

1 HOUSE BILL NO. 18
2 INTRODUCED BY WALTER R. BROWN

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING TO THE
5 GENERAL FUND AMOUNTS IN EXCESS OF \$50,000 IN THE SCIENCE AND
6 TECHNOLOGY DEVELOPMENT ACCOUNT; CLARIFYING THE REVENUE TO BE
7 DEPOSITED IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT;
8 AMENDING SECTIONS 90-3-305 AND 90-3-525, MCA; AND PROVIDING
9 AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE."

10
11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 **Section 1.** Section 90-3-305, MCA, is amended to read:

13 **"90-3-305. Science and technology development account.**

14 (1) There is a science and technology development account
15 within the state special revenue fund established in
16 17-2-102.

17 (2) There must be paid into the science and technology
18 development account:

19 (a) the payback of principal and earnings on a research
20 and development project loan, made from a source other than
21 the Montana permanent coal tax trust fund, executed under
22 this chapter; and

23 (b) all payback of principal and earnings to the board
24 from any agreements executed by the board between July 1,
25 1985, and March 31, 1989.

1 (3) Any time the balance of the science and technology
2 development account exceeds \$50,000, the board shall
3 transfer the amount of the balance in excess of \$50,000 to
4 the general fund."

5 **Section 2.** Section 90-3-525, MCA, is amended to read:

6 **"90-3-525. Deposit of payback ~~seed capital and~~**
7 **~~research and development project loans.~~** (1) **~~The payback of~~**
8 **~~principal and earnings on a seed capital project loan~~**
9 **~~executed under this chapter or on a research and development~~**
10 **~~project loan from the Montana permanent coal tax trust fund~~**
11 **~~or the payback of principal and earnings on a research and~~**
12 **~~development project loan from a source other than the~~**
13 **~~Montana permanent coal tax trust fund must be deposited to~~**
14 **~~the state special revenue fund to the credit of the science~~**
15 **~~and technology development account created in 90-3-305.~~**

16 (2) All paybacks of principal and earnings to the board
17 from any agreements executed by the board between July 1,
18 1985, and March 31, 1989, must be deposited to the state
19 special revenue fund to the credit of the science and
20 technology development account created in 90-3-305 for use
21 by the board. The paybacks include all those received after
22 January 1, 1989."

23 **NEW SECTION. Section 3.** Effective date -- termination.
24 [This act] is effective on passage and approval, and
25 [section 1] terminates June 30, 1993.

-End-
-2-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

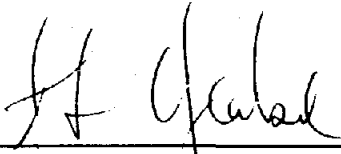
In compliance with a written request, there is hereby submitted a Fiscal Note for HB0018, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act transferring to the general fund amounts in excess of \$50,000 in the science and technology development account; clarifying the revenue to be deposited in the science and technology development account; and providing an immediate effective date and a termination date.

FISCAL IMPACT:

The proposal, at any time during the biennium, transfers the balance of the science and technology development account in excess of \$50,000 to the general fund. As of December 31, 1991, the account held approximately \$69,000 in both the regular balance and cash report. The bill is effective on passage and approval, so assuming passage in January, 1992, approximately \$19,000 would be transferred from the science and technology development account to the general fund. At any time during the biennium any balance in excess of \$50,000 would also be transferred to the general fund.



STEVE YEAKEL, BUDGET DIRECTOR
Office of Budget and Program Planning

1/10/92
DATE

W. WANZENRIED.

DAVID E. WANZENRIED, PRIMARY SPONSOR

Fiscal Note for HB0018, as introduced

1-10-92
DATE

HB 18

1 HOUSE BILL NO. 18
2 INTRODUCED BY WARREN RUDOLPH Baron

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING TO THE
5 GENERAL FUND AMOUNTS IN EXCESS OF \$50,000 IN THE SCIENCE AND
6 TECHNOLOGY DEVELOPMENT ACCOUNT; CLARIFYING THE REVENUE TO BE
7 DEPOSITED IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT;
8 AMENDING SECTIONS 90-3-305 AND 90-3-525, MCA; AND PROVIDING
9 AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 **Section 1.** Section 90-3-305, MCA, is amended to read:

13 **"90-3-305. Science and technology development account.**

14 (1) There is a science and technology development account
15 within the state special revenue fund established in
16 17-2-102.

