

HOUSE JOINT RESOLUTION NO. 54

INTRODUCED BY BRADLEY, DONALDSON, VINCENT, MILLER

IN THE HOUSE

APRIL 9, 1987                   INTRODUCED AND REFERRED TO COMMITTEE  
ON EDUCATION & CULTURAL RESOURCES.

APRIL 13, 1987                   COMMITTEE RECOMMEND BILL  
DO PASS. REPORT ADOPTED.

APRIL 14, 1987                   PRINTING REPORT.

APRIL 15, 1987                   SECOND READING, DO PASS.

APRIL 16, 1987                   ENGROSSING REPORT.

                                  THIRD READING, PASSED.  
                                  AYES, 92; NOES, 4.

                                  TRANSMITTED TO SENATE.

IN THE SENATE

APRIL 17, 1987                   INTRODUCED AND REFERRED TO COMMITTEE  
ON EDUCATION & CULTURAL RESOURCES.

APRIL 20, 1987                   COMMITTEE RECOMMEND BILL BE  
CONCURRED IN. REPORT ADOPTED.

APRIL 21, 1987                   SECOND READING, CONCURRED IN.

APRIL 22, 1987                   THIRD READING, CONCURRED IN.  
AYES, 44; NOES, 6.

                                  RETURNED TO HOUSE.

IN THE HOUSE

APRIL 22, 1987                   RECEIVED FROM SENATE.

                                  SENT TO ENROLLING.

1 House JOINT RESOLUTION NO. 54  
 2 INTRODUCED BY Bradley Donaldson-Vincent Miller  
 3

4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF  
 5 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN  
 6 INTERIM STUDY OF THE FEASIBILITY OF ALLOWING MONTANA  
 7 CITIZENS TO ESTABLISH EDUCATIONAL TRAINING ACCOUNTS FOR THE  
 8 PURPOSE OF SAVING FOR EDUCATIONAL COSTS; AND REQUIRING A  
 9 REPORT OF THE FINDINGS OF THE STUDY TO THE 51ST LEGISLATURE.  
 10

11 WHEREAS, the State of Montana has, throughout the  
 12 years, made educational opportunities for its citizens a  
 13 significant state priority; and

14 WHEREAS, the Legislature recognizes that opportunities  
 15 for Montana's citizens hinge on the accessibility of public  
 16 or private postsecondary education, continuing education,  
 17 and retraining options; and

18 WHEREAS, the state needs to continue to explore and to  
 19 offer education options for citizens, even at a time when  
 20 the state's revenue sources are not expanding; and

21 WHEREAS, a number of states are exploring types of  
 22 incentive plans for encouraging citizens to save for future  
 23 educational costs for themselves and their families; and

24 WHEREAS, the state has an opportunity to enter into a  
 25 partnership with its citizens to provide increased

1 educational opportunities through the establishment of  
 2 educational training accounts for the prepayment of  
 3 educational costs.

4  
 5 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE  
 6 OF REPRESENTATIVES OF THE STATE OF MONTANA:

7 That an appropriate interim committee be assigned to  
 8 study:

9 (1) what other states are exploring with regard to  
 10 tuition prepayment plans and other incentive plans for  
 11 saving for postsecondary education or adult retraining;

12 (2) the advantages and disadvantages of establishing  
 13 educational training accounts, either under a state system  
 14 or through private investment plans;

15 (3) the feasibility of tax-exempt or deferral status  
 16 for such accounts; and

17 (4) what monitoring and documentation would be  
 18 required by the Department of Revenue if a tax incentive  
 19 plan were created.

20 BE IT FURTHER RESOLVED, that the committee report the  
 21 findings of the study to the 51st Legislature and, if  
 22 necessary, draft legislation to implement its  
 23 recommendations.

-End-

APPROVED BY COMM. ON EDUCATION AND CULTURAL RESOURCES

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