

HOUSE BILL NO. 44

INTRODUCED BY EWER

IN THE HOUSE

DECEMBER 23, 1992	INTRODUCED AND REFERRED TO COMMITTEE ON LOCAL GOVERNMENT.
JANUARY 4, 1993	FIRST READING.
JANUARY 13, 1993	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
JANUARY 14, 1993	PRINTING REPORT.
JANUARY 16, 1993	SECOND READING, DO PASS.
JANUARY 18, 1993	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 91; NOES, 8.
	TRANSMITTED TO SENATE.

IN THE SENATE

JANUARY 20, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON LOCAL GOVERNMENT.
	FIRST READING.
FEBRUARY 12, 1993	COMMITTEE RECOMMEND BILL BE CONCURRED IN AS AMENDED. REPORT ADOPTED.
FEBRUARY 15, 1993	SECOND READING, CONCURRED IN.
FEBRUARY 16, 1993	THIRD READING, CONCURRED IN. AYES, 49; NOES, 0.
	RETURNED TO HOUSE WITH AMENDMENTS.

IN THE HOUSE

MARCH 3, 1993	RECEIVED FROM SENATE.
	SECOND READING, AMENDMENTS CONCURRED IN.

MARCH 5, 1993

THIRD READING, AMENDMENTS
CONCURRED IN.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

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1 sinking fund from which the money was withdrawn."

-End-

A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING THE INVESTMENT
OF MAINTENANCE DISTRICT FUNDS; REQUIRING INTEREST COLLECTED
ON DEPOSITS OR INVESTMENTS TO BE CREDITED TO THE FUND FROM
WHICH THE MONEY WAS WITHDRAWN; REMOVING THE TIME RESTRICTION
ON INVESTMENT IN UNITED STATES GOVERNMENT OBLIGATIONS; AND
AMENDING SECTION 7-12-2175, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 7-12-2175, MCA, is amended to read:

"7-12-2175. Investment of maintenance, interest, and
sinking fund money. (1) The governing body of a county in
which a special improvement district or maintenance district
is located may invest maintenance, interest, and sinking
fund money of the district in time deposits of a bank,
savings and loan association, or credit union insured by the
federal deposit insurance corporation, ~~federal-savings-and~~
~~loan-insurance-corporation,~~ or the national credit union
administration or in direct obligations of the United States
government payable ~~within 180 days from the time of~~
investment.

(2) ~~All interest~~ Interest collected on such the
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APPROVED BY COMM.
ON LOCAL GOVERNMENT

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SENATE STANDING COMMITTEE REPORT

Page 1 of 1
February 12, 1993

MR. PRESIDENT:

We, your committee on Local Government having had under consideration House Bill No. 44 (first reading copy -- white), respectfully report that House Bill No. 44 be amended as follows and as so amended be concurred in.

Signed: John Ed Kennedy
Senator John "Ed" Kennedy, Jr., Chair

That such amendments read:

1. Title, line 8.
Strike: "AND"

2. Title, line 9.
Following: "MCA"
Insert: "; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE"

3. Page 2.
Following: line 1
Insert: "NEW SECTION. Section 2. Effective date. [This act] is effective on passage and approval."

-END-

AMC
SV Amd. Coord.
Sec. of Senate

Senator Sue Bartlett
Senator Carrying Bill

SENATE
HB 44
351000SC.San

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NEW SECTION. SECTION 2. EFFECTIVE DATE. [THIS ACT] IS EFFECTIVE ON PASSAGE AND APPROVAL.

-End-

