

HOUSE BILL NO. 717

INTRODUCED BY GRINDE, DEVLIN, WEEDING, ABRAMS, MAZUREK,
DRISCOLL, GUTHRIE, SPAETH, MERCER, GOOD, WILLIAMS, COBB,
SWYSGOOD, JENKINS, CAMPBELL, YELLOWTAIL, SIMPKINS,
IVERSON, DEMARS, SCHYE, GILBERT, PATTERSON,
HANNAH, BACHINI, PECK, MARKS

IN THE HOUSE

FEBRUARY 15, 1989	INTRODUCED AND REFERRED TO COMMITTEE ON APPROPRIATIONS.
FEBRUARY 16, 1989	FIRST READING.
MARCH 20, 1989	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
	PRINTING REPORT.
MARCH 22, 1989	SECOND READING, DO PASS.
MARCH 23, 1989	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 91; NOES, 6.
	TRANSMITTED TO SENATE.

IN THE SENATE

MARCH 27, 1989	INTRODUCED AND REFERRED TO COMMITTEE ON FINANCE & CLAIMS.
	FIRST READING.

IN THE HOUSE

APRIL 8, 1989	ON MOTION, RULES SUSPENDED TO ALLOW TO ALLOW TRANSMITTAL AFTER 83RD DAY
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IN THE SENATE

APRIL 15, 1989	COMMITTEE RECOMMEND BILL BE CONCURRED IN AS AMENDED. REPORT ADOPTED.
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APRIL 17, 1989

SECOND READING, CONCURRED IN.

APRIL 19, 1989

THIRD READING, CONCURRED IN.
AYES, 49; NOES, 1.

RETURNED TO HOUSE WITH AMENDMENTS.

IN THE HOUSE

APRIL 20, 1989

RECEIVED FROM SENATE.

SECOND READING, AMENDMENTS
CONCURRED IN.

THIRD READING, AMENDMENTS
CONCURRED IN.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

HOUSE BILL NO. 717INTRODUCED BY ARMY H. GRINDE Deputy AlcedoAbraham proquest space Spencer Good Cobb SwygardQuinn Butler MERCER Good

A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING THE

function Canfield Yellowtail Simmons James McNair

MONTANA ECONOMIC DEVELOPMENT BOND ACT OF 1983; REVISING THE

John Silbert Parsons Hard Barlow Gask

USE OF BOND PROCEEDS FOR AGRICULTURAL PROJECTS; STATUTORILY

Mark APPROPRIATING A PORTION OF THE BOND PROCEEDS TO THE BOARD OF

INVESTMENTS; AMENDING SECTIONS 17-5-1503 AND 17-7-502, MCA;

AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Appropriation of bondproceeds. Proceeds of bonds deposited in the operating

account established in 17-5-1514(2)(c) are statutorily

appropriated, as provided in 17-7-502, to the board for the

purpose of defraying the operational costs of the board and

the finance agreements contemplated under this part.

Section 2. Section 17-5-1503, MCA, is amended to read:**"17-5-1503. Definitions.** As used in this part, unless

the context requires otherwise, the following definitions

apply:

(1) "Board" means the board of investments created in

2-15-1808.

(2) "Bond" means any bond, note, debenture, interim

certificate, or other evidence of financial indebtedness

issued by the board pursuant to this part.

(3) "Department" means the department of commerce

provided for in 2-15-1801.

(4) "Finance" means to supply capital and, in the case

of agricultural enterprises, to refinance a project and

project costs.

(4)(5) "Financial institution" means any bank, savings

and loan association, credit union, development credit

corporation, insurance company, investment company, trust

company, savings institution, or other financial institution

approved by the board.

(5)(6) "Local government" means the city in which the

project is located, if the project is located within an

incorporated municipality, or the county if the project is

located within the county but outside the boundaries of an

incorporated municipality.

(6)(7) "Major project" means a project whose cost or

appraised value exceeds \$800,000.

(7)(8) "Project" means a project as defined in

90-5-101.