17 (2) There must be paid into the science and technology
18 development account:

19 (a) the payback of principal and earnings on a research
20 and development project loan, made from a source other than
21 the Montana permanent coal tax trust fund, executed under
22 this chapter; and

23 (b) all payback of principal and earnings to the board
24 from any agreements executed by the board between July 1,
25 1985, and March 31, 1989.

1 (3) Any time the balance of the science and technology
2 development account exceeds \$50,000, the board shall
3 transfer the amount of the balance in excess of \$50,000 to
4 the general fund."

5 **Section 2.** Section 90-3-525, MCA, is amended to read:

6 **"90-3-525. Deposit of payback ~~seed capital and~~**
7 **~~research and development project loans.~~** (1) **~~The payback of~~**
8 **~~principal and earnings on a seed capital project loan~~**
9 **~~executed under this chapter or on a research and development~~**
10 **~~project loan from the Montana permanent coal tax trust fund~~**
11 **~~or the payback of principal and earnings on a research and~~**
12 **~~development project loan from a source other than the~~**
13 **~~Montana permanent coal tax trust fund must be deposited to~~**
14 **~~the state special revenue fund to the credit of the science~~**
15 **~~and technology development account created in 90-3-305.~~**

16 (2) All paybacks of principal and earnings to the board
17 from any agreements executed by the board between July 1,
18 1985, and March 31, 1989, must be deposited to the state
19 special revenue fund to the credit of the science and
20 technology development account created in 90-3-305 for use
21 by the board. The paybacks include all those received after
22 January 1, 1989."

23 **NEW SECTION. Section 3. Effective date -- termination.**

24 [This act] is effective on passage and approval, and
25 [section 1] terminates June 30, 1993.

-End-
-2-



HB 18
THIRD READING

HOUSE BILL NO. 18

INTRODUCED BY WANZENRIED, BARDANOUE

A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING TO THE GENERAL FUND AMOUNTS IN EXCESS OF \$50,000 IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT; CLARIFYING THE REVENUE TO BE DEPOSITED IN THE SCIENCE AND TECHNOLOGY DEVELOPMENT ACCOUNT; AMENDING SECTIONS 90-3-305 AND 90-3-525, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 90-3-305, MCA, is amended to read:

"90-3-305. Science and technology development account.

(1) There is a science and technology development account within the state special revenue fund established in 17-2-102.

(2) There must be paid into the science and technology development account:

(a) the payback of principal and earnings on a research and development project loan, made from a source other than the Montana permanent coal tax trust fund, executed under this chapter; and

(b) all payback of principal and earnings to the board from any agreements executed by the board between July 1, 1985, and March 31, 1989.

(3) Any time the balance of the science and technology development account exceeds \$50,000, the board shall transfer the amount of the balance in excess of \$50,000 to the general fund."

Section 2. Section 90-3-525, MCA, is amended to read:

~~"90-3-525. Deposit of payback ----seed--capital--and research--and--development-project-loans. (1) The payback-of principal-and--earnings--on--a--seed--capital--project--loan executed-under-this-chapter-or-on-a-research-and-development project--loan-from-the-Montana-permanent-coal-tax-trust-fund or-the payback of principal and earnings on a research and development project loan from a source other than the Montana permanent coal tax trust fund must be deposited to the state special revenue fund to the credit of the science and technology development account created in 90-3-305.~~

(2) All paybacks of principal and earnings to the board from any agreements executed by the board between July 1, 1985, and March 31, 1989, must be deposited to the state special revenue fund to the credit of the science and technology development account created in 90-3-305 for use by the board. The paybacks include all those received after January 1, 1989."

NEW SECTION. **Section 3.** Effective date -- termination.

[This act] is effective on passage and approval, and [section 1] terminates June 30, 1993.

-End-

-2-

