

HOUSE BILL NO. 861

INTRODUCED BY NATHE, HALLIGAN, STIMATZ, MENAHAN, RANEY,
WALKER, COHEN, JONES, STANG, CORNE', PINSONEAULT, LYNCH,
MANNING, YELLOWTAIL, MCCORMICK, LYBECK, WEEDING, KOEHNKE,
ANDERSON, E. SMITH, PECK, DEMARS, GOULD, QUILICI,
PAVLOVICH, BACHINI, CONNELLY, DRISCOLL, HARRINGTON,
D. BROWN, LORY, VAN VALKENBURG, JACOBSON, MAZUREK, ADDY,
REAM, SQUIRES, VINCENT, DAILY, O'CONNELL, PISTORIA,
HAFFEY, RUSSELL, STRIZICH, B. BROWN, ECK, MEYER, FRITZ,
KEENAN, CODY, WHALEN, IVERSON, NISBET, DARKO, POFF,
RAPP-SVRCEK, PHILLIPS, C. SMITH, SPAETH,
JERGESON, BLAYLOCK, SCHYE

IN THE HOUSE

MARCH 5, 1987 INTRODUCED AND REFERRED TO COMMITTEE
 ON BUSINESS & LABOR.

MARCH 27, 1987 ON MOTION, TAKEN FROM COMMITTEE ON
 BUSINESS AND LABOR, PRINTED, AND
 PLACED ON SECOND READING.

MARCH 28, 1987 ON MOTION, CONSIDERATION PASSED
 FOR THE DAY.

 PRINTING REPORT.

MARCH 30, 1987 SECOND READING, DO PASS AS AMENDED.

MARCH 31, 1987 ENGROSSING REPORT.

APRIL 1, 1987 THIRD READING, PASSED.
 AYES, 61; NOES, 35.

 TRANSMITTED TO SENATE.

IN THE SENATE

APRIL 3, 1987 INTRODUCED AND REFERRED TO COMMITTEE
 ON JUDICIARY.

APRIL 10, 1987 COMMITTEE RECOMMEND BILL BE
 CONCURRED IN AS AMENDED. REPORT
 ADOPTED.

APRIL 11, 1987

ON MOTION, PLACED ON SECOND READING
THIS DAY.

SECOND READING, CONCURRED IN AS
AMENDED.

APRIL 13, 1987

THIRD READING, CONCURRED IN.
AYES, 45; NOES, 5.

RETURNED TO HOUSE WITH AMENDMENTS.

IN THE HOUSE

APRIL 16, 1987

RECEIVED FROM SENATE.

SECOND READING, AMENDMENTS NOT
CONCURRED IN.

ON MOTION, CONFERENCE COMMITTEE
REQUESTED AND APPOINTED.

IN THE SENATE

APRIL 20, 1987

ON MOTION, CONFERENCE COMMITTEE
REQUESTED AND APPOINTED.

IN THE HOUSE

APRIL 21, 1987

CONFERENCE COMMITTEE REPORTED.

SECOND READING, CONFERENCE COMMITTEE
REPORT ADOPTED.

APRIL 22, 1987

THIRD READING, CONFERENCE
COMMITTEE REPORT ADOPTED.

IN THE SENATE

APRIL 22, 1987

CONFERENCE COMMITTEE REPORT ADOPTED.

IN THE HOUSE

APRIL 22, 1987

SENT TO ENROLLING.

