

HOUSE BILL 476

Introduced by Mills, et al.

2/05	Introduced
2/05	Referred to Business & Economic Development
2/05	First Reading
2/12	Hearing
2/17	Committee Report--Bill Passed
2/25	Missed Transmittal Deadline

1 House BILL NO. 476
 2 INTRODUCED BY Norman Melby B. Bickner
 3 Bachine B. Bickner
 4 A BILL FOR AN ACT ENTITLED: "AN ACT ELIMINATING ANY TIME
 5 LIMIT FOR COMPILING REAL ESTATE APPRAISAL EXPERIENCE NEEDED
 6 TO QUALIFY FOR A REAL ESTATE APPRAISER LICENSE; AND AMENDING
 7 SECTION 37-54-202, MCA."

8
 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 **Section 1.** Section 37-54-202, MCA, is amended to read:

11 "37-54-202. Qualifications for licensure. To qualify
 12 for a real estate appraiser license, an applicant:

13 (1) shall successfully complete at least 75 classroom
 14 hours of a course of study described in 37-54-203 and
 15 approved by the board.

16 (a) The course of study must be conducted by:

17 (i) an accredited university, college, or junior
 18 college;

19 (ii) an approved real estate appraisal or real
 20 estate-related organization; or

21 (iii) another school approved by the board.

22 (b) The classroom hours must include:

23 (i) at least 60 hours relating to the basic principles
 24 of land economics and real estate appraisal; and

25 (ii) at least 15 hours relating to the standards of

1 professional appraisal practice set out in 37-54-403 and the
 2 ethical rules, as established by board rule, to be observed
 3 by a real estate appraiser.

4 (2) shall pass an examination administered by the board
 5 that is based on the study required by 37-54-203 and
 6 subsection (1) of this section and is designed to test the
 7 applicant's knowledge of the basic principles of land
 8 economics and real estate appraisal, standards of
 9 professional appraisal practice, and ethical rules to be
 10 observed by a real estate appraiser;

11 (3) must be of good moral character;

12 (4) must have experience in real estate appraisal as
 13 prescribed by the board. The board shall adopt rules
 14 pertaining to real estate appraisal experience that
 15 substantially comply with and are not more stringent than
 16 those required for compliance with Title XI of the Financial
 17 Institutions Reform, Recovery, and Enforcement Act of 1989.
 18 The board may not adopt rules requiring that the amount of
 19 real estate appraisal experience be compiled within a
 20 certain period of time.

21 (5) shall comply with any other requirements related to
 22 the practice of real estate appraisal as prescribed by the
 23 board by rule."

-End-

APPROVED BY COMM. ON BUSINESS
AND ECONOMIC DEVELOPMENT

House BILL NO. 476

INTRODUCED BY

Bachine

Norm Mally
Bachine

B. Schaefer

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SECOND READING