HOUSE JOINT RESOLUTION NO. 54

INTRODUCED BY BRADLEY, DONALDSON, VINCENT, MILLER

IN THE HOUSE

APRIL 9, 1987	INTRODUCED AND REFERRED TO COMMITTEE ON EDUCATION & CULTURAL RESOURCES.
APRIL 13, 1987	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED.
APRIL 14, 1987	PRINTING REPORT.
APRIL 15, 1987	•
APRIL 16, 1987	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 92; NOES, 4.
	TRANSMITTED TO SENATE.
:	IN THE SENATE
APRIL 17, 1987	INTRODUCED AND REFERRED TO COMMITTEE ON EDUCATION & CULTURAL RESOURCES.
APRIL 20, 1987	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
APRIL 21, 1987	SECOND READING, CONCURRED IN.
APRIL 22, 1987	THIRD READING, CONCURRED IN. AYES, 44; NOES, 6.
	RETURNED TO HOUSE.
	IN THE HOUSE
APRIL 22, 1987	RECEIVED FROM SENATE.

SENT TO ENROLLING.

LC 1855/01

House JOINT DESOLUTION NO. 54 INTRODUCED BY Bradles A Malase Vingunt Miller 1 2 3 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF 4 4 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN 5 INTERIM STUDY OF THE FEASIBILITY OF ALLOWING 6 MONTANA 7 CITIZENS TO ESTABLISH EDUCATIONAL TRAINING ACCOUNTS FOR THE PURPOSE OF SAVING FOR EDUCATIONAL COSTS: AND REQUIRING A 8 9 REPORT OF THE FINDINGS OF THE STUDY TO THE 51ST LEGISLATURE. 10 11 WHEREAS, the State of Montana has, throughout the 12 years, made educational opportunities for its citizens a significant state priority; and 13 14 WHEREAS, the Legislature recognizes that opportunities for Montana's citizens hinge on the accessibility of public 15 or private postsecondary education, continuing education, 16 17 and retraining options; and WHEREAS, the state needs to continue to explore and to 18 19 offer education options for citizens, even at a time when 20 the state's revenue sources are not expanding; and 20 21 WHEREAS, a number of states are exploring types of 22 incentive plans for encouraging citizens to save for future educational costs for themselves and their families: and 23 24 WHEREAS, the state has an opportunity to enter into a 25 partnership with its citizens to provide increased

Montana Legislative Council

educational opportunities through the establishment of
 educational training accounts for the prepayment of
 educational costs.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
OF REPRESENTATIVES OF THE STATE OF MONTANA:

7 That an appropriate interim committee be assigned to8 study:

9 (1) what other states are exploring with regard to
10 tuition prepayment plans and other incentive plans for
11 saving for postsecondary education or adult retraining;

12 (2) the advantages and disadvantages of establishing
13 educational training accounts, either under a state system
14 or through private investment plans;

15 (3) the feasibility of tax-exempt or deferral status 16 for such accounts; and

17 (4) what monitoring and documentation would be 18 required by the Department of Revenue if a tax incentive 19 plan were created.

BE IT FURTHER RESOLVED, that the committee report the findings of the study to the 51st Legislature and, if necessary, draft legislation to implement its recommendations.

-End-

INTRODUCED BILL -2-HTR-54

50th Legislature

LC 1855/01

LC 1855/01

APPROVED BY COMM. ON EDUCATION AND CULTURAL RESOURCES

1 House JOINT DESOLUTION NO. Amalder Vinunt Miller INTRODUCED BY Bradle 2 3

4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF 5 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN 6 INTERIM STUDY OF THE FEASIBILITY OF ALLOWING MONTANA 7 CITIZENS TO ESTABLISH EDUCATIONAL TRAINING ACCOUNTS FOR THE 8 PURPOSE OF SAVING FOR EDUCATIONAL COSTS; AND REQUIRING A 9 REPORT OF THE FINDINGS OF THE STUDY TO THE 51ST LEGISLATURE.

10

11 WHEREAS, the State of Montana has, throughout the 12 years, made educational opportunities for its citizens a 13 significant state priority; and

14 WHEREAS, the Legislature recognizes that opportunities 15 for Montana's citizens hinge on the accessibility of public 16 or private postsecondary education, continuing education, 17 and retraining options; and

18 WHEREAS, the state needs to continue to explore and to 19 offer education options for citizens, even at a time when 20 the state's revenue sources are not expanding; and

21 WHEREAS, a number of states are exploring types of 22 incentive plans for encouraging citizens to save for future 23 educational costs for themselves and their families; and 24 WHEREAS, the state has an opportunity to enter into a 25 partnership with its citizens to provide increased educational opportunities through the establishment of
 educational training accounts for the prepayment of
 educational costs.

