

SENATE BILL NO. 325

INTRODUCED BY BECK, FOSTER, STANG, SMITH
BY REQUEST OF THE DEPARTMENT OF REVENUE

IN THE SENATE

FEBRUARY 5, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.
	FIRST READING.
MARCH 5, 1993	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
MARCH 6, 1993	PRINTING REPORT.
	SECOND READING, DO PASS.
MARCH 8, 1993	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 48; NOES, 0.
	TRANSMITTED TO HOUSE.

IN THE HOUSE

MARCH 9, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.
	FIRST READING.
MARCH 12, 1993	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
MARCH 15, 1993	SECOND READING, CONCURRED IN.
MARCH 18, 1993	THIRD READING, CONCURRED IN. AYES, 97; NOES, 1.
MARCH 19, 1993	RETURNED TO SENATE.

IN THE SENATE

MARCH 20, 1993	RECEIVED FROM HOUSE.
	SENT TO ENROLLING.
	REPORTED CORRECTLY ENROLLED.

1 **Senate** BILL NO. **325**
2 INTRODUCED BY Buck Waters
3 BY REQUEST OF THE DEPARTMENT OF REVENUE
4

5 A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING THE INTEREST
6 THAT IS SUBJECT TO THE BENEFICIAL USE TAX; AND AMENDING
7 SECTION 15-24-1204, MCA."
8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 **Section 1.** Section 15-24-1204, MCA, is amended to read:

11 "15-24-1204. Rate of privilege -- tax credit for
12 federal payments in lieu of taxes. The tax imposed upon such
13 the possession or other beneficial use of tax-exempt
14 ~~property shall be in the same amount and to the same extent~~
15 ~~as the ad valorem property tax would be if the possessor or~~
16 ~~user were the owner thereof, provided that there shall be is~~
17 on the separate private interest in the tax-exempt property.
18 There is credited against the tax so imposed upon the
19 beneficial use of property owned by the federal government
20 the amount of payments which that are made in lieu of
21 taxes."

-End-

APPROVED BY COMMITTEE
ON TAXATION

SENATE BILL NO.

325

INTRODUCED BY

BY REQUEST OF THE DEPARTMENT OF REVENUE

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SB 325
REFERENCE BILL