

HOUSE BILL 55

Introduced by Bachini, et al.

7/13	Introduced
7/13	Referred to Taxation
7/13	Fiscal Note Requested
7/13	First Reading
7/14	Hearing
7/14	Fiscal Note Received
	Died in Committee

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INTRODUCED BY House BILL NO. 55  
Rockne Hockid

A BILL FOR AN ACT ENTITLED: "AN ACT DIVERTING FROM THE COAL SEVERANCE TAX TRUST FUND \$18.6 MILLION FOR FISCAL YEAR 1993 AND APPROPRIATING IT TO THE GENERAL FUND; APPROPRIATING FOR FISCAL YEAR 1993 \$71.4 MILLION TO THE GENERAL FUND FROM THE CORPUS OF THE COAL SEVERANCE TAX PERMANENT TRUST FUND; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Appropriation. (1) There is appropriated from the amount that would otherwise go to the trust fund created by Article IX, section 5, of the Montana constitution under the provisions of 15-35-108(1) \$18.6 million to the general fund for fiscal year 1993.

(2) There is appropriated from the coal severance tax permanent fund, established in 17-5-703, \$71.4 million to the general fund for fiscal year 1993.

NEW SECTION. Section 2. Three-fourths vote required. Because [section 1] appropriates money from the coal severance tax trust fund, Article IX, section 5, of the Montana constitution requires a vote of three-fourths of the members of each house of the legislature for passage.

NEW SECTION. Section 3. Effective date. [This act] is

1 effective on passage and approval.

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