HOUSE BILL 300

Introduced by Vincent, et al.

1/19	Introduced
1/20	Referred to Business & Economic
	Development
1/21	Fiscal Note Requested
1/27	Fiscal Note Received
1/28	Fiscal Note Printed
1/30	Hearing
2/08	Committee ReportBill Passed as
	Amended
3/07	Taken From Printing
3/07	Rereferred to Appropriations
3/13	Hearing
3/18	Tabled in Committee

INTRODUCED BY Vingent HARP 1 2 3

A BILL FOR AN ACT ENTITLED: "THE MONTANA JOBS ACT; 4 5 PROVIDING FOR A COMPREHENSIVE EFFORT BY THE PEOPLE AND THE 6 LEGISLATURE OF MONTANA TO ENCOURAGE, DEVELOP, AND PROMOTE 7 THE LONG-TERM ECONOMIC REVITALIZATION OF MONTANA, THE 8 DIVERSIFICATION OF MONTANA'S ECONOMY, AND THE CREATION OF NEW JOBS AND BUSINESSES; REVISING ALLOCATIONS OF COAL g SEVERANCE TAX PROCEEDS: INCREASING TO 50 PERCENT THE SHARE 10 11 OF THE COAL SEVERANCE TAX INVESTED IN THE MONTANA ECONOMY: 12 PROVIDING FOR A BONDING PROGRAM; PROVIDING THAT THE PROPOSED ACT BE SUBMITTED TO THE QUALIFIED ELECTORS OF THE STATE OF 13 MONTANA; AMENDING SECTIONS 15-35-108, 17-5-704, 17-6-305, 14 15 AND 17-6-306, MCA: AND PROVIDING AN EFFECTIVE DATE."

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WHEREAS, it is essential that the State of Montana
increase and improve its efforts to create new jobs and
economic opportunities for its citizens; and

20 WHEREAS, creating new jobs, promoting the expansion of 21 existing businesses, and developing new businesses are 22 essential to assure a prosperous economic future for Montana 23 and Montana's young people; and

24 WHEREAS, economic realities dictate that Montana must25 develop a more stable and diversified economy if it is to



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1 prosper and meet the economic challenges of the 1990s and 2 beyond; and

WHEREAS, a comprehensive job creation and economic
development strategy is necessary to develop and sustain a
strong, stable, and diversified economy for Montana's
future; and

7 WHEREAS, vital components of a vigorous, comprehensive economic development strategy for Montana include: the 8 9 Science and Technology Alliance, the Business Assistance 10 Program of the Department of Commerce, a value-added 11 research and development capability to explore ways to add 12 value to Montana's basic commodities before they are exported out of state, a job training program to prepare 13 Montanans for new jobs in middle and advanced technology 14 companies, a capital improvement funding capability for the 15 16 purchase of equipment needed by units of the Montana 17 University System to train students and conduct research in middle and advanced technologies, a business infrastructure 18 development bonding program to assist communities 19 and companies making infrastructure improvements needed to 20 21 attract new businesses or to enable existing businesses to 22 expand, a greater investment of money in Montana's economy 23 from the coal tax trust fund, a venture capital bonding 24 program to promote new businesses and innovative business 25 development, and an operating capital bonding program to