(8)(9) "Project costs" means the costs of acquiring or

improving any project, including the following:

(a) the actual cost of acquiring or improving real

estate for any project;

(b) the actual cost of construction of all or any part

1 of a project, including architects' and engineers' fees;

2 (c) all expenses in connection with the authorization,
3 sale, and issuance of the bonds to finance such acquisition
4 or improvement;

5 (d) bond reserves and premiums for insurance or
6 guaranty of loan payments or lease rentals pledged to pay
7 the bonds; and

8 (e) the interest on such bonds for a reasonable time
9 prior to construction, during construction, and not
10 exceeding 6 months after completion of construction; and

11 (f) working capital for agricultural enterprise
12 projects for a period not to exceed 1 year."

13 **Section 3.** Section 17-7-502, MCA, is amended to read:

14 "17-7-502. Statutory appropriations -- definition --
15 requisites for validity. (1) A statutory appropriation is an
16 appropriation made by permanent law that authorizes spending
17 by a state agency without the need for a biennial
18 legislative appropriation or budget amendment.

19 (2) Except as provided in subsection (4), to be
20 effective, a statutory appropriation must comply with both
21 of the following provisions:

22 (a) The law containing the statutory authority must be
23 listed in subsection (3).

24 (b) The law or portion of the law making a statutory
25 appropriation must specifically state that a statutory

1 appropriation is made as provided in this section.

2 (3) The following laws are the only laws containing
3 statutory appropriations: 2-9-202; 2-17-105; 2-18-812;
4 10-3-203; 10-3-312; 10-3-314; 10-4-301; 13-37-304;
5 15-25-123; 15-31-702; 15-36-112; 15-65-121; 15-70-101;
6 16-1-404; 16-1-410; 16-1-411; 17-3-212; 17-5-404; 17-5-424;
7 17-5-804; 19-8-504; 19-9-702; 19-9-1007; 19-10-205;
8 19-10-305; 19-10-506; 19-11-512; 19-11-513; 19-11-606;
9 19-12-301; 19-13-604; 20-4-109; 20-6-406; 20-8-111;
10 23-5-610; 23-5-1027; 33-31-212; 33-31-401; 37-51-501;
11 39-71-2504; 53-6-150; 53-24-206; 67-3-205; 75-1-1101;
12 75-7-305; 76-12-123; 80-2-103; 80-2-228; 82-11-136;
13 90-3-301; 90-3-302; 90-3-412; 90-4-215; 90-9-306; 90-15-103;
14 [section 1]; section 13, House Bill No. 861, Laws of 1985;
15 and section 1, Chapter 454, Laws of 1987.

16 (4) There is a statutory appropriation to pay the
17 principal, interest, premiums, and costs of issuing, paying,
18 and securing all bonds, notes, or other obligations, as due,
19 that have been authorized and issued pursuant to the laws of
20 Montana. Agencies that have entered into agreements
21 authorized by the laws of Montana to pay the state
22 treasurer, for deposit in accordance with 17-2-101 through
23 17-2-107, as determined by the state treasurer, an amount
24 sufficient to pay the principal and interest as due on the
25 bonds or notes have statutory appropriation authority for

1 such payments. (In subsection (3): pursuant to sec. 15, Ch.
2 607, L. 1987, the inclusion of 15-65-121 terminates June 30,
3 1989; pursuant to sec. 10, Ch. 664, L. 1987, the inclusion
4 of 39-71-2504 terminates June 30, 1991; and pursuant to sec.
5 6, Ch. 454, L. 1987, the inclusion of sec. 1, Ch. 454, L.
6 1987, terminates July 1, 1988.)"

7 NEW SECTION. **Section 4.** Codification instruction.
8 [Section 1] is intended to be codified as an integral part
9 of Title 17, chapter 5, part 15, and the provisions of Title
10 17, chapter 5, part 15, apply to [section 1].

11 NEW SECTION. **Section 5.** Extension of authority. Any
12 existing authority to make rules on the subject of the
13 provisions of [this act] is extended to the provisions of
14 [this act].