*Colgan
Good
Hay
Carr
G. Smith*

1 *Wally* House BILL NO. *861* *Rover*
 2 INTRODUCED BY *NATHAN Kelly*, *Steve Menegand*
 3 *Richard E. Higgins*, *Spick Weeding*, *Anderson*, *Bob*, *Chris*
 4 *William*, *Michael*, *Richard*, *E. Smith*, *DeWard*, *Richard*
 5 DISCLOSURE TO THE ATTORNEY GENERAL, PUBLIC SERVICE
 6 COMMISSION, CONSUMER COUNSEL AND DEPARTMENT OF REVENUE OF
 7 CERTAIN INFORMATION OF THE BUYER AND SELLER OF A LINE OF
 8 RAILROAD; REQUIRING THE BUYER TO SUCCEED TO THE SELLER'S
 9 LEGAL AND CONTRACTUAL RIGHTS AND DUTIES; APPROPRIATING MONEY
 10 FROM THE GENERAL FUND FOR ADMINISTRATION OF THE ACT; AND
 11 PROVIDING AN EFFECTIVE DATE."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

13 Section 1. Definitions. As used in [sections 2 through
14 4], the following definitions apply:

15 (1) "Buyer" means a person, corporation, association,
16 or business entity that acquires a line of railroad, by
17 purchase, lease, or other agreement, to continue the
18 commercial transportation of goods or passengers.

19 (2) "Labor organization" means any organization or
20 association of any kind in which employees participate and
21 that exists for the primary purpose of dealing with
22 employers concerning grievances, labor disputes, wages,
23 rates of pay, hours of employment, fringe benefits, or other
24 conditions of employment.
25

1 (3) "Seller" means a person, corporation, association,
2 or business entity that transfers a line of railroad by
3 sale, lease, or other agreement.

4 (4) "Transaction" means the limited purchase, sale, or
5 transfer of part of a line of railroad.

6 Section 2. Conditions for transfer of line of
7 railroad. Prior to the transfer of a line of railroad, the
8 seller and buyer shall:

9 (1) file a notice of intent and other information, as
10 described in [section 3], with the attorney general, the
11 commission, and the consumer counsel;

12 (2) require representatives to attend meetings, upon
13 reasonable notice, with the attorney general, the
14 commission, and the consumer counsel to respond to questions
15 and requests for information on the proposed transaction;

16 (3) file with the department of revenue a disclosure
17 of the tax consequences of the proposed transaction; and

18 (4) require representatives to attend meetings, upon
19 reasonable notice, with the department of revenue to answer
20 questions reasonably related to the tax consequences of the
21 proposed transaction.

22 Section 3. Notice of intent -- confidentiality. (1)
23 The notice of intent filed in accordance with [section 2]
24 must contain:

25 (a) a complete and accurate description of the



-2- INTRODUCED BILL
HB 861

1 identities of the buyer and seller; and

2 (b) a thorough description of the railroad line to be
3 transferred.

4 (2) A copy of the proposed sale contract, any market
5 and feasibility studies, and a financial disclosure of the
6 buyer must be attached to the notice of intent.

7 (3) Information contained in the notice of intent, in
8 the attached material, and in the tax disclosure to the
9 department of revenue is confidential and may not be
10 disclosed to anyone other than the buyer, seller, or
11 recipients of the information as provided in [section 2].

12 Section 4. Preservation of contracts. With respect to
13 the line of railroad transferred, the buyer succeeds to and
14 is bound by:

15 (1) all rights, duties, immunities, and other
16 privileges conferred by law on the seller; and

17 (2) any agreement between the seller and:

18 (a) the state or a political subdivision of the state;

19 (b) a shipper located in the state; and

20 (c) any labor organization.

21 Section 5. Appropriation. There is appropriated from
22 the general fund \$500 each to the attorney general, public
23 service commission, consumer counsel, and department of
24 revenue for administration of this act.

25 Section 6. Codification instruction. Sections 1

1 through 4 are intended to be codified as an integral part of
2 Title 69, chapter 14, and the provisions of Title 69,
3 chapter 14, apply to sections 1 through 4.

