

HOUSE BILL 44

Introduced by Kadas

12/01	Introduced
12/01	Fiscal Note Requested
12/01	Referred to Appropriations
12/01	First Reading
12/07	Fiscal Note Received
12/08	Fiscal Note Printed
12/13	Hearing
12/14	Tabled in Committee

1 House BILL NO. 44
2 INTRODUCED BY Keehan

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT CREDITING INVESTMENT
5 INCOME FROM THE DEPARTMENT OF LIVESTOCK'S SPECIAL REVENUE
6 ACCOUNTS TO THE STATE GENERAL FUND; AND PROVIDING AN
7 IMMEDIATE EFFECTIVE DATE."

8
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 **Section 1.** Section 81-1-104, MCA, is amended to read:

11 "81-1-104. Investment of state special revenue account
12 funds -- crediting of investment income. The board may
13 direct the board of investments to invest funds from state
14 special revenue accounts of the department pursuant to the
15 provisions of the unified investment program for state
16 funds. The income from such the investments shall must be
17 credited to the state ~~special--revenue--account--of--the~~
18 ~~department--from--which--the--investment--is--made~~ general fund."

19 NEW SECTION. **Section 2.** Effective date. [This act] is
20 effective on passage and approval.

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