

SENATE BILL NO. 399

INTRODUCED BY ECK

IN THE SENATE

FEBRUARY 15, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON LOCAL GOVERNMENT.
	FIRST READING.
FEBRUARY 19, 1993	COMMITTEE RECOMMEND BILL DO PASS AS AMENDED. REPORT ADOPTED.
FEBRUARY 20, 1993	PRINTING REPORT.
FEBRUARY 22, 1993	SECOND READING, DO PASS.
FEBRUARY 23, 1993	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 42; NOES, 7.
	TRANSMITTED TO HOUSE.

IN THE HOUSE

FEBRUARY 23, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.
	FIRST READING.
MARCH 13, 1993	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
MARCH 27, 1993	SECOND READING, CONCURRED IN.
MARCH 30, 1993	THIRD READING, CONCURRED IN. AYES, 63; NOES, 36.
MARCH 31, 1993	RETURNED TO SENATE.

IN THE SENATE

MARCH 31, 1993	RECEIVED FROM HOUSE.
	SENT TO ENROLLING.
	REPORTED CORRECTLY ENROLLED.

1 Senate BILL NO. 399
2 INTRODUCED BY Ed

4 A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING A LOCAL
5 GOVERNMENT TO LEVY 1 MILL FOR ECONOMIC DEVELOPMENT BY A VOTE
6 OF THE GOVERNING BODY; AND AMENDING SECTION 90-5-112, MCA."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 **Section 1.** Section 90-5-112, MCA, is amended to read:

10 "90-5-112. Economic development levy. (1) Upon--an
11 affirmative-vote-of--a--majority--of--the--qualified--voters
12 voting-in-a-city, county, or town-on-the-question-of-whether
13 the--governing-body-may-levy-a-tax-for-economic-development,
14 the The governing body of that a city, county, or town is
15 authorized-to may levy in-any-one-election up to 1 mill upon
16 the taxable value of all the property in the county, city,
17 or town subject to taxation for the purpose of economic
18 development for a period not to exceed 5 years.

19 (2) Funds derived from this levy may be used for
20 purchasing land for industrial parks, constructing buildings
21 to house manufacturing and processing operations, conducting
22 preliminary feasibility studies, promoting economic
23 development opportunities in a particular area, and other
24 activities generally associated with economic development.
25 These funds may not be used to directly assist an industry's

1 operations by loan or grant or to pay the salary or salary
2 supplements of government employees.

3 (3) The governing body of the county, city, or town may
4 use the funds derived from this levy to contract with local
5 development companies and other associations or
6 organizations capable of implementing the economic
7 development function.

8 (4) The authorization to levy up to 1 mill for the
9 purpose of economic development, as provided in subsection
10 (1), is not subject to the provisions of Title 15, chapter
11 10, part 4."

- End -

APPROVED BY COMM.
ON LOCAL GOVERNMENT

SENATE BILL NO. 399

INTRODUCED BY ECK

A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING A LOCAL GOVERNMENT TO LEVY 1 MILL FOR ECONOMIC DEVELOPMENT BY A VOTE OF THE GOVERNING BODY; SUBJECTING THE LEVY TO THE PROVISIONS OF TITLE 15, CHAPTER 10, PART 4, UNDER CERTAIN CIRCUMSTANCES; AND AMENDING SECTION 90-5-112, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 90-5-112, MCA, is amended to read:

"90-5-112. Economic development levy. (1) Upon ~~an affirmative vote of a majority of the qualified voters voting in a city, county, or town on the question of whether the governing body may levy a tax for economic development~~ the The governing body of that a city, county, or town is authorized to may levy in any one election up to 1 mill upon the taxable value of all the property in the county, city, or town subject to taxation for the purpose of economic development for a period not to exceed 5 years. THE GOVERNING BODY OF A CITY, COUNTY, OR TOWN IS AUTHORIZED TO LEVY UP TO 1 MILL UPON THE TAXABLE VALUE OF ALL THE PROPERTY IN THE CITY, COUNTY, OR TOWN SUBJECT TO TAXATION FOR THE PURPOSE OF ECONOMIC DEVELOPMENT. THE GOVERNING BODY MAY:

(A) SUBMIT THE QUESTION OF THE MILL LEVY TO THE

QUALIFIED VOTERS VOTING IN A CITY, COUNTY, OR TOWN ELECTION;

OR

(B) APPROVE THE MILL LEVY BY A VOTE OF THE GOVERNING BODY.

(2) Funds derived from this levy may be used for purchasing land for industrial parks, constructing buildings to house manufacturing and processing operations, conducting preliminary feasibility studies, promoting economic development opportunities in a particular area, and other activities generally associated with economic development. These funds may not be used to directly assist an industry's operations by loan or grant or to pay the salary or salary supplements of government employees.

(3) The governing body of the county, city, or town may use the funds derived from this levy to contract with local development companies and other associations or organizations capable of implementing the economic development function.

(4) ~~The authorization to levy up to 1 mill for the purpose of economic development, as provided in subsection (1),~~ A TAX AUTHORIZED BY A VOTE OF THE ELECTORATE, AS PROVIDED IN SUBSECTION (1)(A), MAY BE LEVIED FOR A PERIOD NOT TO EXCEED 5 YEARS AND is not subject to the provisions of Title 15, chapter 10, part 4."

-End-

-2-



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(3) The governing body of the county, city, or town may use the funds derived from this levy to contract with local development companies and other associations or organizations capable of implementing the economic development function.

(4) ~~The authorization to levy up to 1 mill for the purpose of economic development, as provided in subsection (1),~~ A TAX AUTHORIZED BY A VOTE OF THE ELECTORATE, AS PROVIDED IN SUBSECTION (1)(A), MAY BE LEVIED FOR A PERIOD NOT TO EXCEED 5 YEARS AND is not subject to the provisions of Title 15, chapter 10, part 4."

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-End-