4 Section 7. Effective date. This act is effective on
5 passage and approval.

-End-

APPROVED BY COMM. ON BUSINESS AND LABOR

Handwritten notes:
2/28
3/1
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3/25

1 *House* BILL NO. 861 *Ravay*
 2 INTRODUCED BY *NATHE* *Atwood Messaband*
 3 *Richard Hennig, Sybil Anderson, Bob Groat,*
 4 *Yellowtail, McBeane, Kehn, E. Smith, DeWard, Galt,*
 5 *Carlson, Bushin, Connors, Hargrave,*
 6 *Tom Van Vleet, Jacobson, Matt, Ryan,*
 7 *Gregory, Vincent, G. P. Pasteris, Abbey, Russell,*
 8 *John Brown, Erik Meyer, Fred Kerner, Cody,*
 9 *Whalen, Hester, Clark, Jeff, Jeff,*
 10 *C. Smith, South, Jerguson, Blaylock*
 11 PROVIDING AN EFFECTIVE DATE."

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Section 1. Definitions. As used in [sections 2 through 4], the following definitions apply:

(1) "Buyer" means a person, corporation, association, or business entity that acquires a line of railroad, by purchase, lease, or other agreement, to continue the commercial transportation of goods or passengers.

(2) "Labor organization" means any organization or association of any kind in which employees participate and that exists for the primary purpose of dealing with employers concerning grievances, labor disputes, wages, rates of pay, hours of employment, fringe benefits, or other conditions of employment.

(3) "Seller" means a person, corporation, association, or business entity that transfers a line of railroad by sale, lease, or other agreement.

(4) "Transaction" means the limited purchase, sale, or transfer of part of a line of railroad.

Section 2. Conditions for transfer of line of railroad. Prior to the transfer of a line of railroad, the seller and buyer shall:

(1) file a notice of intent and other information, as described in [section 3], with the attorney general, the commission, and the consumer counsel;

(2) require representatives to attend meetings, upon reasonable notice, with the attorney general, the commission, and the consumer counsel to respond to questions and requests for information on the proposed transaction;

(3) file with the department of revenue a disclosure of the tax consequences of the proposed transaction; and

(4) require representatives to attend meetings, upon reasonable notice, with the department of revenue to answer questions reasonably related to the tax consequences of the proposed transaction.

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(a) a complete and accurate description of the



1 identities of the buyer and seller; and

2 (b) a thorough description of the railroad line to be
3 transferred.

4 (2) A copy of the proposed sale contract, any market
5 and feasibility studies, and a financial disclosure of the
6 buyer must be attached to the notice of intent.

7 (3) Information contained in the notice of intent, in
8 the attached material, and in the tax disclosure to the
9 department of revenue is confidential and may not be
10 disclosed to anyone other than the buyer, seller, or
11 recipients of the information as provided in [section 2].

12 Section 4. Preservation of contracts. With respect to
13 the line of railroad transferred, the buyer succeeds to and
14 is bound by:

15 (1) all rights, duties, immunities, and other
16 privileges conferred by law on the seller; and

17 (2) any agreement between the seller and:

18 (a) the state or a political subdivision of the state;

19 (b) a shipper located in the state; and

20 (c) any labor organization.

21 Section 5. Appropriation. There is appropriated from
22 the general fund \$500 each to the attorney general, public
23 service commission, consumer counsel, and department of
24 revenue for administration of this act.

25 Section 6. Codification instruction. Sections 1

1 through 4 are intended to be codified as an integral part of
2 Title 69, chapter 14, and the provisions of Title 69,
3 chapter 14, apply to sections 1 through 4.

