SENATE BILL NO. 294

INTRODUCED BY MEYER, DRISCOLL

BY REQUEST OF THE STATE AUDITOR

IN THE SENATE

FEBRUARY 5, 1987	INTRODUCED AND REFERRED TO COMMITTEE ON BUSINESS & INDUSTRY.
FEBRUARY 18, 1987	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
FEBRUARY 19, 1987	PRINTING REPORT.
FEBRUARY 20, 1987	SECOND READING, DO PASS.
FEBRUARY 21, 1987	ENGROSSING REPORT.
FEBRUARY 23, 1987	THIRD READING, PASSED. AYES, 49; NOES, 0.
	TRANSMITTED TO HOUSE.
	IN THE HOUSE
FEBRUARY 24, 1987	INTRODUCED AND REFERRED TO COMMITTEE
115KGIMI 24, 1507	ON BUSINESS & LABOR.
MARCH 12, 1987	ON BUSINESS & LABOR. COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
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MARCH 12, 1987	ON BUSINESS & LABOR. COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
MARCH 12, 1987 MARCH 14, 1987	ON BUSINESS & LABOR. COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED. SECOND READING, CONCURRED IN. THIRD READING, CONCURRED IN.
MARCH 12, 1987 MARCH 14, 1987	ON BUSINESS & LABOR. COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED. SECOND READING, CONCURRED IN. THIRD READING, CONCURRED IN. AYES, 91; NOES, 6.

SENT TO ENROLLING.

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	Simale Sill NO. 244
2	INTRODUCED BY Mayor Maryl
3	BY REQUEST OF THE STATE AUDITOR
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5	A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE CHARGES
6	THAT A FARM MUTUAL INSURER MUST PAY FOR INVESTIGATION AND
7	EXAMINATION OF HIS AFFAIRS BY THE COMMISSIONER OF INSURANCE;
8	AMENDING SECTIONS 33-4-315 AND 33-4-409, MCA; AND PROVIDING
9	AN EFFECTIVE DATE."
10	
11	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
12	Section 1. Section 33-4-315, MCA, is amended to read:
13	"33-4-315. Examination by commissioner expense. (1)
14	The commissioner has power, at any time, to investigate and
15	examine the affairs and books of any insurer.
16	(2) The-charges-to-bepaidbytheinsurertothe
17	commissionerandhisexaminersforinvestigationand
18	examinationa-provided-for-in-subsection-(1)-above-shallnot
19	exceed5100inanyonecalendaryearunless-otherwise

expressly-authorized-by-the-insurer. The insurer shall pay

the costs of investigation and examination by the

commissioner in the same manner as prescribed in 33-1-413."

filing articles of incorporation as provided in 33-4-202 and

Section 2. Section 33-4-409, MCA, is amended to read:

"33-4-409. Fees and taxes. Except for the fees for

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8 10 rules on the subject of the provisions of this act is 11 extended to the provisions of this act. 12 13

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33-4-203,

authority as provided in 33-4-505, and for costs examination by the commissioner as limited provided in 33-4-315(2), domestic farm mutual insurers shall not be subject to any other or additional fees or taxes of any kind except for the usual ad valorem taxes upon real estate and tangible personal property of the insurer." NEW SECTION. Section 3. Extension of authority. Any existing authority of the commissioner of insurance to make

NEW SECTION. Section 4. Effective date. This act is effective July 1, 1987.

for issuance and renewal of certificate of

-End-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for SB294, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act to increase the charges that a farm mutual insurer must pay for Investigation and Examination of his affairs by the Commissioner of Insurance; amending Sections 33-4-315 and 33-4-409, MCA; and providing an effective date.

FISCAL IMPACT:

None.

David L. Hunter, Budget Director

Office of Budget and Program Planning

DARRYL MEYER, PRIMARY SPONSOR

Fiscal Note for SB294, as introduced.

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APPROVED BY COMM. ON BUSINESS & INDUSTRY

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21	the costs of investigation and examination by the
22	commissioner in the same manner as prescribed in 33-1-413."
23	Section 2. Section 33-4-409, MCA, is amended to read:
24	"33-4-409. Fees and taxes. Except for the fees for
25	filing articles of incorporation as provided in 33-4-202 and

2	authority as provided in 33-4-505, and for costs of
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4	33-4-315(2), domestic farm mutual insurers shall not be
5	subject to any other or additional fees or taxes of any kind
6	except for the usual ad valorem taxes upon real estate and
7	tangible personal property of the insurer."
8	NEW SECTION. Section 3. Extension of authority. Any
9	existing authority of the commissioner of insurance to make
10	rules on the subject of the provisions of this act is
11	extended to the provisions of this act.
12	NEW SECTION. Section 4. Effective date. This act is
13	effective July 1, 1987.

1 33-4-203, for issuance and renewal of certificate of

-End-

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BY REQUEST OF THE STATE AUDITOR 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE CHARGES 5 THAT A FARM MUTUAL INSURER MUST PAY FOR INVESTIGATION AND 6 EXAMINATION OF HIS AFFAIRS BY THE COMMISSIONER OF INSURANCE; 7 AMENDING SECTIONS 33-4-315 AND 33-4-409, MCA; AND PROVIDING 8 AN EFFECTIVE DATE." 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 11 12 Section 1. Section 33-4-315, MCA, is amended to read: "33-4-315. Examination by commissioner -- expense. (1) 13 The commissioner has power, at any time, to investigate and 14 examine the affairs and books of any insurer. 15 16 (2) The-charges-to-be--paid--by--the--insurer--to--the 17 commissioner -- and -- his -- examiners -- for -- investigation -- and 18 examinations-provided-for-in-subsection-(1)-above-shall--not 19 exceed--\$100--in--any--one--calendar--year--unless-otherwise 20 expressly-authorized-by-the-insurer: The insurer shall pay the costs of investigation and examination by the 21 commissioner in the same manner as prescribed in 33-1-413." 22

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INTRODUCED BY Mayer Drail

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-End-

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50th Legislature

SB 0294/02

SB 0294/02

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33-4-203, for issuance and renewal of certificate of authority as provided in 33-4-505, and for costs of

-End-

effective July 1, 1987.

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