HOUSE BILL NO. 12

INTRODUCED BY BARDANOUVE

IN THE HOUSE

	IN IRE HOUSE
JULY 6, 1992	INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.
	FIRST READING.
JULY 10, 1992	COMMITTEE RECOMMEND BILL DO PASS AS AMENDED. REPORT ADOPTED.
JULY 13, 1992	PRINTING REPORT.
	SECOND READING, DO PASS.
	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 59; NOES, 38.
	TRANSMITTED TO SENATE.
	IN THE SENATE
JULY 14, 1992	INTRODUCED AND REFERRED TO COMMITTEE ON TAXATION.
	FIRST READING.
JULY 15, 1992	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
JULY 16, 1992	SECOND READING, CONCURRED IN.
JULY 16, 1992	SECOND READING, CONCURRED IN. THIRD READING, CONCURRED IN. AYES, 40; NOES, 10.
JULY 16, 1992	THIRD READING, CONCURRED IN.
JULY 16, 1992	THIRD READING, CONCURRED IN. AYES, 40; NOES, 10.

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1	HOUSE BILL NO. 12
2	INTRODUCED BY BARDANOUVE
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4	A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE TIME IN
5	WHICH THE COUNTY TREASURER MUST REMIT MONEY BELONGING TO THE
6	STATE AND COLLECTED BY THE COUNTY TREASURER DURING THE
7	MONTHS OF JUNE AND NOVEMBER; AMENDING SECTION 15-1-504, MCA;
8	AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
9	
10	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
11	Section 1. Section 15-1-504, MCA, is amended to read:
12	"15-1-504. Settlement of county treasurer with state
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	treasurer. The (1) Except as provided in subsections (2) and
13 14	
13	treasurer. The (1) Except as provided in subsections (2) and
13 14	treasurer. The (1) Except as provided in subsections (2) and (3), the county treasurer, between the 1st and 20th days of
13 14 15	treasurer. The (1) Except as provided in subsections (2) and (3), the county treasurer, between the 1st and 20th days of each month, shall remit to the state treasurer all money
13 14 15 16	treasurer. The (1) Except as provided in subsections (2) and (3), the county treasurer, between the 1st and 20th days of each month, shall remit to the state treasurer all money belonging to the state that was collected by the county
13 14 15 16 17	treasurer. The (1) Except as provided in subsections (2) and (3), the county treasurer, between the 1st and 20th days of each month, shall remit to the state treasurer all money belonging to the state that was collected by the county treasurer during the preceding month. The remittance must be
13 14 15 16 17 18	treasurer. The (1) Except as provided in subsections (2) and (3), the county treasurer, between the 1st and 20th days of each month, shall remit to the state treasurer all money belonging to the state that was collected by the county treasurer during the preceding month. The remittance must be accompanied by a detailed report upon a form that the state
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13 14 15 16 17 18 19 20	treasurer. The (1) Except as provided in subsections (2) and (3), the county treasurer, between the 1st and 20th days of each month, shall remit to the state treasurer all money belonging to the state that was collected by the county treasurer during the preceding month. The remittance must be accompanied by a detailed report upon a form that the state treasurer prescribes. The state treasurer may assess counties an interest charge of 10% a year on all money not remitted within 5 days from the time required by this

state that was collected by the county treasurer by June 15,

_	in dutieton to the dispute control dairing the presenting
2	month. In July, the county treasurer shall remit all money
3	belonging to the state that was collected by the county
4	treasurer during the remainder of June.
5	(3) By November 20 of each year, the county treasure
6	shall remit to the state treasurer all money belonging to
7	the state that was collected by the county treasurer by
8	November 15, in addition to the amount collected during the
9	preceding month. In December, the county treasurer shall
.0	remit all money belonging to the state that was collected b
1	the county treasurer during the remainder of November."
.2	NEW SECTION. Section 2. Effective date. [This act] is
. 3	effective on passage and approval.
	-Fnd-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for HB0012, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act revising the time in which the county treasurer must remit money belonging to the state and collected by the county treasurer during the months of June and November; providing an immediate effective date.

ASSUMPTIONS:

- 1. The cash flow experienced in FY91 applies to FY93.
- 2. TRANS issue in FY93.

FISCAL IMPACT:

The proposal accelerates \$10 million of accrued property tax revenue into FY93. The revenue would flow into the school equalization account (SEA), and would reduce the amount of the general fund loan to the SEA. The resulting additional cash balance in the general fund will be used for repayment of the proposed TRANS issue.

STEVE YEAREL, BUDGET DIRECTOR

DATE

Office of Budget and Program Planning

FRANCIS BARDANOUVE, PRIMARY SPONSOR

DATE

Fiscal Note for HB 0012, as introduced

HB 12

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7	MONTHS OF JUNE AND NOVEMBER DECEMBER; AMENDING SECTION
8	15-1-504, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
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10	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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13	treasurer. The (1) Except as provided in subsections (2) and
14	(3), the county treasurer, between the 1st and 20th days of
15	each month, shall remit to the state treasurer all money
16	belonging to the state that was collected by the county
17	treasurer during the preceding month. The remittance must be
18	accompanied by a detailed report upon a form that the state
19	treasurer prescribes. The state treasurer may assess
20	counties an interest charge of 10% a year on all money not
21	remitted within 5 days from the time required by this
22	section.
23	(2) By June 20 of each year, the county treasurer shall
24	remit to the state treasurer all money belonging to the
25	state that was collected by the county treasurer by June 15,

3 belonging to the state that was collected by the county treasurer during the remainder of June. 5 (3) By November DECEMBER 20 of each year, the county treasurer shall remit to the state treasurer all money belonging to the state that was collected by the county В treasurer by November DECEMBER 15, in addition to the amount 9 collected during the preceding month. In Becember JANUARY, 10 the county treasurer shall remit all money belonging to the 11 state that was collected by the county treasurer during the 12 remainder of November DECEMBER." 13 NEW SECTION. Section 2. Effective date. [This act] is

in addition to the amount collected during the preceding

month. In July, the county treasurer shall remit all money

-End-

effective on passage and approval.

HB 0012/02

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10	the county treasurer shall remit all money belonging to the
11	state that was collected by the county treasurer during the
12	remainder of November DECEMBER."
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HB 0012/02

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