4 Section 7. Effective date. This act is effective on
5 passage and approval.

-End-

HOUSE BILL NO. 861

INTRODUCED BY NATHE, HALLIGAN, STIMATZ, MENAHAN, RANEY,
 WALKER, COHEN, JONES, STANG, CORNE', PINSONEAULT, LYNCH,
 MANNING, YELLOWTAIL, MCCORMICK, LYBECK, WEEDING, KOEHNKE,
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 PAVLOVICH, BACHINI, CONNELLY, DRISCOLL, HARRINGTON,
 D. BROWN, LORY, VAN VALKENBURG, JACOBSON, MAZUREK, ADDY,
 REAM, SQUIRES, VINCENT, DAILY, O'CONNELL, PISTORIA,
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 KEENAN, CODY, WHALEN, IVERSON, NISBET, DARKO, POFF,
 RAPP-SVRCEK, PHILLIPS, C. SMITH, SPAETH,
 JERGESON, BLAYLOCK, SCHYE

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING FOR THE
 DISCLOSURE TO THE ATTORNEY GENERAL, PUBLIC SERVICE
 COMMISSION, CONSUMER COUNSEL, AND DEPARTMENT OF REVENUE
COMMERCE OF CERTAIN INFORMATION ON THE BUYER AND SELLER OF A
 LINE OF RAILROAD; REQUIRING THE BUYER TO SUCCEED TO THE
 SELLER'S LEGAL AND CONTRACTUAL RIGHTS AND DUTIES;
 APPROPRIATING MONEY FROM THE GENERAL FUND FOR ADMINISTRATION
 OF THE ACT; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Definitions. As used in [sections 2 through
 4], the following definitions apply:

(1) "Buyer" means a person, corporation, association,
 or business entity, LABOR ORGANIZATION, THE STATE OF MONTANA
OR ANY OF ITS POLITICAL SUBDIVISIONS, OR ANY OTHER ENTITY
 that acquires a line of railroad, by purchase, lease, or
 other agreement, to continue the commercial transportation
 of goods or passengers.

(2) "Labor organization" means any organization or
 association of any kind in which employees participate and
 that exists for the primary purpose of dealing with
 employers concerning grievances, labor disputes, wages,
 rates of pay, hours of employment, fringe benefits, or other
 conditions of employment.

(3) "Seller" means a person, corporation, association,
 or business entity that transfers a line of railroad by
 sale, lease, or other agreement.

(4) "Transaction" means the limited purchase, sale, or
 transfer of part of a line of railroad THAT WILL BE OPERATED
BY A COMMON RAIL CARRIER.

Section 2. Conditions for transfer of line of
 railroad. Prior to the transfer of a line of railroad, the
 seller and buyer shall:

(1) file a notice of intent and other information, as
 described in [section 3], with the attorney general, the
 commission, and the consumer counsel, AND THE DEPARTMENT OF
COMMERCE; AND

1 (2) require representatives to attend meetings, upon
 2 reasonable notice, with the attorney general, the
 3 commission, THE DEPARTMENT OF COMMERCE, and the consumer
 4 counsel to respond to questions and requests for information
 5 on the proposed transaction;

6 ~~(3) file with the department of revenue a disclosure~~
 7 ~~of the tax consequences of the proposed transaction; and~~

8 ~~(4) require representatives to attend meetings, upon~~
 9 ~~reasonable notice, with the department of revenue to answer~~
 10 ~~questions reasonably related to the tax consequences of the~~
 11 ~~proposed transaction.~~

12 Section 3. Notice of intent -- confidentiality. (1)
 13 The notice of intent filed in accordance with [section 2]
 14 must contain:

15 (a) a complete and accurate description of the
 16 identities of the buyer and seller; and

17 (b) a thorough description of the railroad line to be
 18 transferred.

19 (2) A copy of the proposed sale contract, LABOR
 20 AGREEMENTS, any market and feasibility studies, and a
 21 financial disclosure of the buyer must be attached to the
 22 notice of intent.

23 (3) Information contained in the notice of intent, AND
 24 in the attached material, ~~and in the tax disclosure to the~~
 25 ~~department of revenue~~ is confidential and may not be

1 disclosed to anyone other than the buyer, seller, or
 2 recipients of the information as provided in [section 2] OR
 3 FOR LAW ENFORCEMENT PURPOSES. IN ESTABLISHING THE
 4 CONFIDENTIALITY PROVIDED IN THIS SUBSECTION, THE LEGISLATURE
 5 FINDS THAT THE DEMAND FOR INDIVIDUAL PRIVACY INVOLVED
 6 CLEARLY EXCEEDS THE MERIT FOR PUBLIC DISCLOSURE.

