

HOUSE BILL 15

Introduced by Cohen

1/09	Introduced
1/09	First Reading
1/09	Referred to Appropriations
1/09	Fiscal Note Requested
1/10	Hearing
1/10	Fiscal Note Received
1/10	Fiscal Note Printed
1/10	2nd Reading Passed
1/10	3rd Reading Failed
1/13	Reconsidered Previous Action
1/13	Rereferred to Appropriations
	Died in Committee

STATE OF MONTANA - FISCAL NOTE

Form BD-15

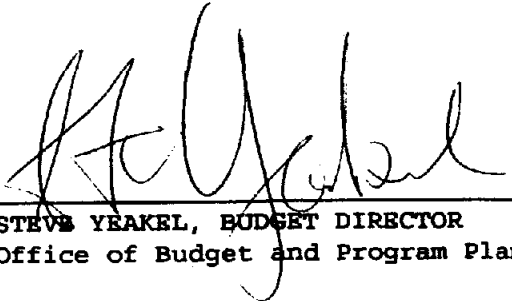
In compliance with a written request, there is hereby submitted a Fiscal Note for HB0015, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:


An act transferring to the general fund \$920,000 from the petroleum tank release cleanup fund; and providing an immediate effective date and a termination date.

FISCAL IMPACT:

HB0015 would increase funds available to the general fund by \$920,000 in FY92. HB0015 would accelerate drawdown of the fund to the \$4 million minimum fund balance, at which time the gas tax would increase by \$0.0075 per gallon until the fund reaches the \$8 million cap.



STEVE YEAKEL, BUDGET DIRECTOR 1/10/92
Office of Budget and Program Planning DATE



BEN COHEN, PRIMARY SPONSOR 1/10/92
DATE

Fiscal Note for HB0015, as introduced

HB 15

APPROVED BY COMMITTEE
ON APPROPRIATIONS

1 HOUSE BILL NO. 15

2 INTRODUCED BY COHEN

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING TO THE
5 GENERAL FUND \$920,000 FROM THE PETROLEUM TANK RELEASE
6 CLEANUP FUND; AMENDING SECTION 75-11-313, MCA; AND PROVIDING
7 AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE."

8
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 **Section 1.** Section 75-11-313, MCA, is amended to read:

11 "75-11-313. Petroleum tank release cleanup fund. (1)
12 There is a petroleum tank release cleanup fund in the state
13 special revenue fund established in 17-2-102. The fund is
14 administered as a revolving fund by the board and is
15 statutorily appropriated as provided in 17-7-502.

16 (2) There is deposited in the fund:

17 (a) all revenue from the petroleum storage tank cleanup
18 fee as provided in 75-11-314;

19 (b) money received by the board in the form of gifts,
20 grants, reimbursements, or appropriations, from any source,
21 intended to be used for the purposes of this fund;

22 (c) money appropriated or advanced to the fund by the
23 legislature; and

24 (d) all interest earned on money in the fund.

25 (3) The Except as provided in subsection (5), the fund

1 may be used only:

2 (a) to administer this part, including payment of board
3 and department expenses associated with administration;

4 (b) to reimburse owners and operators for eligible
5 costs caused by a release from a petroleum storage tank and
6 approved by the board; and

7 (c) for repayment of any advance made under subsection
8 (4), plus interest earned on the advance.

9 (4) (a) The legislature may appropriate to the fund
10 repayable advances as necessary to carry out the purposes of
11 this part. The outstanding total of repayable advances may
12 not exceed the amount the board estimates will be received
13 by the fund from the petroleum storage tank cleanup fee
14 during the next 24 months.

15 (b) Advances to the fund must be repaid and interest
16 earned on advances must be paid to the general fund when
17 determined appropriate by the board. However, all advances
18 to the fund plus the interest earned must be repaid on or
19 before December 31, 1995.

20 (5) On or before June 30, 1992, the department of
21 transportation shall transfer \$920,000 to the general fund
22 from the petroleum tank release cleanup fund."

23 NEW SECTION. Section 2. Effective date -- termination.
24 [This act] is effective on passage and approval and
25 terminates July 1, 1992.

-End-

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