SENATE BILL 9

Introduced by Keating

7/10	Fiscal Note Requested
7/10	Introduced
7/10	Referred to Taxation
7/10	First Reading
7/13	Hearing
7/13	Fiscal Note Received
7/13	Fiscal Note Printed
7/14	Adverse Committee Report Adopted

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listed in subsection (3).

1	Senate BILL NO. 9
2	INTRODUCED BY KENTING
3	BY REQUEST OF THE OFFICE OF BUDGET AND PROGRAM PLANNING
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5	A BILL FOR AN ACT ENTITLED: "AN ACT ELIMINATING ADJUSTMENT
6	PAYMENTS TO RETIREES OF STATE, LOCAL, AND TEACHER RETIREMENT
7	SYSTEMS WHO ARE MONTANA RESIDENTS; AMENDING SECTION
8	17-7-502, MCA; REPEALING SECTIONS 19-15-101 AND 19-15-102,
9	MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
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11	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
12	NEW SECTION. Section 1. Repealer. Sections 19-15-101
13	and 19-15-102, MCA, are repealed.
14	Section 2. Section 17-7-502, MCA, is amended to read:
15	*17-7-502. Statutory appropriations definition
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10	requisites for validity. (1) A statutory appropriation is an
17	requisites for validity. (1) A statutory appropriation is an appropriation made by permanent law that authorizes spending
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17	appropriation made by permanent law that authorizes spending
17 18	appropriation made by permanent law that authorizes spending by a state agency without the need for a biennial
17 18 19	appropriation made by permanent law that authorizes spending by a state agency without the need for a biennial legislative appropriation or budget amendment.

(a) The law containing the statutory authority must be

(b) The law or portion of the law making a statutory

appropriation is made as provided in this section. (3) The following laws are the only laws containing 3 statutory appropriations: 2-9-202; 2-17-105; 2-18-812; 10-3-203; 10-3-312; 10-3-314; 10-4-301; 13-37-304; 15-1-111; 15-23-706; 15-25-123; 15-31-702; 15-36-112; 15-37-117; 16-1-411; 15-65-121; 15-70-101; 16-1-404; 16-1-410; 17-3-212; 17-5-404; 17-5-424; 17-5-704; 17-5-804; 17-6-409; 17-7-304; 19-5-404; 19-6-709; 19-8-504; 19-9-702; 19-9-1007; 19-11-513; 19-11-512: 19-10-205; 19-10-305; 19-10-506; 19-15-101: 20-4-109; 19-13-604; 19-12-301; 19-11-606: 11 22-3-811; 20-26-1503: 20-9-361; 20-8-111; 20-6-406; 12 23-5-136; 23-5-306; 23-5-409; 23-5-610; 23-5-612; 23-5-631; 37-51-501; 37-43-204; 27-12-206: 23-7-402: 23-7-301; 14 53-24-206; 53-6-150; 39-71-2504; 44-12-206; 44-13-102: 15 75-5-1108; 75-1-1101: 75-5-507; 67-3-205; 61-5-121; 16 80-11-310; 80-2-103; 77-1-808; 76-12-123: 75-11-313; 17 90-4-215; 90-3-301; 85-1-220; 82-11-161; 82-11-136; 18 90-6-331; 90-7-220; and 90-9-306. 19 (4) There is a statutory appropriation to pay the 20 principal, interest, premiums, and costs of issuing, paying, 21 and securing all bonds, notes, or other obligations, as due, 22 that have been authorized and issued pursuant to the laws of 23 agreements Montana. Agencies that have entered into 24

appropriation must specifically state that a statutory

the state

by the laws of Montana to pay

- 1 treasurer, for deposit in accordance with 17-2-101 through
- 2 17-2-107, as determined by the state treasurer, an amount
- 3 sufficient to pay the principal and interest as due on the
 - bonds or notes have statutory appropriation authority for
- 5 the payments. (In subsection (3): pursuant to sec. 7, Ch.
- 6 567, L. 1991, the inclusion of 19-6-709 terminates upon
- 7 death of last recipient eligible for supplemental benefit;
- 8 and pursuant to sec. 18, Ch. 748, L. 1991, the inclusion of
- 9 22-3-811 terminates June 30, 1993.)"
- 10 NEW SECTION. Section 3. Effective date. [This act] is
- 11 effective on passage and approval.

-End-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for SB0009, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act eliminating adjustment payments to retirees of state, local, and teacher retirement systems who are Montana residents; and providing an immediate effective date.

FISCAL IMPACT:

The proposal eliminates adjustment payments to Montana resident retirees of state, local and teacher retirement systems. The general fund savings would be \$3.7 million in fiscal year 1993.

STEVE YEAKEL, BUDGET DIRECTOR

DATE

Office of Budget and Program Planning

THOMAS F. KEATING, PRIMARY SPONSOR

DATE

Fiscal Note for SB0009, as introduced