> -2- INTRODUCED BILL HB300

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1	promote the expansion and growth of Montana business.	1	(b) 4%untilJune30719897tothe-state-special
2		2	revenue-fund-to-the-credit-of-the-local-impactaccountand
3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:	3	thereafter 20% to the state special revenue fund to the
4	Section 1. Section 15-35-108, MCA, is amended to read:	4	credit of the local impact and education trust fund account
5	*15-35-108. Disposal of severance taxes. Severance	5	and 17.5% to the credit of the local impact account.
6	taxes collected under this chapter must be allocated	6	Unencumbered funds remaining in the local impact account at
7	according to the provisions in effect on the date the tax is	7	the end of each biennium are allocated to the education
8	due under 15-35-104. Severance taxes collected under the	8	trust fund account.
9	provisions of this chapter are allocated as follows:	9	(c) 44.2%-until-June-30,-1989,-and-thereafter 10% to
10	(1) To the trust fund created by Article IX, section	10	the state special revenue fund for state equalization aid to
11	5, of the Montana constitution, 50% of total coal severance	11	public schools of the state;
12	tax collections. The trust fund moneys shall be deposited	12	(d) 1% to the state special revenue fund to the credit
13	in the fund established under 17-6-203(5) and invested by	13	of the county land planning account;
14	the-board-of-investments as provided by law.	14	(e) $1 \frac{1}{4}$ to the credit of the renewable resource
15	(2) Starting July 1, 1987, and ending June 30, 1993,	15	development bond fund;
16	12% of coal severance tax collections are allocated to the	16	(f) after-June-307-19897 5% to a nonexpendable trust
17	highway reconstruction trust fund account in the state	17	fund for the purpose of parks acquisition or management,
18	special revenue fund.	18	protection of works of art in the state capitol, and other
19	(3) Coal severance tax collections remaining after the	19	cultural and aesthetic projects. Income from this trust fund
20	allocations provided by subsections (1) and (2) are	20	shall be appropriated as follows:
21	allocated in the following percentages of the remaining	21	(i) 1/3 for protection of works of art in the state
22	balance:	22	capitol and other cultural and aesthetic projects; and
23	(a) 4 $1/2$ % to the state special revenue fund to the	23	(ii) 2/3 for the acquisition, development, operation,
24	credit of the alternative energy research development and	24	and maintenance of any sites and areas described in
25	demonstration account;	25	23-1-102;

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(g) 1% to the state special revenue fund to the credit
 of the state library commission for the purposes of
 providing basic library services for the residents of all
 counties through library federations and for payment of the
 costs of participating in regional and national networking;
 (h) 1/2 of 1% to the state special revenue fund for
 conservation districts;

8 (i) 1 1/4% to the debt service fund type to the credit9 of the water development debt service fund;

10 (j) 2% to the state special revenue fund for the 11 Montana Growth Through Agriculture Act;

12 (k) <u>5% to an account in the state special revenue fund</u>
13 to the credit of the Montana science and technology
14 development board;

15 (1) 5% to the state special revenue fund to the credit 16 of the department of commerce business assistance program 17 for funding economic assistance programs and value-added 18 research and development for exploring ways to add value to Montana's basic commodities before they leave the state; 19 20 (m) 2.5% to the state special revenue fund for a job 21 training and equipment program to prepare Montanans for jobs 22 in middle and advanced technology companies; 23 (n) 2.5% to a higher education capital improvement

24 fund in the state special revenue fund for purchasing

25 equipment needed by units of the university system to train

1 students and conduct research in middle and advanced
2 technology;

3 (0) all other revenues from severance taxes collected 4 under the provisions of this chapter to the credit of the 5 general fund of the state."

Section 2. Section 17-5-704, MCA, is amended to read: 6 "17-5-704. Investment of funds. (1) Money in the coal 7 8 severance tax bond fund, the coal severance tax permanent 9 fund, and the coal severance tax income fund must be invested in accordance with the investment standards for 10 coal severance tax funds except as provided in subsection 11 12 (2). Income and earnings from all funds must be transferred 13 to and retained in the coal severance tax income fund until appropriated by the legislature. 14

15 (2) Beginning on July 1, 1987,-the-legislature-shall appropriate-2%-of-the-income-and-earnings-from-all-funds--to be--deposited--to-the-coal-severance-tax-permanent-fund-each 18 year-

19 (3)--Beginning-on-July-1, 1989, the legislature shall 20 appropriate 15% of the income and earnings from all funds to 21 be deposited to the coal severance tax permanent fund each 22 year. The funds appropriated to the coal severance tax 23 permanent fund under this subsection may not be further 24 appropriated except by vote of three-fourths of the members 25 of each house of the legislature."

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1 Section 3. Section 17-6-305, MCA, is amended to read: 2 "17-6-305. Investment of twenty-five fifty percent of 3 the coal tax trust fund in the Montana economy. (1) 4 **Twenty-five** Fifty percent of all revenue deposited after 5 June 30, 1983 1991, into the permanent coal tax trust fund established in 17-6-203(5) and 15% of the annual income and 6 7 earnings on the Montana in-state investment fund appropriated to the coal severance tax permanent fund by 8 17-5-704(2) shall be invested in the Montana economy with 9 10 special emphasis on investments in new or expanding locally 11 owned enterprises.

(2) In determining the probable income to be derived
from investment of this revenue, the long-term benefit to
the Montana economy shall be considered.