7 ~~Section 4. Preservation of contracts. With respect to~~
 8 ~~the line of railroad transferred, the buyer succeeds to and~~
 9 ~~is bound by:~~

10 ~~(1) all rights, duties, immunities, and other~~
 11 ~~privileges conferred by law on the seller; and~~

12 ~~(2) any agreement between the seller and:~~

13 ~~(a) the state or a political subdivision of the state;~~

14 ~~(b) a shipper located in the state; and~~

15 ~~(c) any labor organization.~~

16 Section 4. Appropriation. There is appropriated from
 17 the general fund \$500 each to the attorney general, public
 18 service commission, consumer counsel, and department of
 19 revenue COMMERCE for administration of this act.

20 SECTION 5. SEVERABILITY. IF A PART OF THIS ACT IS
 21 INVALID, ALL VALID PARTS THAT ARE SEVERABLE FROM THE INVALID
 22 PART REMAIN IN EFFECT. IF A PART OF THIS ACT IS INVALID IN
 23 ONE OR MORE OF ITS APPLICATIONS, THE PART REMAINS IN EFFECT
 24 IN ALL VALID APPLICATIONS THAT ARE SEVERABLE FROM THE
 25 INVALID APPLICATIONS.

HB 0861/02

1 Section 6. Codification instruction. Sections 1
2 through 4 3 are intended to be codified as an integral part
3 of Title 69, chapter 14, and the provisions of Title 69,
4 chapter 14, apply to sections 1 through 4 3.

5 Section 7. Effective date. This act is effective on
6 passage and approval.

-End-

COMMITTEE OF THE WHOLE AMENDMENT

4110920p.cwr

4-11-87

DATE

9:20

TIME

MR. CHAIRMAN: I MOVE TO AMEND House Bill No. 861

third reading copy (blue) as follows:
Color

1. Title, line 15.
Following: "GENERAL,"
Insert: "ATTORNEY GENERAL AND"
2. Page 2, line 23.
Following: "general,"
Insert: "the attorney general and"
3. Page 3, line 2.
Following: "general,"
Insert: "the attorney general and"
4. Page 4, line 17.
Following: "general,"
Insert: "attorney general and"

CH
 ADOPT

REJECT

MA Halligan
.....
Senator Halligan

STANDING COMMITTEE REPORT

scrhb861.scr

Page 2 of 2
SCRHB 861

April 9, 1987

SENATE

scrhb861

April 9, 1987

MR. PRESIDENT

Judiciary

We, your committee on

House Bill

861

having had under consideration

third reading copy (blue color)

DISCLOSURE OF INFORMATION ON TRANSFER OF RAILROAD LINE

Nathe (Halligan)

Respectfully report as follows. That House Bill No. 861

BE AMENDED AS FOLLOWS:

- 1. Title, line 15.
Strike: "ATTORNEY GENERAL,"
- 2. Title, lines 16 and 17.
Following: "COMMISSION" on line 16
Strike: remainder of line 16 through "COMMERCE" on line 17
- 3. Title, line 17.
Strike: "ON"
Insert: "FROM"
- 4. Title, lines 18 and 19.
Following: "RAILROAD;" on line 18
Strike: remainder of line 18 through line 19
- 5. Page 2, line 20.
Following: "railroad."
Strike: "Prior to the transfer"
Insert: "Thirty days prior to filing with the interstate commerce commission of an application to purchase, sell, or transfer any section"
- 6. Page 2, line 23.
Strike: "the attorney general,"
- 7. Page 2, lines 24 and 25.
Following: "commission" on line 24
Strike: remainder of line 24 through "COMMERCE" on line 25