15 NEW SECTION. **Section 6.** Effective date. [This act] is
16 effective on passage and approval.

-End-

APPROVED BY COMMITTEE
ON APPROPRIATIONS

1 *House* BILL NO. *717*
 2 INTRODUCED BY *Larry H. Grinde, Andrew Wieding*
 3 *Abrams, Maynard, Spauld, Mercer, Goob, Cobb, Dwyer*
 4 A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING THE
 5 MONTANA ECONOMIC DEVELOPMENT BOND ACT OF 1983; REVISING THE
 6 USE OF BOND PROCEEDS FOR AGRICULTURAL PROJECTS; STATUTORILY
 7 *Mark* APPROPRIATING A PORTION OF THE BOND PROCEEDS TO THE BOARD OF
 8 INVESTMENTS; AMENDING SECTIONS 17-5-1503 AND 17-7-502, MCA;
 9 AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
 10
 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 12 NEW SECTION. Section 1. Appropriation of bond
 13 proceeds. Proceeds of bonds deposited in the operating
 14 account established in 17-5-1514(2)(c) are statutorily
 15 appropriated, as provided in 17-7-502, to the board for the
 16 purpose of defraying the operational costs of the board and
 17 the finance agreements contemplated under this part.
 18 Section 2. Section 17-5-1503, MCA, is amended to read:
 19 "17-5-1503. Definitions. As used in this part, unless
 20 the context requires otherwise, the following definitions
 21 apply:
 22 (1) "Board" means the board of investments created in
 23 2-15-1808.
 24 (2) "Bond" means any bond, note, debenture, interim
 25 certificate, or other evidence of financial indebtedness

1 issued by the board pursuant to this part.
 2 (3) "Department" means the department of commerce
 3 provided for in 2-15-1801.
 4 (4) "Finance" means to supply capital and, in the case
 5 of agricultural enterprises, to refinance a project and
 6 project costs.
 7 ~~(4)~~(5) "Financial institution" means any bank, savings
 8 and loan association, credit union, development credit
 9 corporation, insurance company, investment company, trust
 10 company, savings institution, or other financial institution
 11 approved by the board.
 12 ~~(5)~~(6) "Local government" means the city in which the
 13 project is located, if the project is located within an
 14 incorporated municipality, or the county if the project is
 15 located within the county but outside the boundaries of an
 16 incorporated municipality.
 17 ~~(6)~~(7) "Major project" means a project whose cost or
 18 appraised value exceeds \$800,000.
 19 ~~(7)~~(8) "Project" means a project as defined in
 20 90-5-101.
 21 ~~(8)~~(9) "Project costs" means the costs of acquiring or
 22 improving any project, including the following:
 23 (a) the actual cost of acquiring or improving real
 24 estate for any project;
 25 (b) the actual cost of construction of all or any part

1 of a project, including architects' and engineers' fees;

2 (c) all expenses in connection with the authorization,
3 sale, and issuance of the bonds to finance such acquisition
4 or improvement;

5 (d) bond reserves and premiums for insurance or
6 guaranty of loan payments or lease rentals pledged to pay
7 the bonds; and

8 (e) the interest on such bonds for a reasonable time
9 prior to construction, during construction, and not
10 exceeding 6 months after completion of construction; and

11 (f) working capital for agricultural enterprise
12 projects for a period not to exceed 1 year."

13 **Section 3.** Section 17-7-502, MCA, is amended to read:

14 "17-7-502. Statutory appropriations -- definition --
15 requisites for validity. (1) A statutory appropriation is an
16 appropriation made by permanent law that authorizes spending
17 by a state agency without the need for a biennial
18 legislative appropriation or budget amendment.

19 (2) Except as provided in subsection (4), to be
20 effective, a statutory appropriation must comply with both
21 of the following provisions:

22 (a) The law containing the statutory authority must be
23 listed in subsection (3).

24 (b) The law or portion of the law making a statutory
25 appropriation must specifically state that a statutory

1 appropriation is made as provided in this section.

2 (3) The following laws are the only laws containing
3 statutory appropriations: 2-9-202; 2-17-105; 2-18-812;
4 10-3-203; 10-3-312; 10-3-314; 10-4-301; 13-37-304;
5 15-25-123; 15-31-702; 15-36-112; 15-65-121; 15-70-101;
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9 19-12-301; 19-13-604; 20-4-109; 20-6-406; 20-8-111;
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11 39-71-2504; 53-6-150; 53-24-206; 67-3-205; 75-1-1101;
12 75-7-305; 76-12-123; 80-2-103; 80-2-228; 82-11-136;
13 90-3-301; 90-3-302; 90-3-412; 90-4-215; 90-9-306; 90-15-103;
14 [section 1]; section 13, House Bill No. 861, Laws of 1985;
15 and section 1, Chapter 454, Laws of 1987.

