property tax required to finance the general fund that has been determined in subsection (1)(b) from any general fund budget amount adopted by the trustees of the district, up to the BASE budget amount, to determine the general fund BASE budget levy requirement.
- (d) Subtract any amount remaining after the determination in subsection (1)(c) from any additional funding requirement to be met by an over-BASE budget amount, a district levy as provided in 20-9-303, and any additional financing as provided in 20-9-353 to determine any additional general fund levy requirements.
- (2) The county superintendent shall calculate the number of mills to be levied on the taxable property in the district to finance the general fund levy requirement for any amount that does not exceed the BASE budget amount for

the district by dividing the amount determined in subsection
(1)(c) by the sum of:

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- (a) the amount of guaranteed tax base aid that the
   district will receive for each mill levied, as certified by
- 5 the superintendent of public instruction; and
- 6 (b) the taxable valuation of the district divided by 1,000.
- 8 (3) The net general fund levy requirement determined in subsections (1)(c) and (1)(d) must be reported to the county commissioners on the fourth Monday of August by the county superintendent as the general fund net levy requirement for the district, and a levy must be set by the county commissioners in accordance with 20-9-142.
- 14 (4) FOR EACH SCHOOL DISTRICT, THE DEPARTMENT OF REVENUE

  15 SHALL CALCULATE AND REPORT TO THE COUNTY SUPERINTENDENT THE

  16 AMOUNT OF REVENUE ANTICIPATED FOR THE ENSUING FISCAL YEAR
- 17 FROM LOCAL GOVERNMENT SEVERANCE TAXES, AS PROVIDED IN
- 18 15-36-112, AND FROM REVENUE FROM COAL GROSS PROCEEDS UNDER
- 19 15-23-703."
- 20 <u>NEW SECTION.</u> Section 3. Effective date --
- 21 applicability. [This act] is effective July 1, 1994, and
- 22 applies to school district general fund budgets for the
- 23 school fiscal year beginning July 1, 1994.

-End-

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