HOUSE BILL NO. 18

INTRODUCED BY WANZENRIED, BARDANOUVE

IN THE HOUSE

JANUARY 9, 1992 INTRODUCED AND REFERRED TO COMMITTEE ON APPROPRIATIONS. FIRST READING. JANUARY 10, 1992 COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED. PRINTING REPORT. SECOND READING, DO PASS. ENGROSSING REPORT. THIRD READING, PASSED. AYES, 86; NOES, 10. JANUARY 13, 1992

TRANSMITTED TO SENATE.

IN THE SENATE

JANUARY 13, 1992

INTRODUCED AND REFERRED TO COMMITTEE ON FINANCE & CLAIMS.

FIRST READING.

JANUARY 14, 1992

COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.

SECOND READING, CONCURRED IN.

THIRD READING, CONCURRED IN. AYES, 33; NOES, 16.

RETURNED TO HOUSE.

IN THE HOUSE

JANUARY 15, 1992

RECEIVED FROM SENATE.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

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2	INTRODUCED BY	CHANZENRIED	Bolome
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A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING TO THE GENERAL FUND AMOUNTS IN EXCESS OF \$50,000 IN THE SCIENCE AND

TECHNOLOGY DEVELOPMENT ACCOUNT; CLARIFYING THE REVENUE TO BE

7 DEPOSITED IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT;

AMENDING SECTIONS 90-3-305 AND 90-3-525, MCA; AND PROVIDING

AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE."

9 10

- 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
- 12 Section 1. Section 90-3-305, MCA, is amended to read:
- 13 *90-3-305. Science and technology development account.
- 14 (1) There is a science and technology development account
- 15 within the state special revenue fund established in
- 16 17-2-102.
- 17 (2) There must be paid into the science and technology
- 18 development account:
- 19 (a) the payback of principal and earnings on a research
- 20 and development project loan, made from a source other than
- 21 the Montana permanent coal tax trust fund, executed under
- 22 this chapter; and
- 23 (b) all payback of principal and earnings to the board
- 24 from any agreements executed by the board between July 1,
- 25 1985, and March 31, 1989.



1	(3) Any	time the	balance of	the s	cience ar	d technol	.ogy
2	development	account	exceeds	\$50,0	000, the	board sh	all
3	transfer the	amount of	the balan	ce in	excess of	\$50,000	to
4	the general i	Eund."					

Section 2. Section 90-3-525, MCA, is amended to read:

"90-3-525. Deposit of payback ----seed--capital--and research--and--development-project-loans. (1) The payback-of principal-and--earnings--on--a--seed--capital--project--loan executed-under-this-chapter-or-on-a-research-and-development project--loan-from-the-Montana-permanent-coal-tax-trust-fund or-the payback of principal and earnings on a research and development project loan from a source other than the Montana permanent coal tax trust fund must be deposited to the state special revenue fund to the credit of the science and technology development account created in 90-3-305.

- (2) All paybacks of principal and earnings to the board from any agreements executed by the board between July 1, 1985, and March 31, 1989, must be deposited to the state special revenue fund to the credit of the science and technology development account created in 90-3-305 for use by the board. The paybacks include all those received after January 1, 1989."
- NEW SECTION. Section 3. Effective date -- termination.
- 24 (This act) is effective on passage and approval, and
- 25 [section 1] terminates June 30, 1993.

-Fnd-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for HB0018, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act transferring to the general fund amounts in excess of \$50,000 in the science and technology development account; clarifying the revenue to be deposited in the science and technology development account; and providing an immediate effective date and a termination date.

FISCAL IMPACT:

The proposal, at any time during the biennium, transfers the balance of the science and technology development account in excess of \$50,000 to the general fund. As of December 31, 1991, the account held approximately \$69,000 in both the regular balance and cash report. The bill is effective on passage and approval, so assuming passage in January, 1992, approximately \$19,000 would be transferred from the science and technology development account to the general fund. At any time during the biennium any balance in excess of \$50,000 would also be transferred to the general fund.