16 (4) There is a statutory appropriation to pay the
17 principal, interest, premiums, and costs of issuing, paying,
18 and securing all bonds, notes, or other obligations, as due,
19 that have been authorized and issued pursuant to the laws of
20 Montana. Agencies that have entered into agreements
21 authorized by the laws of Montana to pay the state
22 treasurer, for deposit in accordance with 17-2-101 through
23 17-2-107, as determined by the state treasurer, an amount
24 sufficient to pay the principal and interest as due on the
25 bonds or notes have statutory appropriation authority for

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2 607, L. 1987, the inclusion of 15-65-121 terminates June 30,
3 1989; pursuant to sec. 10, Ch. 664, L. 1987, the inclusion
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5 6, Ch. 454, L. 1987, the inclusion of sec. 1, Ch. 454, L.
6 1987, terminates July 1, 1988.)"

7 NEW SECTION. **Section 4.** Codification instruction.
8 [Section 1] is intended to be codified as an integral part
9 of Title 17, chapter 5, part 15, and the provisions of Title
10 17, chapter 5, part 15, apply to [section 1].

11 NEW SECTION. **Section 5.** Extension of authority. Any
12 existing authority to make rules on the subject of the
13 provisions of [this act] is extended to the provisions of
14 [this act].

15 NEW SECTION. **Section 6.** Effective date. [This act] is
16 effective on passage and approval.

-End-

HOUSE BILL NO. 717

INTRODUCED BY LARRY H. GRIMME Chairman Wendy
Abraham Wright Space Wendy
Marion Buller MERCER Good Wendy Cobb DeVigante
 A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING THE
Section Campbell Yellowtail Section 17-5-1503 Section 17-5-1502
 MONTANA ECONOMIC DEVELOPMENT BOND ACT OF 1983; REVISING THE
Section 17-5-1503 Section 17-5-1502 Section 17-5-1501
 USE OF BOND PROCEEDS FOR AGRICULTURAL PROJECTS; STATUTORILY

APPROPRIATING A PORTION OF THE BOND PROCEEDS TO THE BOARD OF
 INVESTMENTS; AMENDING SECTIONS 17-5-1503 AND 17-7-502, MCA;
 AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

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 purpose of defraying the operational costs of the board and
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 the context requires otherwise, the following definitions
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(5) "Financial institution" means any bank, savings
 and loan association, credit union, development credit
 corporation, insurance company, investment company, trust
 company, savings institution, or other financial institution
 approved by the board.

(6) "Local government" means the city in which the
 project is located, if the project is located within an
 incorporated municipality, or the county if the project is
 located within the county but outside the boundaries of an
 incorporated municipality.

(7) "Major project" means a project whose cost or
 appraised value exceeds \$800,000.

(8) "Project" means a project as defined in
 90-5-101.

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 improving any project, including the following:

(a) the actual cost of acquiring or improving real
 estate for any project;

(b) the actual cost of construction of all or any part

1 of a project, including architects' and engineers' fees;

2 (c) all expenses in connection with the authorization,
3 sale, and issuance of the bonds to finance such acquisition
4 or improvement;

5 (d) bond reserves and premiums for insurance or
6 guaranty of loan payments or lease rentals pledged to pay
7 the bonds; and

8 (e) the interest on such bonds for a reasonable time
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15 requisites for validity. (1) A statutory appropriation is an
16 appropriation made by permanent law that authorizes spending
17 by a state agency without the need for a biennial
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20 effective, a statutory appropriation must comply with both
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25 appropriation must specifically state that a statutory

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17 principal, interest, premiums, and costs of issuing, paying,
18 and securing all bonds, notes, or other obligations, as due,
19 that have been authorized and issued pursuant to the laws of
20 Montana. Agencies that have entered into agreements
21 authorized by the laws of Montana to pay the state
22 treasurer, for deposit in accordance with 17-2-101 through
23 17-2-107, as determined by the state treasurer, an amount
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5 6, Ch. 454, L. 1987, the inclusion of sec. 1, Ch. 454, L.
6 1987, terminates July 1, 1988.)"

7 NEW SECTION. **Section 4.** Codification instruction.
8 [Section 1] is intended to be codified as an integral part
9 of Title 17, chapter 5, part 15, and the provisions of Title
10 17, chapter 5, part 15, apply to [section 1].

