## HOUSE BILL 476

## Introduced by Mills, et al.

2/05	Introduced
2/05	Referred to Business & Economic
•	Development
2/05	First Reading
2/12	Hearing
2/17	Committee ReportBill Passed
2/25	Missed Transmittal Deadline

1 HOUSE BILL NO. 476
2 INTRODUCED BY Moon Mile Britains
3 Bachine Britain Carbonil

A BILL FOR AN ACT ENTITLED: "AN ACT ELIMINATING ANY TIME LIMIT FOR COMPILING REAL ESTATE APPRAISAL EXPERIENCE NEEDED TO QUALIFY FOR A REAL ESTATE APPRAISER LICENSE; AND AMENDING SECTION 37-54-202. MCA."

7 8 9

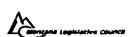
16

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 37-54-202, MCA, is amended to read:

11 \*\*37-54-202. Qualifications for licensure. To qualify 12 for a real estate appraiser license, an applicant:

- 13 (1) shall successfully complete at least 75 classroom
  14 hours of a course of study described in 37-54-203 and
  15 approved by the board.
  - (a) The course of study must be conducted by:
- 17 (i) an accredited university, college, or junior
  18 college;
- 19 (ii) an approved real estate appraisal or real 20 estate-related organization; or
- 21 (iii) another school approved by the board.
- 22 (b) The classroom hours must include:
- 23 (i) at least 60 hours relating to the basic principles
- 24 of land economics and real estate appraisal; and
- 25 (ii) at least 15 hours relating to the standards of



- professional appraisal practice set out in 37-54-403 and the ethical rules, as established by board rule, to be observed by a real estate appraiser.
  - (2) shall pass an examination administered by the board that is based on the study required by 37-54-203 and subsection (1) of this section and is designed to test the applicant's knowledge of the basic principles of land economics and real estate appraisal, standards of professional appraisal practice, and ethical rules to be observed by a real estate appraiser;
    - (3) must be of good moral character;
- 12 (4) must have experience in real estate appraisal as
  13 prescribed by the board. The board shall adopt rules
  14 pertaining to real estate appraisal experience that
  15 substantially comply with and are not more stringent than
  16 those required for compliance with Title XI of the Financial
  17 Institutions Reform, Recovery, and Enforcement Act of 1989.
- The board may not adopt rules requiring that the amount of
- 19 real estate appraisal experience be compiled within a
- 20 certain period of time.

9

10

11

- 21 (5) shall comply with any other requirements related to 22 the practice of real estate appraisal as prescribed by the
- 23 board by rule."

-End-

H8 476 Introduced Bill

## APPROVED BY COMM. ON BUSINESS AND ECONOMIC DEVELOPMENT

LC 1439/01

1	House BILL NO. 476
2	Bochine Briller Cabril
3	Dachine On thew Carbinh

A BILL FOR AN ACT ENTITLED: "AN ACT ELIMINATING ANY TIME

LIMIT FOR COMPILING REAL ESTATE APPRAISAL EXPERIENCE NEEDED

TO QUALIFY FOR A REAL ESTATE APPRAISER LICENSE: AND AMENDING

SECTION 37-54-202, MCA."

9

10

11

12

13

14

15

16

17

18

19

20

22

23

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 37-54-202, MCA, is amended to read:

\*37-54-202. Qualifications for licensure. To qualify

for a real estate appraiser license, an applicant:

(1) shall successfully complete at least 75 classroom

hours of a course of study described in 37-54-203 and

approved by the board.

(a) The course of study must be conducted by:

(i) an accredited university, college, or junior

college;

(ii) an approved real estate appraisal or real

estate-related organization; or

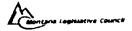
(iii) another school approved by the board. 21

(b) The classroom hours must include:

(i) at least 60 hours relating to the basic principles

of land economics and real estate appraisal; and 24

(ii) at least 15 hours relating to the standards of 25



- professional appraisal practice set out in 37-54-403 and the ethical rules, as established by board rule, to be observed 3 by a real estate appraiser.
- (2) shall pass an examination administered by the board that is based on the study required by 37-54-203 and subsection (1) of this section and is designed to test the applicant's knowledge of the basic principles of land 7 economics and real estate appraisal, standards of 9 professional appraisal practice, and ethical rules to be 10 observed by a real estate appraiser;
  - (3) must be of good moral character;
- 12 (4) must have experience in real estate appraisal as 13 prescribed by the board. The board shall adopt rules 14 pertaining to real estate appraisal experience that 15 substantially comply with and are not more stringent than 16 those required for compliance with Title XI of the Financial

17 Institutions Reform, Recovery, and Enforcement Act of 1989.

18 The board may not adopt rules requiring that the amount of

real estate appraisal experience be compiled within a 19

20 certain period of time.

21 (5) shall comply with any other requirements related to

22 the practice of real estate appraisal as prescribed by the

23 board by rule."

11

-End-

SECOND READING

- 2 -