HOUSE BILL NO. 570

INTRODUCED BY SPAETH, MERCER, VAN VALKENBURG

IN THE HOUSE

FEBRUARY 3, 1989	INTRODUCED AND REFERRED TO COMMITTEE ON BUSINESS & ECONOMIC DEVELOPMENT.
FEBRUARY 4, 1989	FIRST READING.
FEBRUARY 8, 1989	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
FEBRUARY 9, 1989	PRINTING REPORT.
FEBRUARY 11, 1989	SECOND READING, DO PASS.
FEBRUARY 13, 1989	ENGROSSING REPORT.
FEBRUARY 14, 1989	THIRD READING, PASSED. AYES, 91; NOES, 5.
	TRANSMITTED TO SENATE.
IN	THE SENATE
FEBRUARY 15, 1989	INTRODUCED AND REFERRED TO COMMITTEE ON BUSINESS & INDUSTRY.
	FIRST READING.
MARCH 8, 1989	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
MARCH 9, 1989	SECOND READING, CONCURRED IN.
MARCH 11, 1989	THIRD READING, CONCURRED IN. AYES, 44; NOES, 0.

RETURNED TO HOUSE.

IN THE HOUSE

MARCH 11, 1989

RECEIVED FROM SENATE.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

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A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING ONE PERSON TO HOLD ALL THE OFFICES OF A STATUTORY CLOSE CORPORATION; AND AMENDING SECTION 35-9-305, MCA."

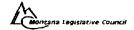
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

*35-9-305. Execution Holding more than one office -execution of documents in more than one capacity. (1) An
individual may hold more than one or all the offices of a
statutory close corporation if the corporation's articles of
incorporation contain a statement to that effect.

Section 1. Section 35-9-305, MCA, is amended to read:

(2) Notwithstanding-any--law--to--the--contrary,--an An individual who holds more than one office in a statutory close corporation may execute, or acknowledge,-or-verify in more than one capacity any document required to be executed, or acknowledged,--or-verified by the holders of two or more offices."

-End-



INTRODUCED BILL
#8 570

APPROVED BY COMM. ON BUSINESS AND ECONOMIC DEVELOPMENT

1 House BILL NO. 570
2 INTRODUCED BY Spacet Meacon V. Valleby

4 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING ONE PERSON TO
5 HOLD ALL THE OFFICES OF A STATUTORY CLOSE CORPORATION; AND
6 AMENDING SECTION 35-9-305, MCA."

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statutory close corporation if the corporation's articles of
incorporation contain a statement to that effect.

(2) Notwithstanding-any-law-to-the-contrary; -an An individual who holds more than one office in a statutory close corporation may execute; or acknowledge; -or-verify in more than one capacity any document required to be executed; or acknowledged; -or-verified by the holders of two or more offices."

-End-

Momeana Legislative Council

HB570

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2 INTRODUCED BY Spatt Means Ve Velkerby
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A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING ONE PERSON TO HOLD ALL THE OFFICES OF A STATUTORY CLOSE CORPORATION; AND AMENDING SECTION 35-9-305, MCA."

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-End-



THIRD READING

1	HOUSE BILL NO. 570
2	INTRODUCED BY SPAETH, MERCER, VAN VALKENBURG
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING ONE PERSON TO
5	HOLD ALL THE OFFICES OF A STATUTORY CLOSE CORPORATION; AND
6	AMENDING SECTION 35-9-305, MCA."
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8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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11	execution of documents in more than one capacity. (1) An
12	individual may hold more than one or all the offices of a
13	statutory close corporation if the corporation's articles of
14	incorporation contain a statement to that effect.
15	(2) Notwithstanding-any-lawtothecontrary;an An
16	individual who holds more than one office in a statutory
17	close corporation may execute, or acknowledge,-or-verify in
18	more than one capacity any document required to be executed,
19	or acknowledged, or -verified by the holders of two or more
20	offices."

-End-



REFERENCE BILL HB 570