11 NEW SECTION. **Section 5.** Extension of authority. Any
12 existing authority to make rules on the subject of the
13 provisions of [this act] is extended to the provisions of
14 [this act].

15 NEW SECTION. **Section 6.** Effective date. [This act] is
16 effective on passage and approval.

-End-

SENATE STANDING COMMITTEE REPORT

April 14, 1989

MR. PRESIDENT:

We, your committee on Finance and Claims, having had under consideration HB 717 (third reading copy -- blue), respectfully report that HB 717 be amended and as so amended be concurred in:

Sponsor: Grinde (Devlin)

1. Title, lines 4 and 5.

Strike: "GENERALLY" on line 4 through "1983;" on line 5

2. Title, line 6.

Following: "PROJECTS;"

Strike: "STATUTORILY" on line 6 through "INVESTMENTS;" on line 8

3. Title, line 8.

Strike: "SECTIONS"

Insert: "SECTION"

Strike: "AND 17-7-502"

4. Page 1, lines 12 through 17.

Strike: strike section 1 in its entirety

Renumber: subsequent section

5. Page 3, line 13 through page 5, line 10.

Strike: sections 3 and 4 in their entirety

Renumber: subsequent sections

AND AS AMENDED BE CONCURRED IN

Signed, _____


Pete Story, Chairman

**SENATE
HB 717**

HOUSE BILL NO. 717

INTRODUCED BY GRINDE, DEVLIN, WEEDING, ABRAMS, MAZUREK,
DRISCOLL, GUTHRIE, SPAETH, MERCER, GOOD, WILLIAMS, COBB,
SWYSGOOD, JENKINS, CAMPBELL, YELLOWTAIL, SIMPKINS,
IVERSON, DEMARS, SCHYE, GILBERT, PATTERSON,
HANNAH, BACHINI, PECK, MARKS

A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING THE
MONTANA--ECONOMIC-DEVELOPMENT-BOND-ACT-OF-1983; REVISING THE
USE OF BOND PROCEEDS FOR AGRICULTURAL PROJECTS; STATUTORILY
APPROPRIATING-A-PORTION-OF-THE-BOND-PROCEEDS-TO-THE-BOARD-OF
INVESTMENTS; AMENDING SECTIONS SECTION 17-5-1503 AND
17-7-502, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

~~NEW-SECTION--Section-1--Appropriation-----of-----bond
proceeds---Proceeds-of--bonds--deposited--in--the--operating
account---established--in--17-5-1514(2)(c)--are--statutorily
appropriated,--as-provided-in-17-7-502,--to-the-board-for--the
purpose--of-defraying-the-operational-costs-of-the-board-and
the-finance-agreements-contemplated-under-this-part:~~

Section 1. Section 17-5-1503, MCA, is amended to read:

"17-5-1503. Definitions. As used in this part, unless
the context requires otherwise, the following definitions
apply:

(1) "Board" means the board of investments created in
2-15-1808.

(2) "Bond" means any bond, note, debenture, interim
certificate, or other evidence of financial indebtedness
issued by the board pursuant to this part.

(3) "Department" means the department of commerce
provided for in 2-15-1801.

(4) "Finance" means to supply capital and, in the case
of agricultural enterprises, to refinance a project and
project costs.

~~(4)(5)~~ "Financial institution" means any bank, savings
and loan association, credit union, development credit
corporation, insurance company, investment company, trust
company, savings institution, or other financial institution
approved by the board.

~~(5)(6)~~ "Local government" means the city in which the
project is located, if the project is located within an
incorporated municipality, or the county if the project is
located within the county but outside the boundaries of an
incorporated municipality.

~~(6)(7)~~ "Major project" means a project whose cost or
appraised value exceeds \$800,000.

~~(7)(8)~~ "Project" means a project as defined in
90-5-101.

~~(8)(9)~~ "Project costs" means the costs of acquiring or

1 improving any project, including the following:

2 (a) the actual cost of acquiring or improving real
3 estate for any project;

4 (b) the actual cost of construction of all or any part
5 of a project, including architects' and engineers' fees;

6 (c) all expenses in connection with the authorization,
7 sale, and issuance of the bonds to finance such acquisition
8 or improvement;

9 (d) bond reserves and premiums for insurance or
10 guaranty of loan payments or lease rentals pledged to pay
11 the bonds; and

12 (e) the interest on such bonds for a reasonable time
13 prior to construction, during construction, and not
14 exceeding 6 months after completion of construction; and

15 (f) working capital for agricultural enterprise
16 projects for a period not to exceed 1 year."

