

HOUSE BILL NO. 570

INTRODUCED BY SPAETH, MERCER, VAN VALKENBURG

IN THE HOUSE

FEBRUARY 3, 1989	INTRODUCED AND REFERRED TO COMMITTEE ON BUSINESS & ECONOMIC DEVELOPMENT.
FEBRUARY 4, 1989	FIRST READING.
FEBRUARY 8, 1989	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
FEBRUARY 9, 1989	PRINTING REPORT.
FEBRUARY 11, 1989	SECOND READING, DO PASS.
FEBRUARY 13, 1989	ENGROSSING REPORT.
FEBRUARY 14, 1989	THIRD READING, PASSED. AYES, 91; NOES, 5.
	TRANSMITTED TO SENATE.

IN THE SENATE

FEBRUARY 15, 1989	INTRODUCED AND REFERRED TO COMMITTEE ON BUSINESS & INDUSTRY.
	FIRST READING.
MARCH 8, 1989	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
MARCH 9, 1989	SECOND READING, CONCURRED IN.
MARCH 11, 1989	THIRD READING, CONCURRED IN. AYES, 44; NOES, 0.
	RETURNED TO HOUSE.

IN THE HOUSE

MARCH 11, 1989

RECEIVED FROM SENATE.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

1 *HOUSE* BILL NO. *570*
2 INTRODUCED BY *Spaeth* *MERCER* *Van Valkenburg*
3

4 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING ONE PERSON TO
5 HOLD ALL THE OFFICES OF A STATUTORY CLOSE CORPORATION; AND
6 AMENDING SECTION 35-9-305, MCA."

7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 **Section 1.** Section 35-9-305, MCA, is amended to read:

10 "35-9-305. Execution Holding more than one office --
11 execution of documents in more than one capacity. (1) An
12 individual may hold more than one or all the offices of a
13 statutory close corporation if the corporation's articles of
14 incorporation contain a statement to that effect.

15 (2) Notwithstanding any law to the contrary, an An
16 individual who holds more than one office in a statutory
17 close corporation may execute, or acknowledge, or verify in
18 more than one capacity any document required to be executed,
19 or acknowledged, or verified by the holders of two or more
20 offices."

-End-

INTRODUCED BILL
HB 570

APPROVED BY COMM. ON BUSINESS
AND ECONOMIC DEVELOPMENT

1 *HOUSE* BILL NO. *570*
2 INTRODUCED BY *Spaeth* ~~Member~~ *vs. Valtersky*
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-End-

SECOND READING

H B 570

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2 INTRODUCED BY *Spath Mercer V. Valkenburg*
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REFERENCE BILL

HB 570