15 (3) The legislature may provide additional procedures16 to implement this section."

Section 4. Section 17-6-306, MCA, is amended to read:
"17-6-306. Montana in-state investment fund. The
Montana in-state investment fund consists of:

20 (1) 25% 50% of the revenue deposited after June 30,
21 1983 1991, into the permanent coal tax trust fund
22 established in 17-6-203(6);

23 (2) the principal payments on all investments made24 from the Montana in-state investment fund; and

25 (3) 15% of the annual income and earnings on the

1 Montana in-state investment fund appropriated to the coal 2 severance tax permanent fund by 17-5-704<del>(2)</del>."

3 <u>NEW SECTION.</u> Section 5. Bonding programs. The 4 legislature shall develop bonding programs, not to exceed 5 \$50 million, using the deposits to the permanent coal 6 severance tax trust fund to provide backing for the bonds. 7 Bonding programs must include:

8 (1) a business infrastructure development bonding
9 program to assist communities and companies making
10 infrastructure improvements needed to attract new businesses
11 or to enable existing businesses to expand;

12 (2) a venture capital bonding program to promote new13 businesses and innovative business development; and

14 (3) an operating capital bonding program to promote15 the expansion and growth of Montana businesses.

NEW SECTION. Section 6. Effective date. If approved
by the electorate, [this act] is effective July 1, 1991.

18 <u>NEW SECTION</u> Section 7. Submission to electorate. The 19 question of whether this act will become effective shall be 20 submitted to the qualified electors of Montana at the 21 general election to be held in November 1990 by printing on 22 the ballot the full title of this act and the following:

23 D FOR investing an additional 25% of coal tax funds in
24 Montana to create jobs.

25 GAGAINST investing an additional 25% of coal tax.

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funds in Montana to create jobs.

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# STATE OF MONTANA - FISCAL NOTE

# Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for <u>HB300</u>, as introduced

### DESCRIPTION OF PROPOSED LEGISLATION:

A bill for an act entitled the Montana Jobs Act; providing for a comprehensive effort by the people and the legislature of Montana to encourage, develop, and promote the long-term economic revitalization of Montana, the diversification of Montana's economy, and the creation of new jobs and businesses; revising allocations of coal severance tax proceeds; increasing to 50 percent the share of the coal severance tax invested in the Montana economy; providing for a bonding program; providing that the proposed act be submitted to the qualified electors of the state of Montana; and providing an effective date.

## ASSUMPTIONS:

1. The effect of the proposal is illustrated using the Revenue Estimating Advisory Council's (REAC) forecast of FY91 coal severance tax collections of \$45,683,000.

# FISCAL IMPACT:

The proposal will have no effect in the biennium, since it requires approval by the electorate in the 1990 general election.

# LONG-RANGE EFFECTS OF PROPOSED LEGISLATION:

If approved by the voters, the proposal would divert approximately \$2.6 million in coal severance tax collections from the general fund. The Montana Science and Technology Board, and the Business Assistance Division of the Department of Commerce would each receive approximately \$870,000 per year. The job training fund and the higher education capital fund would each receive approximately \$430,000 a year.

The proposal also would require that 50% of all receipts of the permanent trust be invested in Montana.

