## HOUSE BILL NO. 555

## INTRODUCED BY BARDANOUVE, JERGESON

## IN THE HOUSE

FEBRUARY 2, 1989 INTRODUCED AND REFERRED TO COMMITTEE ON APPROPRIATIONS. FEBRUARY 3, 1989 FIRST READING. MARCH 18, 1989 COMMITTEE RECOMMEND BILL DO PASS AS AMENDED. REPORT ADOPTED. MARCH 20, 1989 PRINTING REPORT. SECOND READING, DO PASS. MARCH 21, 1989 ENGROSSING REPORT. MARCH 22, 1989 THIRD READING, PASSED. AYES, 67; NOES, 30. TRANSMITTED TO SENATE. IN THE SENATE MARCH 22, 1989 INTRODUCED AND REFERRED TO COMMITTEE ON FINANCE & CLAIMS. FIRST READING. COMMITTEE RECOMMEND BILL BE APRIL 5, 1989 CONCURRED IN. REPORT ADOPTED. SECOND READING, CONCURRED IN. APRIL 6, 1989 THIRD READING, CONCURRED IN. APRIL 10, 1989 AYES, 49; NOES, 0.

IN THE HOUSE

RETURNED TO HOUSE.

APRIL 10, 1989 RECEIVED FROM SENATE.

SENT TO ENROLLING.
REPORTED CORRECTLY ENROLLED.

1 Hause BILL NO. 555
2 INTRODUCED BY BOWLENGE OF THE PROPERTY OF THE PROPERTY

A BILL FOR AN ACT ENTITLED: "AN ACT TO APPROPRIATE FUNDS TO HAYS-LODGE POLE SCHOOL DISTRICT NO. 50, BLAINE COUNTY, FROM THE STATE EQUALIZATION AID ACCOUNT TO ALLEVIATE ANTICIPATED LOSSES IN FUNDING FOR DISTRICT EMPLOYEE SALARIES AND OTHER NECESSARY EXPENDITURES FOR THE SCHOOL FISCAL YEAR ENDING JUNE 30, 1989; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

WHEREAS, the Hays-Lodge Pole School District No. 50, Blaine County, has experienced long-term management problems involving overspending of budgets, misappropriation in federal impact aid funding, and embezzlement of school funds; and

WHEREAS, the current trustees and school district officials are making every effort to keep the school open, to mitigate the on-going financial crisis, and to provide sound fiscal management of the school district budgets; and WHEREAS, in spite of these efforts to solve the district's financial crisis, the district will experience a revenue shortfall of \$127,682 for the current school fiscal year to pay employee salaries and other necessary expenditures and the only solution available is an appropriation from the Montana Legislature.

Montana Legislative Council

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Appropriation. There is appropriated \$127,682 from the state equalization aid account, state special revenue fund, for the fiscal year ending June 30, 1989, to Hays-Lodge Pole school district No. 50 to alleviate anticipated losses in funding for district employee salaries and other necessary expenditures for the school fiscal year ending June 30, 1989.

NEW SECTION. Section 2. Effective date. [This act] is effective on passage and approval.

-End-

51st Legislature HB 0555/02 HB 0555/02

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PART 3.

## APPROVED BY COMMITTEE ON APPROPRIATIONS

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7	ALLEVIATE ANTICIPATED LOSSES IN FUNDING FOR DISTRICT
8	EMPLOYEE SALARIES AND OTHER NECESSARY EXPENDITURES FOR THE
9	SCHOOL FISCAL YEAR ENDING JUNE 30, 1989; TO PROVIDE FOR THE
10	REPAYMENT OF THE APPROPRIATION; AND PROVIDING AN IMMEDIATE
11	EFFECTIVE DATE."
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13	WHEREAS, the Hays-bodgePole HAYS-LODGEPOLE School
14	District No. 50, Blaine County, has experienced long-term
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16	misappropriation in federal impact aid funding, and
17	embezzlement of school funds; and
18	WHEREAS, the current trustees and school district
19	officials are making every effort to keep the school open,
20	to mitigate the on-going financial crisis, and to provide
21	sound fiscal management of the school district budgets; and
22	WHEREAS, in spite of these efforts to solve the
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17 AVERAGE ANNUAL SHORT-TERM INVESTMENT POOL RATE OF THE
18 PRECEDING FISCAL YEAR, MUST BE COMPLETE BY JUNE 30, 1996.
19 THE ANNUAL PAYMENT MUST BE WITHHELD FROM THE STATE
20 EQUALIZATION AID PAYMENT AS DEFINED IN TITLE 20, CHAPTER 9,

APPROPRIATION BEGINNING JULY 1, 1991. REPAYMENT OF THE

APPROPRIATION, PLUS INTEREST, WHICH MUST ACCRUE AT THE

NEW SECTION. Section 3. Effective date. [This act] is effective on passage and approval.

-End-

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HB 0555/02 HB 0555/02 51st Legislature

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