17 **Section 3.** ~~Section 17-7-502, MCA, is amended to read:~~

18 ~~"17-7-502. Statutory appropriations--definition--~~
19 ~~requisites for validity.--(1) A statutory appropriation--is~~
20 ~~an appropriation--made--by--permanent--law--that--authorizes~~
21 ~~spending--by--a--state--agency--without--the--need--for--a--biennial~~
22 ~~legislative--appropriation--or--budget--amendment.~~

23 ~~(2)--Except--as--provided--in--subsection--(4),--to--be~~
24 ~~effective, a statutory appropriation must comply with both~~
25 ~~of the following provisions:~~

1 ~~(a)--The law containing the statutory authority must be~~
2 ~~listed in subsection (3):~~

3 ~~(b)--The law or portion of the law making a statutory~~
4 ~~appropriation must specifically state that a statutory~~
5 ~~appropriation is made as provided in this section:~~

6 ~~(3)--The following laws are the only laws containing~~
7 ~~statutory appropriations:--2-9-202;--2-17-105;--2-18-812;~~
8 ~~10-3-203;--10-3-312;--10-3-314;--10-4-301;--13-37-304;~~
9 ~~15-25-123;--15-31-702;--15-36-112;--15-65-121;--15-70-101;~~
10 ~~16-1-404;--16-1-410;--16-1-411;--17-3-212;--17-5-404;--17-5-424;~~
11 ~~17-5-804;--19-8-504;--19-9-702;--19-9-1007;--19-10-205;~~
12 ~~19-10-305;--19-10-506;--19-11-512;--19-11-513;--19-11-606;~~
13 ~~19-12-301;--19-13-604;--20-4-109;--20-6-406;--20-8-111;~~
14 ~~23-5-610;--23-5-1027;--33-31-212;--33-31-401;--37-51-501;~~
15 ~~39-71-2504;--53-6-150;--53-24-206;--67-3-205;--75-1-1101;~~
16 ~~75-7-305;--76-12-123;--80-2-103;--80-2-220;--82-11-136;~~
17 ~~90-3-301;--90-3-302;--90-3-412;--90-4-2157;--90-9-3067;--90-15-103;~~
18 ~~section 11, section 13, House Bill No. 8617, laws of 1985;~~
19 ~~and section 17, Chapter 454, Laws of 1987.~~

20 ~~(4)--There is a statutory appropriation to pay the~~
21 ~~principal, interest, premiums, and costs of issuing, paying,~~
22 ~~and securing all bonds, notes, or other obligations, as due,~~
23 ~~that have been authorized and issued pursuant to the laws of~~
24 ~~Montana; Agencies that have entered into agreements~~
25 ~~authorized by the laws of Montana to pay the state~~

1 treasurer, for deposit in accordance with 17-2-101 through
2 17-2-107, as determined by the state treasurer, an amount
3 sufficient to pay the principal and interest as due on the
4 bonds or notes have statutory appropriation authority for
5 such payments; (in subsection (3) pursuant to sec. 15, Ch.
6 607, B. 1987, the inclusion of 15-65-121 terminates June 30,
7 1989, pursuant to sec. 10, Ch. 664, B. 1987, the inclusion
8 of 39-71-2504 terminates June 30, 1991, and pursuant to sec.
9 6, Ch. 454, B. 1987, the inclusion of sec. 17, Ch. 454, B.
10 1987, terminates July 1, 1988.)"

11 NEW SECTION. Section 4. Codification instruction
12 {Section 1} is intended to be codified as an integral part
13 of Title 17, chapter 5, part 15, and the provisions of Title
14 17, chapter 5, part 15, apply to {section 1}.

15 NEW SECTION. Section 2. Extension of authority. Any
16 existing authority to make rules on the subject of the
17 provisions of [this act] is extended to the provisions of
18 [this act].

19 NEW SECTION. Section 3. Effective date. [This act] is
20 effective on passage and approval.

-End-