

HOUSE BILL 371

Introduced by Pavlovich

1/24	Introduced
1/25	Referred to Business & Economic Development
2/01	Hearing
2/01	Committee Report--Bill Passed
2/03	2nd Reading Passed
2/06	3rd Reading Passed

Transmitted to SEnate

2/07	Referred to Taxation
2/10	Hearing
	Died in Committee

1 *House* BILL NO. 371
2 INTRODUCED BY *Carls*
3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE
5 REDEMPTION PERIOD ON CERTAIN PROPERTIES FROM 18 MONTHS TO 24
6 MONTHS; AMENDING SECTION 15-18-111, MCA; AND PROVIDING AN
7 EFFECTIVE DATE."
8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 **Section 1.** Section 15-18-111, MCA, is amended to read:

11 "15-18-111. Time for redemption -- interested party.

12 (1) Except as provided in subsection (2), redemption of a
13 property tax lien acquired at a tax sale or otherwise may be
14 made by the owner, the holder of an unrecorded or improperly
15 recorded interest, the occupant of the property, or any
16 interested party within 36 months from the date of the first
17 day of the tax sale or within 60 days following the giving
18 of the notice required in 15-18-212, whichever is later.

19 (2) For property subdivided as a residential or
20 commercial lot upon which taxes or special assessments are
21 delinquent and upon which no habitable dwelling or
22 commercial structure is situated, redemption of a property
23 tax lien acquired at a tax sale or otherwise may be made by
24 the owner, the holder of an unrecorded or improperly
25 recorded interest, or any interested party within ~~18~~ 24

1 months from the date of the first day of the tax sale or
2 within 60 days following the giving of the notice required
3 in 15-18-212, whichever is later.

4 (3) For the purposes of this chapter, an "interested
5 party" includes a mortgagee, vendor of a contract for deed
6 or his successor in interest, lienholder, or other person
7 who has a properly recorded interest in the property. A
8 person having an interest in property on which there is a
9 property tax lien but which interest is not properly
10 recorded is not an interested party for the purposes of this
11 chapter."

12 NEW SECTION. **Section 2.** Effective date. [This act] is
13 effective July 1, 1989.

-End-

APPROVED BY COMM. ON BUSINESS
AND ECONOMIC DEVELOPMENT

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