

HOUSE BILL NO. 223
INTRODUCED BY GRINDE

IN THE HOUSE

JANUARY 18, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON LOCAL GOVERNMENT.
	FIRST READING.
FEBRUARY 3, 1993	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
FEBRUARY 4, 1993	PRINTING REPORT.
FEBRUARY 5, 1993	SECOND READING, DO PASS.
FEBRUARY 6, 1993	ENGROSSING REPORT.
FEBRUARY 8, 1993	THIRD READING, PASSED. AYES, 99; NOES, 0.
	TRANSMITTED TO SENATE.

IN THE SENATE

FEBRUARY 10, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON LOCAL GOVERNMENT.
	FIRST READING.
MARCH 3, 1993	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
MARCH 4, 1993	SECOND READING, CONCURRED IN.
MARCH 5, 1993	THIRD READING, CONCURRED IN. AYES, 49; NOES, 0.
	RETURNED TO HOUSE.

IN THE HOUSE

MARCH 6, 1993	RECEIVED FROM SENATE.
	SENT TO ENROLLING.
	REPORTED CORRECTLY ENROLLED.

1 House BILL NO. 223
2 INTRODUCED BY Genoz
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4 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE TIME WHEN
5 THE COUNTY TREASURER MUST REMIT STATE MONEY; MAKING THE JUNE
6 REMITTANCE AN ESTIMATE; ELIMINATING THE DECEMBER REMITTANCE;
7 AMENDING SECTION 15-1-504, MCA; AND PROVIDING AN IMMEDIATE
8 EFFECTIVE DATE."
9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 **Section 1.** Section 15-1-504, MCA, is amended to read:

12 "15-1-504. Settlement of county treasurer with state
13 treasurer. (1) Except as provided in subsections subsection
14 (2) and (3), the county treasurer, between the 1st and 20th
15 days of each month, shall remit to the state treasurer all
16 money belonging to the state that was collected by the
17 county treasurer during the preceding month. The remittance
18 must be accompanied by a detailed report upon a form that
19 the state treasurer prescribes. The state treasurer may
20 assess counties an interest charge of 10% a year on all
21 money not remitted within 5 days from the time required by
22 this section.

23 (2) By June 20 of each year, the county treasurer shall
24 remit to the state treasurer an estimate of all money
25 belonging to the state that was collected by the county

1 treasurer by June 15, in addition to the amount collected
2 during the preceding month. In July, the county treasurer
3 shall remit all money belonging to the state that was
4 collected by the county treasurer during the remainder of
5 June.

6 ~~(3) By December 20 of each year, the county treasurer~~
7 ~~shall remit to the state treasurer all money belonging to~~
8 ~~the state that was collected by the county treasurer by~~
9 ~~December 15, in addition to the amount collected during the~~
10 ~~preceding month. In January, the county treasurer shall~~
11 ~~remit all money belonging to the state that was collected by~~
12 ~~the county treasurer during the remainder of December."~~

13 **NEW SECTION. Section 2.** Effective date. [This act] is
14 effective on passage and approval.

-End-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for HB0223, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act revising the time when the county treasurer must remit state money; making the June remittance an estimate and eliminating the December remittance.

ASSUMPTIONS:

1. The dollars collected by the counties for the first 15 days in December are currently required to be paid to the state by December 20th. HB0223 would delay payment of those collections an additional 30 days, until January 20th.
2. Based on county collection reports, collections which would be remitted by the counties in January rather than December are estimated at \$2.5 million.
3. The interest accruing to the state is estimated using the federal funds effective rate for December, 1992, approximately 3%.
4. Use of an estimate for the June remittance would not result in a significant difference in amounts received by the state.

FISCAL IMPACT:Revenue:

	<u>FY '94</u>			<u>FY '95</u>		
	<u>Current Law</u>	<u>Proposed Law</u>	<u>Difference</u>	<u>Current Law</u>	<u>Proposed Law</u>	<u>Difference</u>
General Fund Interest	9,804,000	9,797,800	(6,200)	10,011,000	10,004,800	(6,200)

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Counties would earn additional interest income approximately equal to the loss of revenue to the state.

David M Lewis 1-22-93
 DAVID LEWIS, BUDGET DIRECTOR DATE
 Office of Budget and Program Planning

Larry Hal Grinde 1-22-93
 LARRY HAL GRINDE, PRIMARY SPONSOR DATE

Fiscal Note for HB0223, as introduced

HB 223

APPROVED BY COMM.
ON LOCAL GOVERNMENT

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6 ~~{3}--By-December-20-of-each-year,-the--county--treasurer~~
7 ~~shall--remit--to--the-state-treasurer-all-money-belonging-to~~
8 ~~the-state-that-was-collected--by--the--county--treasurer--by~~
9 ~~December--15,-in-addition-to-the-amount-collected-during-the~~
10 ~~preceding-month,-in-January,-the--county--treasurer--shall~~
11 ~~remit-all-money-belonging-to-the-state-that-was-collected-by~~
12 ~~the-county-treasurer-during-the-remainder-of-December,-"~~

13 **NEW SECTION. Section 2.** Effective date. [This act] is
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APPROVED BY COMM.
ON LOCAL GOVERNMENTHouse BILL NO. 223INTRODUCED BY Geiger

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(2) By June 20 of each year, the county treasurer shall remit to the state treasurer an estimate of all money belonging to the state that was collected by the county

treasurer by June 15, in addition to the amount collected during the preceding month. In July, the county treasurer shall remit all money belonging to the state that was collected by the county treasurer during the remainder of June.

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NEW SECTION. Section 2. Effective date. [This act] is effective on passage and approval.

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~~{3}--By-December-20-of-each-year,-the--county--treasurer shall--remit--to--the-state-treasurer-all-money-belonging-to the-state-that-was-collected--by--the--county--treasurer--by December--15,-in-addition-to-the-amount-collected-during-the preceding-month,-in-January,-the--county--treasurer--shall remit-all-money-belonging-to-the-state-that-was-collected-by the-county-treasurer-during-the-remainder-of-December--"~~

NEW SECTION. **Section 2.** Effective date. [This act] is effective on passage and approval.

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