

HOUSE BILL 400

Introduced by Vincent

1/24	Introduced
1/25	Referred to Education & Cultural Resources
1/30	Hearing
2/09	Committee Report--Bill Passed as Amended
2/11	2nd Reading Passed
2/11	Taken From Engrossing
2/11	Rereferred to Appropriations
3/02	Hearing
3/16	Hearing
3/18	Committee Report--Bill Not Passed as Amended
3/20	Adverse Committee Report Adopted

1 House BILL NO. 400
2 INTRODUCED BY Vincent
3
4 A BILL FOR AN ACT ENTITLED: "AN ACT CREATING A MONTANA
5 CENTENNIAL SCHOLARSHIP PROGRAM; APPROPRIATING MONEY TO MATCH
6 MONEY RAISED BY HIGH SCHOOL DISTRICTS TO FUND THE PROGRAM;
7 AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
8
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
10 NEW SECTION. Section 1. Short title. [This act] may
11 be cited as the "Montana Centennial Scholarship Act".
12 NEW SECTION. Section 2. Purpose. The purpose of [this
13 act] is to encourage Montana students to acquire
14 postsecondary education by establishing permanent
15 educational trust funds in communities statewide that will
16 provide financial assistance for high school graduates from
17 those communities who seek to pursue postsecondary education
18 or vocational training in Montana.
19 NEW SECTION. Section 3. Scholarship program
20 participation -- local educational trust funds authorized --
21 matching funding. (1) There is a Montana centennial
22 scholarship program. Any high school district in Montana may
23 participate in the program under the conditions provided in
24 [this act].
25 (2) A high school district participating in the

1 centennial scholarship program shall establish a permanent
2 district centennial scholarship trust fund. The interest
3 from the trust fund must be used to provide financial
4 assistance each year to two qualified students attending any
5 accredited postsecondary educational or vocational training
6 institution in Montana. Except as provided in [section 5],
7 the trust fund remains inviolate and must be guaranteed by
8 the district against loss or diversion.

9 (3) The department of administration shall provide an
10 amount of money, not to exceed \$10,000, to match any equal
11 amount raised by a high school district during the
12 centennial year of statehood to create a centennial
13 scholarship trust fund for that high school district. To be
14 eligible for matching money, the district shall raise not
15 less than \$5,000 for deposit in the trust fund. For the
16 purpose of this section, "centennial year of statehood"
17 means the period from [the effective date of this act] to
18 June 30, 1990.

19 NEW SECTION. Section 4. Scholarship program
20 administration. The trustees of each participating high
21 school district shall provide for the administration of the
22 centennial scholarship program of the district, subject to
23 the following requirements:

24 (1) Two scholarships of equal value must be granted
25 each year, commencing not later than school year 1990-91.

1 (2) Each recipient must be a Montana resident who has
2 graduated from a Montana high school or successfully
3 fulfilled the requirements for equivalency of completion of
4 secondary education under 20-7-131.

5 (3) Scholarships are limited to 1 year in duration,
6 and a single recipient may be granted no more than two
7 scholarships.

8 NEW SECTION. **Section 5.** Disposition of trust fund. If
9 a participating high school district is discontinued or if
10 the board of trustees determines to discontinue the
11 centennial scholarship program in a district, the entire
12 principal of the district's centennial scholarship trust
13 fund reverts to the state general fund and must be promptly
14 remitted to the department of administration for deposit in
15 the general fund.

16 NEW SECTION. **Section 6.** Appropriation. There is
17 appropriated not more than \$1,800,000 from the general fund
18 to the department of administration to match money deposited
19 by high school districts in centennial scholarship trust
20 funds as provided in [this act].

