

1 *Senate* BILL NO. *294*
 2 INTRODUCED BY *Mayer*
 3 BY REQUEST OF THE STATE AUDITOR

4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE CHARGES
 6 THAT A FARM MUTUAL INSURER MUST PAY FOR INVESTIGATION AND
 7 EXAMINATION OF HIS AFFAIRS BY THE COMMISSIONER OF INSURANCE;
 8 AMENDING SECTIONS 33-4-315 AND 33-4-409, MCA; AND PROVIDING
 9 AN EFFECTIVE DATE."

10
 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 Section 1. Section 33-4-315, MCA, is amended to read:
 13 "33-4-315. Examination by commissioner -- expense. (1)
 14 The commissioner has power, at any time, to investigate and
 15 examine the affairs and books of any insurer.

16 (2) ~~The charges to be paid by the insurer to the~~
 17 ~~commissioner and his examiners for investigation and~~
 18 ~~examinations provided for in subsection (1) above shall not~~
 19 ~~exceed \$100 in any one calendar year unless otherwise~~
 20 ~~expressly authorized by the insurer. The insurer shall pay~~
 21 the costs of investigation and examination by the
 22 commissioner in the same manner as prescribed in 33-1-413."

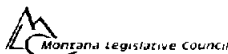
23 Section 2. Section 33-4-409, MCA, is amended to read:
 24 "33-4-409. Fees and taxes. Except for the fees for
 25 filing articles of incorporation as provided in 33-4-202 and

1 33-4-203, for issuance and renewal of certificate of
 2 authority as provided in 33-4-505, and for costs of
 3 examination by the commissioner as limited provided in
 4 33-4-315(2), domestic farm mutual insurers shall not be
 5 subject to any other or additional fees or taxes of any kind
 6 except for the usual ad valorem taxes upon real estate and
 7 tangible personal property of the insurer."

8 NEW SECTION. Section 3. Extension of authority. Any
 9 existing authority of the commissioner of insurance to make
 10 rules on the subject of the provisions of this act is
 11 extended to the provisions of this act.

12 NEW SECTION. Section 4. Effective date. This act is
 13 effective July 1, 1987.

-End-



STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for SB294, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act to increase the charges that a farm mutual insurer must pay for Investigation and Examination of his affairs by the Commissioner of Insurance; amending Sections 33-4-315 and 33-4-409, MCA; and providing an effective date.

FISCAL IMPACT:

None.

David L. Hunter DATE 2/9/87

DAVID L. HUNTER, BUDGET DIRECTOR
Office of Budget and Program Planning

D. Meyer DATE 2-10-87
DARRYL MEYER, PRIMARY SPONSOR

Fiscal Note for SB294, as introduced.

SB 294

APPROVED BY COMM. ON
BUSINESS & INDUSTRY

1 *Senate* BILL NO. *294*
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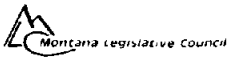
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-End-



-2- SECOND READING
SB. 294

1 *Senate* BILL NO. *294*
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 3 BY REQUEST OF THE STATE AUDITOR
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-End-



-2- THIRD READING
 SB-294

1 SENATE BILL NO. 294

2 INTRODUCED BY MEYER, DRISCOLL

3 BY REQUEST OF THE STATE AUDITOR

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