

1 HOUSE BILL NO. 12

2 INTRODUCED BY BARDANOUBE

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE TIME IN
5 WHICH THE COUNTY TREASURER MUST REMIT MONEY BELONGING TO THE
6 STATE AND COLLECTED BY THE COUNTY TREASURER DURING THE
7 MONTHS OF JUNE AND NOVEMBER; AMENDING SECTION 15-1-504, MCA;
8 AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 15-1-504, MCA, is amended to read:

12 "15-1-504. Settlement of county treasurer with state
13 treasurer. The (1) Except as provided in subsections (2) and
14 (3), the county treasurer, between the 1st and 20th days of
15 each month, shall remit to the state treasurer all money
16 belonging to the state that was collected by the county
17 treasurer during the preceding month. The remittance must be
18 accompanied by a detailed report upon a form that the state
19 treasurer prescribes. The state treasurer may assess
20 counties an interest charge of 10% a year on all money not
21 remitted within 5 days from the time required by this
22 section.

23 (2) By June 20 of each year, the county treasurer shall
24 remit to the state treasurer all money belonging to the
25 state that was collected by the county treasurer by June 15,

1 in addition to the amount collected during the preceding
2 month. In July, the county treasurer shall remit all money
3 belonging to the state that was collected by the county
4 treasurer during the remainder of June.

5 (3) By November 20 of each year, the county treasurer
6 shall remit to the state treasurer all money belonging to
7 the state that was collected by the county treasurer by
8 November 15, in addition to the amount collected during the
9 preceding month. In December, the county treasurer shall
10 remit all money belonging to the state that was collected by
11 the county treasurer during the remainder of November."

12 NEW SECTION. Section 2. Effective date. [This act] is
13 effective on passage and approval.

-End-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for HB0012, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

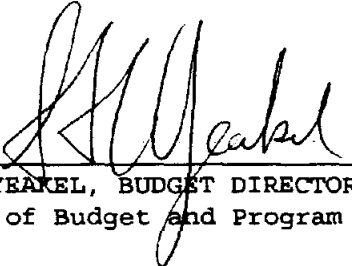
An act revising the time in which the county treasurer must remit money belonging to the state and collected by the county treasurer during the months of June and November; providing an immediate effective date.

ASSUMPTIONS:

1. The cash flow experienced in FY91 applies to FY93.
2. TRANS issue in FY93.


FISCAL IMPACT:

The proposal accelerates \$10 million of accrued property tax revenue into FY93. The revenue would flow into the school equalization account (SEA), and would reduce the amount of the general fund loan to the SEA. The resulting additional cash balance in the general fund will be used for repayment of the proposed TRANS issue.



STEVE YEAKEL, BUDGET DIRECTOR
Office of Budget and Program Planning

7/7/12
DATE



FRANCIS BARDANOUE, PRIMARY SPONSOR

DATE

Fiscal Note for HB 0012, as introduced

HB 12

APPROVED BY COMMITTEE
ON TAXATION

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in addition to the amount collected during the preceding month. In July, the county treasurer shall remit all money belonging to the state that was collected by the county treasurer during the remainder of June.

(3) By November DECEMBER 20 of each year, the county treasurer shall remit to the state treasurer all money belonging to the state that was collected by the county treasurer by November DECEMBER 15, in addition to the amount collected during the preceding month. In December JANUARY, the county treasurer shall remit all money belonging to the state that was collected by the county treasurer during the remainder of November DECEMBER."

NEW SECTION. Section 2. Effective date. [This act] is effective on passage and approval.

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