RAY SHACKLEFORD, BODGET DIRECTOR DATE Office of Budget and Program Planning

VINCENT. PRIMARY

Fiscal Note for <u>HB300, as introduced</u> HB 300

#### APPROVED BY COMM. ON BUSINESS AND ECONOMIC DEVELOPMENT

1 HOUSE BILL NO. 300 2 INTRODUCED BY VINCENT, HARP, RAPP-SVRCEK, ADDY, KADAS, MCDONOUGH, O'CONNELL, NISBET, BROOKE, PAVLOVICH, WYATT, 3 Δ CONNELLY, MENAHAN, DRISCOLL, CODY, PECK, ELLIOTT, O'KEEFE, RANEY, L. NELSON, OUILICI, KIMBERLEY, HARPER, STICKNEY, 5 6 STRIZICH, SPAETH, SQUIRES, RUSSELL, DAVIS, GERVAIS, COCCHIARELLA, DARKO, MOORE, SCHYE, DAILY, MCCORMICK, 7 8 HARRINGTON, DEMARS, KILPATRICK, WHALEN, JOHNSON, 9 D. BROWN, STEPPLER, BLOTKAMP, STANG, 10 REAM, BACHINI, HANSEN 11 A BILL FOR AN ACT ENTITLED; "THE MONTANA JOBS ACT; 12 13 PROVIDING FOR A COMPREHENSIVE EFFORT BY THE PEOPLE AND THE 14 LEGISLATURE OF MONTANA TO ENCOURAGE, DEVELOP, AND PROMOTE LONG-TERM ECONOMIC REVITALIZATION OF MONTANA, THE 15 THE DIVERSIFICATION OF MONTANA'S ECONOMY, AND THE CREATION OF 16 17 NEW JOBS AND BUSINESSES: REVISING ALLOCATIONS OF COAL 18 SEVERANCE TAX PROCEEDS; INCREASING TO 50 PERCENT THE SHARE THE COAL SEVERANCE TAX PERMANENT TRUST ALLOCATION 19 OF INVESTED IN THE MONTANA ECONOMY; PROVIDING FOR A BONDING 20 21 DEVELOPMENT PROGRAM: -- PROVIDING -- THAT -- THE -- PROPOSED - ACT-BE 22 SUBMITTED-TO-THE-GUALIFIED-ELECTORS-OF-THE-STATE-OF--MONTANA UTILIZING IN-STATE INVESTMENT FUNDS TO STIMULATE MONTANA'S 23 ECONOMIC GROWTH; AMENDING SECTIONS 15-35-108, 17-5-704, 24 17-6-305, AND 17-6-306, MCA; AND PROVIDING AN EFFECTIVE DATE 25



1 AND A TERMINATION DATE."

WHEREAS, it is essential that the State of Montana
increase and improve its efforts to create new jobs and
economic opportunities for its citizens; and

6 WHEREAS, creating new jobs, promoting the expansion of
7 existing businesses, and developing new businesses are
8 essential to assure a prosperous economic future for Montana
9 and Montana's young people; and

10 WHEREAS, economic realities dictate that Montana must 11 develop a more stable and diversified economy if it is to 12 prosper and meet the economic challenges of the 1990s and 13 beyond; and

14 WHEREAS, a comprehensive job creation and economic 15 development strategy is necessary to develop and sustain a 16 strong, stable, and diversified economy for Montana's 17 future; and

18 WHEREAS, vital components of a vigorous, comprehensive 19 economic development strategy for Montana include: the 20 Science and Technology Alliance, the Business Assistance 21 Program of the Department of Commerce, a value-added 22 research and development capability to explore ways to add 23 value to Montana's basic commodities before they are 24 exported out of state, a job training program to prepare 25 Montanans for new jobs in middle and advanced technology

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SECOND READING

companies, a capital improvement funding capability for the 1 purchase of equipment needed by units of the Montana 2 3 University System to train students and conduct research in 4 middle and advanced technologies, a business infrastructure 5 development bonding program to assist communities and companies making infrastructure improvements needed to 6 7 attract new businesses or to enable existing businesses to expand, a greater investment of money in Montana's economy 8 9 from the coal tax trust fund, a venture capital bonding 10 program to promote new businesses and innovative business 11 development, and an operating capital bonding program to promote the expansion and growth of Montana business. 12

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

15 Section 1. Section 15-35-108, MCA, is amended to read: 16 "15-35-108. Disposal of severance taxes. Severance 17 taxes collected under this chapter must be allocated 18 according to the provisions in effect on the date the tax is 19 due under 15-35-104. Severance taxes collected under the 20 provisions of this chapter are allocated as follows:

(1) To the trust fund created by Article IX, section
5, of the Montana constitution, 50% of total coal severance
tax collections. The trust fund moneys shall be deposited
in the fund established under 17-6-203(5) and invested by
the-board-of-investments as provided by law.

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(2) Starting July 1, 1987, and ending June 30, 1993,
 12% of coal severance tax collections are allocated to the
 highway reconstruction trust fund account in the state
 special revenue fund.