21 NEW SECTION. **Section 7.** Effective date. [This act] is
22 effective on passage and approval.

-End-

APPROVED BY COMM. ON EDUCATION
AND CULTURAL RESOURCES

HOUSE BILL NO. 400

INTRODUCED BY VINCENT

A BILL FOR AN ACT ENTITLED: "AN ACT CREATING A MONTANA
CENTENNIAL SCHOLARSHIP PROGRAM; APPROPRIATING MONEY TO MATCH
MONEY RAISED BY HIGH SCHOOL DISTRICTS TO FUND THE PROGRAM;
AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1.** Short title. [This act] may
be cited as the "Montana Centennial Scholarship Act".

NEW SECTION. **Section 2.** Purpose. The purpose of [this
act] is to encourage Montana students to acquire
postsecondary education by establishing permanent
educational trust funds in communities statewide that will
provide financial assistance for high school graduates from
those communities who seek to pursue postsecondary education
or vocational training in Montana.

NEW SECTION. **Section 3.** Scholarship program
participation -- local educational trust funds authorized --
matching funding. (1) There is a Montana centennial
scholarship program. Any high school district in Montana may
participate in the program under the conditions provided in
[this act].

(2) A high school district participating in the

centennial scholarship program shall establish a permanent
district centennial scholarship trust fund. The interest
from the trust fund must be used to provide financial
assistance each year to two qualified students attending any
accredited postsecondary educational or vocational training
institution in Montana. Except as provided in [section 5],
the trust fund remains inviolate and must be guaranteed by
the district against loss or diversion.

(3) (A) The department of administration shall provide
an amount of money, not to exceed ~~\$10,000~~ THE FOLLOWING
AMOUNTS, to match any equal amount raised by a high school
district during the centennial year of statehood to create a
centennial scholarship trust fund for that high school
district:

(I) FOR A FIRST-CLASS HIGH SCHOOL DISTRICT, \$20,000;

(II) FOR A SECOND-CLASS HIGH SCHOOL DISTRICT, \$10,000;

AND

(III) FOR A THIRD-CLASS HIGH SCHOOL DISTRICT, \$5,000.

(B) To be eligible for matching money, the district
shall raise not less than ~~\$5,000~~ THE FOLLOWING AMOUNT for
deposit in the trust fund:

(I) FOR A FIRST-CLASS HIGH SCHOOL DISTRICT, \$10,000;

(II) FOR A SECOND-CLASS HIGH SCHOOL DISTRICT, \$5,000;

AND

(III) FOR A THIRD-CLASS HIGH SCHOOL DISTRICT, \$2,500.

(4) For the purpose of this section, "centennial year of statehood" means the period from [the effective date of this act] to June 30, 1990.

NEW SECTION. Section 4. Scholarship program administration. The trustees of each participating high school district shall provide for the administration of the centennial scholarship program of the district, subject to the following requirements:

(1) TWO THE FOLLOWING NUMBER OF scholarships of equal value must be granted each year, commencing not later than school year 1990-91:

(A) FOR A FIRST-CLASS HIGH SCHOOL DISTRICT, FOUR SCHOLARSHIPS;

(B) FOR A SECOND-CLASS HIGH SCHOOL DISTRICT, TWO SCHOLARSHIPS; AND

(C) FOR A THIRD-CLASS HIGH SCHOOL DISTRICT, ONE SCHOLARSHIP.

(2) Each recipient must be a Montana resident who has graduated from a Montana high school or successfully fulfilled the requirements for equivalency of completion of secondary education under 20-7-131.

(3) Scholarships are limited to 1 year in duration, and a single recipient may be granted no more than two scholarships.

NEW SECTION. Section 5. Disposition of trust fund. If

a participating high school district is discontinued or if the board of trustees determines to discontinue the centennial scholarship program in a district, the entire principal of the district's centennial scholarship trust fund reverts to the state general fund and must be promptly remitted to the department of administration for deposit in the general fund.

NEW SECTION. Section 6. Appropriation. There is appropriated not more than ~~\$1,700,000~~ \$1,515,000 from the general fund to the department of administration to match money deposited by high school districts in centennial scholarship trust funds as provided in [this act].

NEW SECTION. Section 7. Effective date. [This act] is effective on passage and approval.

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