

HOUSE BILL NO. 304

INTRODUCED BY KASTEN, CHRISTIAENS, FISHER, WISEMAN

IN THE HOUSE

JANUARY 21, 1993

INTRODUCED AND REFERRED TO COMMITTEE
ON BUSINESS & ECONOMIC DEVELOPMENT.

FIRST READING.

FEBRUARY 5, 1993

COMMITTEE RECOMMEND BILL
DO PASS. REPORT ADOPTED.

FEBRUARY 6, 1993

PRINTING REPORT.

FEBRUARY 8, 1993

SECOND READING, DO PASS.

FEBRUARY 9, 1993

ENGROSSING REPORT.

FEBRUARY 10, 1993

THIRD READING, PASSED.
AYES, 97; NOES, 1.

FEBRUARY 11, 1993

TRANSMITTED TO SENATE.

IN THE SENATE

FEBRUARY 12, 1993

INTRODUCED AND REFERRED TO COMMITTEE
ON BUSINESS & INDUSTRY.

FIRST READING.

MARCH 5, 1993

COMMITTEE RECOMMEND BILL BE
CONCURRED IN. REPORT ADOPTED.

MARCH 6, 1993

SECOND READING, CONCURRED IN.

MARCH 8, 1993

THIRD READING, CONCURRED IN.
AYES, 47; NOES, 1.

RETURNED TO HOUSE.

IN THE HOUSE

MARCH 16, 1993

RECEIVED FROM SENATE.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

APPROVED BY COMM. ON BUSINESS
AND ECONOMIC DEVELOPMENT

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House BILL NO. *304*INTRODUCED BY *Senator [Signature] [Signature]*

A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING COMPENSATION
FOR AN INSURANCE CONSULTANT; AMENDING SECTION 33-17-512,
MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 33-17-512, MCA, is amended to read:

"33-17-512. Limitation on type of consideration. A
person licensed as an insurance consultant may not receive
any compensation, direct or indirect, as a result of the
sale of insurance or annuities to or the use of securities
or trusts in connection with pensions for a person to whom
the licensee has performed a related consulting service for
which he has received a fee or contracted to receive a fee a
commission, service fee, brokerage fee, or other valuable
consideration for the sale or service of a line of
insurance, annuity, security, or pension trust if the
consultant has received compensation from the client for
consulting services on the same line of insurance, annuity,
security, or pension trust sold or serviced within the
preceding 12 months."

NEW SECTION. Section 2. Effective date. [This act] is
effective on passage and approval.

-End-



HB 304
SECOND READING

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House BILL NO. *304*
INTRODUCED BY *Senator [unclear] [unclear]*

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-End-



HB 304
THIRD READING

1 HOUSE BILL NO. 304

2 INTRODUCED BY KASTEN, CHRISTIAENS, FISHER, WISEMAN

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING COMPENSATION
5 FOR AN INSURANCE CONSULTANT; AMENDING SECTION 33-17-512,
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8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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-End-



HB 304
REFERENCE BILL