STEVE YEAKEL, BUDGET DIRECTOR

Office of Budget and Program Planning

UMNZENRIED.

1-10-92

DAVID E. WANZENRIED, PRIMARY SPONSOR

DATE

Fiscal Note for HB0018, as introduced

HB 18

APPROVED BY COMMITTEE ON APPROPRIATIONS

1 HOUSE BILL NO. 18
2 INTRODUCED BY WARRING BOWGON

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A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING TO THE GENERAL FUND AMOUNTS IN EXCESS OF \$50,000 IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT; CLARIFYING THE REVENUE TO BE DEPOSITED IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT; AMENDING SECTIONS 90-3-305 AND 90-3-525, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE."

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- 17 (2) There must be paid into the science and technology
- 18 development account:
 - (a) the payback of principal and earnings on a research
- 20 and development project loan, made from a source other than
- 21 the Montana permanent coal tax trust fund, executed under
- 22 this chapter; and
- (b) all payback of principal and earnings to the board
- 24 from any agreements executed by the board between July 1,
- 25 1985, and March 31, 1989.



1 (3) Any time the balance of the science and technology
2 development account exceeds \$50,000, the board shall
3 transfer the amount of the balance in excess of \$50,000 to
4 the general fund."

Section 2. Section 90-3-525, MCA, is amended to read:

"90-3-525. Deposit of payback ----seed--capital--and research--and--development-project-loans. (1) The payback-of principal-and--carnings--on--a--seed--capital--project--loan executed-under-this-chapter-or-on-a-research-and-development project--loan-from-the-Montana-permanent-coal-tax-trust-fund or-the payback of principal and earnings on a research and development project loan from a source other than the Montana permanent coal tax trust fund must be deposited to the state special revenue fund to the credit of the science and technology development account created in 90-3-305.

- (2) All paybacks of principal and earnings to the board from any agreements executed by the board between July 1, 1985, and March 31, 1989, must be deposited to the state special revenue fund to the credit of the science and technology development account created in 90-3-305 for use by the board. The paybacks include all those received after January 1, 1989."
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- 24 [This act] is effective on passage and approval, and
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-End-

HB /8
SECOND READING

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1	HOUSE BILL NO. 18	
2	INTRODUCED BY WANTED BOLDON	

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6 TECHNOLOGY DEVELOPMENT ACCOUNT: CLARIFYING THE REVENUE TO BE

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17-2-102.

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development account:

(a) the payback of principal and earnings on a research

and development project loan, made from a source other than

the Montana permanent coal tax trust fund, executed under

22 this chapter; and

(b) all payback of principal and earnings to the board

from any agreements executed by the board between July 1,

25 1985, and March 31, 1989.



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23 NEW SECTION. Section 3. Effective date -- termination.

24 [This act] is effective on passage and approval, and

25 (section 1) terminates June 30, 1993.

-End-

HB 18

HB 0018/02

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52nd Legislature Special Session 1/92

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HB 0018/02

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5	GENERAL FUND AMOUNTS IN EXCESS OF \$50,000 IN THE SCIENCE AND
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7	DEPOSITED IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT;
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19	(a) the payback of principal and earnings on a research
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21	the Montana permanent coal tax trust fund, executed under
22	this chapter; and
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24	from any agreements executed by the board between July 1,
25	1985, and March 31, 1989.

HOUSE BILL NO. 18

INTRODUCED BY WANZENRIED, BARDANOUVE

1	(3) Any time the balance of the science and technology
2	development account exceeds \$50,000, the board shall
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4	the general fund."
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7	researchanddevelopment-project-loans. (1) The payback-of
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9	executed-under-this-chapter-or-on-a-research-and-development
10	projectloan-from-the-Montana-permanent-coal-tax-trust-fund
11	or-the payback of principal and earnings on a research and

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by the board. The paybacks include all those received after

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and technology development account created in 90-3-305.

NEW SECTION. Section 3. Effective date -- termination.

[This act] is effective on passage and approval, and

[section 1] terminates June 30, 1993.