5 (3) Coal severance tax collections remaining after the 6 allocations provided by subsections (1) and (2) are 7 allocated in the following percentages of the remaining 8 balance:

9 (a) 4 1/2% to the state special revenue fund to the 10 credit of the alternative energy research development and 11 demonstration account;

12 (b) 4%-until-June--307--19897--to--the--state--special 13 revenue--fund--to-the-credit-of-the-local-impact-account-and 14 thereafter 20% to the state special revenue fund to the 15 credit of the local impact and education trust fund account 16 and 17.5% to the credit of the local impact account. Unencumbered funds remaining in the local impact account at 17 18 the end of each biennium are allocated to the education 19 trust fund account.

(c) 44-2%--until--June-30,-1989,-and-thereafter 10% to
the state special revenue fund for state equalization aid to
public schools of the state;

23 (d) 1% to the state special revenue fund to the credit

24 of the county land planning account;

25 (e) 1 1/4% to the credit of the renewable resource

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1 development bond fund;

2 (f) after--June--307-19897 5% to a nonexpendable trust
3 fund for the purpose of parks acquisition or management,
4 protection of works of art in the state capitol, and other
5 cultural and aesthetic projects. Income from this trust fund
6 shall be appropriated as follows:

7 (i) 1/3 for protection of works of art in the state8 capitol and other cultural and aesthetic projects; and

9 .(ii) 2/3 for the acquisition, development, operation,
10 and maintenance of any sites and areas described in
11 23-1-102;

12 (g) 1% to the state special revenue fund to the credit 13 of the state library commission for the purposes of 14 providing basic library services for the residents of all 15 counties through library federations and for payment of the 16 costs of participating in regional and national networking; 17 (h) 1/2 of 1% to the state special revenue fund for 18 conservation districts;

19 (i) 1 1/4% to the debt service fund type to the credit20 of the water development debt service fund;

21 (j) 2% to the state special revenue fund for the22 Montana Growth Through Agriculture Act;

23 (k) <u>5% to an account in the state special revenue fund</u>
24 to the credit of the Montana science and technology
25 development board;

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renue fund for17Section 2. Sect18"17-5-704. Inveto the credit1919severance tax bond fu20fund, and the coal20fund, and the coal21invested in accordance22coal severance tax2coal severance tax1revenue fund23(2). Income and earn:nd technology2424to and retained in the25appropriated by the 1HB 300

1	(1) 5% to the state special revenue fund to the credit
2	of the department of commerce business assistance program
3	for funding economic assistance programs and value-added
4	research and development for exploring ways to add value to
5	Montana's basic commodities before they leave the state;
6	(m) 2.5% to the state special revenue fund for a job
7	training and equipment program to prepare Montanans for jobs
8	in middle and advanced technology companies;
9	(n) 2.5% to a higher education capital improvement
10	fund in the state special revenue fund for purchasing
11	equipment needed by units of the university system to train
12	students and conduct research in middle and advanced
13	technology;
14	(o) all other revenues from severance taxes collected
14 15	(o) all other revenues from severance taxes collected under the provisions of this chapter to the credit of the
15	under the provisions of this chapter to the credit of the
15 16	under the provisions of this chapter to the credit of the general fund of the state."
15 16 17	under the provisions of this chapter to the credit of the general fund of the state." Section 2. Section 17-5-704, MCA, is amended to read:
15 16 17 18	under the provisions of this chapter to the credit of the general fund of the state." Section 2. Section 17-5-704, MCA, is amended to read: "17-5-704. Investment of funds. (1) Money in the coal
15 16 17 18 19	under the provisions of this chapter to the credit of the general fund of the state." Section 2. Section 17-5-704, MCA, is amended to read: "17-5-704. Investment of funds. (1) Money in the coal severance tax bond fund, the coal severance tax permanent
15 16 17 18 19 20	under the provisions of this chapter to the credit of the general fund of the state." Section 2. Section 17-5-704, MCA, is amended to read: "17-5-704. Investment of funds. (1) Money in the coal severance tax bond fund, the coal severance tax permanent fund, and the coal severance tax income fund must be
15 16 17 18 19 20 21	under the provisions of this chapter to the credit of the general fund of the state." Section 2. Section 17-5-704, MCA, is amended to read: "17-5-704. Investment of funds. (1) Money in the coal severance tax bond fund, the coal severance tax permanent fund, and the coal severance tax income fund must be invested in accordance with the investment standards for
15 16 17 18 19 20 21 21 22	under the provisions of this chapter to the credit of the general fund of the state." Section 2. Section 17-5-704, MCA, is amended to read: "17-5-704. Investment of funds. (1) Money in the coal severance tax bond fund, the coal severance tax permanent fund, and the coal severance tax income fund must be invested in accordance with the investment standards for coal severance tax funds except as provided in subsection
15 16 17 18 19 20 21 22 23	under the provisions of this chapter to the credit of the general fund of the state." Section 2. Section 17-5-704, MCA, is amended to read: "17-5-704. Investment of funds. (1) Money in the coal severance tax bond fund, the coal severance tax permanent fund, and the coal severance tax income fund must be invested in accordance with the investment standards for coal severance tax funds except as provided in subsection (2). Income and earnings from all funds must be transferred