- 8. Page 3, line 2.
Strike: "the attorney general,"
- 9. Page 3, lines 3 and 4.
Following: "commission" on line 3
Strike: remainder of line 3 through "counsel" on line 4
- 10. Page 3, line 5.
Following: "transaction"
Insert: "directly related to the requirements of [section 3]"
- 11. Page 3, line 19.
Strike: "copy"
Insert: "general description of the terms"
Strike: "sale contract,"
Insert: "transaction and any"
- 12. Page 3, lines 20 and 21.
Following: "AGREEMENTS" on line 20
Strike: remainder of line 20 through "buyer" on line 21
- 13. Page 3, line 23 through page 4, line 6.
Strike: subsection (3) in its entirety
- 14. Page 4, line 17.
Following: "\$500"
Strike: "each"
Following: "to the"
Strike: "attorney general,"
- 15. Page 4, lines 18 through 19.
Following: "commission" on line 18
Strike: remainder of line 18 through "COMMERCE" on line 19

C:\LANE\WP\AMDHB861.

AND AS AMENDED
BE CONCURRED IN

~~DO PAGE~~

~~DO NOT PASS~~

CONTINUED

Chairman

4/9/87
4:40
JL

Senator Mazurek

4/9/87
4:40
JL

CONFERENCE COMMITTEE REPORT

Report No. One

..... 4-21..... 19..87...

MR. SPEAKER

We, your _____ Conference Committee on

House Bill 861

met and considered _____ Senate amendments to HB 861, third copy (blue),

dated April 9, 1987 (Standing Committee Report); and the


Committee of the Whole amendment, dated April 11, 1987 (9:20).

We recommend as follows:

That the Senate amendments to House Bill 861 be concurred in.

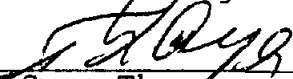
And that this Conference Committee report be adopted.

FOR THE SENATE



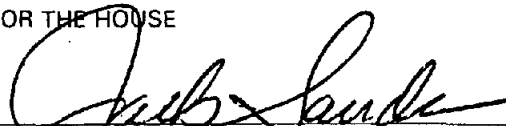
Sen. Mazurek, Chairman

Sen. Halligan



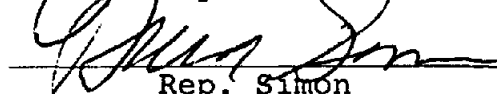
Sen. Thayer

FOR THE HOUSE



Rep. Sands

Rep. Simon



Rep. Simon

HOUSE BILL NO. 861

INTRODUCED BY NATHE, HALLIGAN, STIMATZ, MENAHAN, RANEY,
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 D. BROWN, LORY, VAN VALKENBURG, JACOBSON, MAZUREK, ADDY,
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 RAPP-SVRCEK, PHILLIPS, C. SMITH, SPAETH,
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A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING FOR THE
 DISCLOSURE TO THE ~~ATTORNEY--GENERAL,~~ ATTORNEY GENERAL AND
 PUBLIC SERVICE COMMISSION, ~~CONSUMER-COUNSEL,~~ AND--DEPARTMENT
 OF REVENUE COMMERCE OF CERTAIN INFORMATION ~~ON~~ FROM THE BUYER
 AND SELLER OF A LINE OF RAILROAD; ~~REQUIRING THE BUYER TO~~
~~SUCCESS TO THE SELLER'S LEGAL--AND--CONTRACTUAL--RIGHTS--AND~~
~~BUYER;~~ APPROPRIATING MONEY FROM THE GENERAL FUND FOR
 ADMINISTRATION OF THE ACT; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Definitions. As used in [sections 2 through 4], the following definitions apply:

(1) "Buyer" means a person, corporation, association,
 or business entity, LABOR ORGANIZATION, THE STATE OF MONTANA
OR ANY OF ITS POLITICAL SUBDIVISIONS, OR ANY OTHER ENTITY
 that acquires a line of railroad, by purchase, lease, or
 other agreement, to continue the commercial transportation
 of goods or passengers.

