SENATE BILL NO. 325

INTRODUCED BY BECK, FOSTER, STANG, SMITH BY REQUEST OF THE DEPARTMENT OF REVENUE

IN THE SENATE

	IN THE SENATE
FEBRUARY 5, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.
	FIRST READING.
MARCH 5, 1993	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
MARCH 6, 1993	PRINTING REPORT.
	SECOND READING, DO PASS.
MARCH 8, 1993	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 48; NOES, 0.
	TRANSMITTED TO HOUSE.
	IN THE HOUSE
MARCH 9, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.
	FIRST READING.
MARCH 12, 1993	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
MARCH 15, 1993	SECOND READING, CONCURRED IN.
MARCH 18, 1993	THIRD READING, CONCURRED IN. AYES, 97; NOES, 1.
MARCH 19, 1993	RETURNED TO SENATE.
	IN THE SENATE
MARCH 20, 1993	RECEIVED FROM HOUSE.
	SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

1 2 INTRODUCED BY

BY REQUEST OF THE DEPARTMENT OF REVENUE

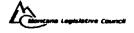
A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING THE INTEREST THAT IS SUBJECT TO THE BENEFICIAL USE TAX; AND AMENDING SECTION 15-24-1204, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 15-24-1204, MCA, is amended to read:

"15-24-1204. Rate of privilege -- tax credit for federal payments in lieu of taxes. The tax imposed upon such the possession or other beneficial use of tax-exempt property shall-be-in-the-same-amount-and-to-the-same-extent as-the-ad-valorem-property-tax-would-be-if-the-possessor--or user-were-the-owner-thereofy-provided-that-there-shall-be is on the separate private interest in the tax-exempt property. There is credited against the tax so imposed upon the beneficial use of property owned by the federal government the amount of payments which that are made in lieu of taxes."

-End-



SB335 Introduced Bill LC 1206/01

APPROVED BY COMMITTEE ON TAXATION

2--

		note	BILL NO.	NZ	Þ	
INTRODUCED BY	Buck	1	ston	Hans	Smith	
	REQUEST O					

A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING THE INTEREST THAT IS SUBJECT TO THE BENEFICIAL USE TAX; AND AMENDING SECTION 15-24-1204, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 15-24-1204, MCA, is amended to read:

"15-24-1204. Rate of privilege -- tax credit for federal payments in lieu of taxes. The tax imposed upon such the possession or other beneficial use of tax-exempt property shall-be-in-the-same-amount-and-to-the-same-extent as-the-ad-valorem-property-tax-would-be-if-the-possessor--or user-were-the-owner-thereofy-provided-that-there-shall-be is on the separate private interest in the tax-exempt property.

There is credited against the tax so imposed upon the beneficial use of property owned by the federal government the amount of payments which that are made in lieu of taxes."

-End-



SECOND READING

INTRODUCED BY BILL NO. 225

BY REQUEST OF THE DEPARTMENT REVENUE

3 4

1 2

A BILL FOR AN ACT ENTITLED: "AN ACT CLARIPYING THE INTEREST THAT IS SUBJECT TO THE BENEFICIAL USE TAX; AND AMENDING SECTION 15-24-1204, MCA."

7 8 9

10

11

12

13

14

15

16

17

18

19

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 15-24-1204, MCA, is amended to read:
"15-24-1204. Rate of privilege -- tax credit for
federal payments in lieu of taxes. The tax imposed upon such

the possession or other beneficial use of tax-exempt property shall-be-in-the-same-amount-and-to-the-same-extent

as-the-ad-valorem-property-tax-would-be-if-the-possessor--or

user-were-the-owner-thereofy-provided-that-there-shall-be is

on the separate private interest in the tax-exempt property.

There is credited against the tax so imposed upon the

beneficial use of property owned by the federal government

20 the amount of payments which that are made in lieu of

21 taxes."

-End-

Compres Lagislative Council

SB 325

THIRD READING

1	SENATE BILL NO. 325
2	INTRODUCED BY BECK, FOSTER, STANG, SMITH
3	BY REQUEST OF THE DEPARTMENT OF REVENUE
4	
5 .	A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING THE INTEREST
6	THAT IS SUBJECT TO THE BENEFICIAL USE TAX; AND AMENDING
7	SECTION 15-24-1204, MCA."
8	
9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
10	Section 1. Section 15-24-1204, MCA, is amended to read:
11	"15-24-1204. Rate of privilege tax credit for
12	federal payments in lieu of taxes. The tax imposed upon such
13	the possession or other beneficial use of tax-exempt
14	property shall-be-in-the-same-amount-and-to-the-same-extent
15	as-the-ad-valorem-property-tax-would-be-if-the-possessoror
16	user-were-the-owner-thereofy-provided-that-there-shall-be is
17	on the separate private interest in the tax-exempt property.
18	There is credited against the tax so imposed upon the
19	beneficial use of property owned by the federal government
20	the amount of payments which that are made in lieu of
21	taxes."

-End-