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(2) Beginning on July 1, 19877-the--legislature--shall
 appropriate--2%-of-the-income-and-earnings-from-all-funds-to
 be-deposited-to-the-coal-severance-tax-permanent--Sund--each
 yeart

5 (3)--Beginning-on-July-17 1989, the legislature shall 6 appropriate 15% of the income and earnings from all funds to 7 be deposited to the coal severance tax permanent fund each 8 year. The funds appropriated to the coal severance tax 9 permanent fund under this subsection may not be further 10 appropriated except by vote of three-fourths of the members 11 of each house of the legislature."

12 Section 3. Section 17-6-305, MCA, is amended to read: 13 "17-6-305. Investment of twenty-five fifty percent of 14 the coal tax trust fund in the Montana economy. (1) 15 **Twenty-five** Fifty percent of all revenue deposited after 16 June 30, 1983 1991, into the permanent coal tax trust fund 17 established in 17-6-203(5) and 15% of the annual income and 18 earnings on the Montana in-state investment fund 19 appropriated to the coal severance tax permanent fund by 20 17-5-704(2) shall be invested in the Montana economy with special emphasis on investments in new or expanding locally 21 22 owned enterprises.

(2) In determining the probable income to be derived
from investment of this revenue, the long-term benefit to
the Montana economy shall be considered.

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2 to implement this section." 3 Section 4. Section 17-6-306, MCA, is amended to read: "17-6-306. Montana in-state investment fund. The 4 Montana in-state investment fund consists of: 5 6 (1) 25% 50% of the revenue deposited after June 30, fund 7 **1983** 1991, into the permanent coal tax trust R established in 17-6-203(6); 9 (2) the principal payments on all investments made

(3) The legislature may provide additional procedures

9 (2) the principal payments on all investments made
 10 from the Montana in-state investment fund; and

11 (3) 15% of the annual income and earnings on the 12 Montana in-state investment fund appropriated to the coal 13 severance tax permanent fund by 17-5-704<del>(2)</del>."

NEW SECTION. Section 5. Bonding INVESTMENT programs. 14 15 The legislature shall develop bonding programs, -- not-to exceed-950-million; using the-deposits-to-the-permanent-coal 16 17 severance-tax-trust-fund-to-provide-backing-for--the--bonds: Bonding--programs A PORTION OF THE FUNDS INVESTED UNDER 18 17-6-305. THE ACTIVITIES FUNDED UNDER [THIS SECTION] must 19 20 STIMULATE THE ECONOMIC GROWTH OF MONTANA AND MUST include: 21 (1) a business infrastructure development bonding program to assist communities and companies making 22 infrastructure improvements needed to attract new businesses 23 24 or to enable existing businesses to expand;

(2) a venture capital bonding program to promote new

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1	businesses and innovative business development; and
2	(3) an operating capital bonding program to promote
3	the expansion and growth of Montana businesses.
4	NEW SECTION. Section 6. Effective date TERMINATION
5	DATE. If-approved-by-the-electorate7{this [THIS act] is
6	effective July 1, <del>1991</del> 1989, AND TERMINATES JULY 1, 1993.
7	NEW-SECTIONSection-7 Submission - to -electorate The
8	questionof-whether-this-act-will-become-effective-shall-be
9	submitted-tothequalifiedelectorsofMontanaatthe
10	generalelection-to-be-held-in-November-1998-by-printing-on
11	the-ballot-the-full-title-of-this-act-and-the-following:
12	FOR-investing-an-additional-25%-of-coal-tax-funds-in
13	Montana-to-create-jobs-
14	AGAINST-investing-anadditional25%ofcealtax
15	funds-in-Montana-to-create-jobs.

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-End-