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 association of any kind in which employees participate and
 that exists for the primary purpose of dealing with
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 or business entity that transfers a line of railroad by
 sale, lease, or other agreement.

(4) "Transaction" means the limited purchase, sale, or
 transfer of part of a line of railroad THAT WILL BE OPERATED
BY A COMMON RAIL CARRIER.

Section 2. Conditions for transfer of line of
 railroad. ~~Prior-to-the-transfer~~ THIRTY DAYS PRIOR TO FILING
WITH THE INTERSTATE COMMERCE COMMISSION OF AN APPLICATION TO
PURCHASE, SELL, OR TRANSFER ANY SECTION of a line of
 railroad, the seller and buyer shall:

(1) file a notice of intent and other information, as
 described in [section 3], with ~~the-attorney-general,~~ THE



1 ATTORNEY GENERAL AND the commission, and the consumer
2 counsel, ~~AND THE DEPARTMENT OF COMMERCE~~; AND

3 (2) require representatives to attend meetings, upon
4 reasonable notice, with the attorney general, THE ATTORNEY
5 GENERAL AND the commission, ~~THE DEPARTMENT OF COMMERCE~~, and
6 the consumer counsel to respond to questions and requests
7 for information on the proposed transaction DIRECTLY RELATED
8 TO THE REQUIREMENTS OF [SECTION 3];

9 (3) file with the department of revenue a disclosure
10 of the tax consequences of the proposed transaction, and

11 (4) require representatives to attend meetings, upon
12 reasonable notice, with the department of revenue to answer
13 questions reasonably related to the tax consequences of the
14 proposed transaction.

15 Section 3. Notice of intent -- confidentiality. (1)
16 The notice of intent filed in accordance with [section 2]
17 must contain:

18 (a) a complete and accurate description of the
19 identities of the buyer and seller; and

20 (b) a thorough description of the railroad line to be
21 transferred.

22 (2) A copy GENERAL DESCRIPTION OF THE TERMS of the
23 proposed sale contract, TRANSACTION AND ANY LABOR
24 AGREEMENTS, any market and feasibility studies, and a
25 financial disclosure of the buyer must be attached to the

1 notice of intent.

2 (3) information contained in the notice of intent, AND
3 in the attached material, and in the tax disclosure to the
4 department of revenue is confidential and may not be
5 disclosed to anyone other than the buyer, seller, or
6 recipients of the information as provided in [section 2] OR
7 FOR LAW ENFORCEMENT PURPOSES IN ESTABLISHING THE
8 CONFIDENTIALITY PROVIDED IN THIS SUBSECTION, THE LEGISLATURE
9 FINDS THAT THE DEMAND FOR INDIVIDUAL PRIVACY INVOLVED
10 OBVIOUSLY EXCEEDS THE MERIT FOR PUBLIC DISCLOSURE.

11 Section 4. Preservation of contracts. With respect to
12 the line of railroad transferred, the buyer succeeds to and
13 is bound by:

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15 privileges conferred by law on the seller; and

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20 Section 4. Appropriation. There is appropriated from
21 the general fund \$500 each to the attorney general, ATTORNEY
22 GENERAL AND public service commission, consumer counsel, and
23 department of revenue COMMERCE for administration of this
24 act.

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1 INVALID, ALL VALID PARTS THAT ARE SEVERABLE FROM THE INVALID
2 PART REMAIN IN EFFECT. IF A PART OF THIS ACT IS INVALID IN
3 ONE OR MORE OF ITS APPLICATIONS, THE PART REMAINS IN EFFECT
4 IN ALL VALID APPLICATIONS THAT ARE SEVERABLE FROM THE
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8 of Title 69, chapter 14, and the provisions of Title 69,
9 chapter 14, apply to sections 1 through 4 3.

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11 passage and approval.

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