4

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
OF REPRESENTATIVES OF THE STATE OF MONTANA:

7 That an appropriate interim committee be assigned to 8 study:

9 (1) what other states are exploring with regard to
10 tuition prepayment plans and other incentive plans for
11 saving for postsecondary education or adult retraining;

12 (2) the advantages and disadvantages of establishing13 educational training accounts, either under a state system

14 or through private investment plans;

15 (3) the feasibility of tax-exempt or deferral status 16 for such accounts; and

17 (4) what monitoring and documentation would be
18 required by the Department of Revenue if a tax incentive
19 plan were created.

20 BE IT FURTHER RESOLVED, that the committee report the 21 findings of the study to the 51st Legislature and, if 22 necessary, draft legislation to implement its 23 recommendations.

-End-

-2- SECOND READING HTR-54



LC 1855/01

INTRODUCED BY Bradle Malas Vunuet Miller 1 2 3

4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF 5 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN 6 INTERIM STUDY OF THE FEASIBILITY OF ALLOWING MONTANA 7 CITIZENS TO ESTABLISH EDUCATIONAL TRAINING ACCOUNTS FOR THE 8 PURPOSE OF SAVING FOR EDUCATIONAL COSTS; AND REQUIRING A 9 REPORT OF THE FINDINGS OF THE STUDY TO THE 51ST LEGISLATURE. 10

WHEREAS, the State of Montana has, throughout the
 years, made educational opportunities for its citizens a
 significant state priority; and

14 WHEREAS, the Legislature recognizes that opportunities 15 for Montana's citizens hinge on the accessibility of public 16 or private postsecondary education, continuing education, 17 and retraining options; and

18 WHEREAS, the state needs to continue to explore and to
19 offer education options for citizens, even at a time when
20 the state's revenue sources are not expanding; and

21 WHEREAS, a number of states are exploring types of 22 incentive plans for encouraging citizens to save for future 23 educational costs for themselves and their families; and

24 WHEREAS, the state has an opportunity to enter into a
25 partnership with its citizens to provide increased

educational opportunities through the establishment of
 educational training accounts for the prepayment of
 educational costs.

4

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
OF REPRESENTATIVES OF THE STATE OF MONTANA:

7 That an appropriate interim committee be assigned to
8 study:

9 (1) what other states are exploring with regard to 10 tuition prepayment plans and other incentive plans for 11 saving for postsecondary education or adult retraining:

12 (2) the advantages and disadvantages of establishing
13 educational training accounts, either under a state system
14 or through private investment plans;

15 (3) the feasibility of tax-exempt or deferral status 16 for such accounts; and

17 (4) what monitoring and documentation would be
18 required by the Department of Revenue if a tax incentive
19 plan were created.

20 BE IT FURTHER RESOLVED, that the committee report the 21 findings of the study to the 51st Legislature and, if 22 necessary, draft legislation to implement its 23 recommendations.

-End-

THIRD READING

1	HOUSE JOINT RESOLUTION NO. 54	1	educational opportunities through the establishment of
2	INTRODUCED BY BRADLEY, DONALDSON, VINCENT, MILLER	2	educational training accounts for the prepayment of
3		3	educational costs.
4	A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF	4	
5	REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN	5	NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
6	INTERIM STUDY OF THE FEASIBILITY OF ALLOWING MONTANA	6	OF REPRESENTATIVES OF THE STATE OF MONTANA:
7	CITIZENS TO ESTABLISH EDUCATIONAL TRAINING ACCOUNTS FOR THE	7	That an appropriate interim committee be assigned to
8	PURPOSE OF SAVING FOR EDUCATIONAL COSTS; AND REQUIRING A	8	study:
9	REPORT OF THE FINDINGS OF THE STUDY TO THE 51ST LEGISLATURE.	9	(1) what other states are exploring with regard to
10		10	tuition prepayment plans and other incentive plans for
11	WHEREAS, the State of Montana has, throughout the	11	saving for postsecondary education or adult retraining;
12	years, made educational opportunities for its citizens a	12	(2) the advantages and disadvantages of establishing
13	significant state priority; and	13	educational training accounts, either under a state system
14	WHEREAS, the Legislature recognizes that opportunities	14	or through private investment plans;
15	for Montana's citizens hinge on the accessibility of public	15	(3) the feasibility of tax-exempt or deferral status
16	or private postsecondary education, continuing education,	16	for such accounts; and
17	and retraining options; and	17	(4) what monitoring and documentation would be
∡8	WHEREAS, the state needs to continue to explore and to	18	required by the Department of Revenue if a tax incentive
19	offer education options for citizens, even at a time when	, 1 9	plan were created.
20	the state's revenue sources are not expanding; and	20	BE IT FURTHER RESOLVED, that the committee report the
21	WHEREAS, a number of states are exploring types of	21	findings of the study to the 51st Legislature and, if
22	incentive plans for encouraging citizens to save for future	22	necessary, draft legislation to implement its
23	educational costs for themselves and their families; and	23	recommendations.
24	WHEREAS, the state has an opportunity to enter into a		-End-
25	partnership with its citizens to provide increased		



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REFERENCE BILL -2-