

HOUSE BILL 46

Introduced by Hibbard, et al.

12/01 Introduced
12/01 Referred to State Administration
12/01 First Reading
12/01 Fiscal Note Requested
12/04 Fiscal Note Received
12/06 Fiscal Note Printed
12/08 Hearing
12/08 Committee Report--Bill Passed
12/09 2nd Reading Passed
12/09 3rd Reading Passed

Transmitted to Senate

12/10 First Reading
12/10 Referred to State Administration
12/14 Hearing
12/14 Committee Report - Bill Concurred
12/15 2nd Reading Concur Motion Failed
12/15 2nd Reading Indefinitely Postponed
12/16 Motion Failed to Reconsider Previous Action

1 House BILL NO. 46
 2 INTRODUCED BY Edward Foster for Ryan
 3 Cochran
 4 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING A QUALIFIED
 5 MEMBER OF THE GAME WARDENS' RETIREMENT SYSTEM TO PURCHASE
 6 ADDITIONAL SERVICE FOR THE PURPOSE OF CALCULATING THE
 7 MEMBER'S RETIREMENT BENEFIT; AND PROVIDING AN IMMEDIATE
 8 EFFECTIVE DATE."

10 STATEMENT OF INTENT

11 A statement of intent is required for this bill because
12 [section 1] grants the public employees' retirement board
13 rulemaking authority to administer the provisions of
14 [section 1].

15 It is the intent of the legislature to provide that a
16 member of the game wardens' retirement system have the
17 opportunity to purchase, for each 5 years of membership
18 service, an additional 1 year of service for the purpose of
19 calculating the member's retirement benefit, an opportunity
20 similar to that provided for under the public employees'
21 retirement system.

23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

24 NEW SECTION. Section 1. Election to purchase
25 additional service. (1) At any time before retirement, a

1 member who has 10 years or more of membership service may
2 make a written election with the board to purchase
3 additional service credit for the purpose of calculating the
4 member's retirement benefit. Except as provided in
5 subsection (3), the member may purchase 1 year of additional
6 service credit for each 5 years of membership service that
7 the member has qualified under the retirement system, up to
8 a maximum of 5 years of additional service.

9 (2) For each year of service credit purchased under
10 this section, a member shall contribute to the pension trust
11 fund an amount equal to the actuarial cost of granting the
12 service, based on the most recent actuarial valuation of the
13 system as determined by the board. Contributions may be made
14 in a lump-sum payment or by making additional contributions
15 in installments as agreed upon by the member and the board.

16 (3) A member may elect to qualify no more than a
17 combined total of 5 years of service under 19-8-901,
18 19-8-902(2), 19-8-903, or this section.

19 (4) Service purchased under this section is not
20 membership service and may not be used to qualify a member
21 for service retirement.

22 (5) The board may adopt rules to implement this
23 section.

24 NEW SECTION. Section 2. Codification instruction.
25 [Section 1] is intended to be codified as an integral part



-2- HB46
INTRODUCED BILL

LC 0100/01

1 of Title 19, chapter 8, part 9, and the provisions of Title
2 19, chapter 8, part 9, apply to [section 1].

3 NEW SECTION. **Section 3.** Effective date. [This act] is
4 effective on passage and approval.

-End-

STATE OF MONTANA - FISCAL NOTE
Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for HB0046, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act allowing members of the Game Warden's Retirement System with at least 10 years of membership service to purchase additional service which can be used only for calculating the member's retirement benefit. By paying the full actuarial cost, eligible members can purchase one additional year for each 5 years of membership service, up to a maximum combined total of 5 years of additional, military, full-time public service, and U.S. Government service.

ASSUMPTIONS:

1. Members will pay the full actuarial cost for purchasing each year of additional service. No employer or other sources of funding will be used to pay for these benefits.
2. No members may retire earlier because of this legislation.

FISCAL IMPACT:

Expenditures for pension benefits would increase to the extent that members elect to purchase additional service credits. Insofar as members will pay the full actuarial cost of the additional service credits, there will be no net impact to the pension trust fund.

David Lewis 12.4
DAVID LEWIS, BUDGET DIRECTOR DATE
Office of Budget and Program Planning

Chase Hibbard 2-6-93
CHASE HIBBARD, PRIMARY SPONSOR DATE
Fiscal Note for HB0046, as introduced

HB 46

LC 0100/01

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