

HOUSE BILL NO. 734

INTRODUCED BY BULGER, DARKO, WALLIN, BRANDEWIE,
GILBERT, J. BROWN, GRINDE, HOFFMAN, PISTORIA, HANSEN,
D. BROWN, KITSELMAN, WHALEN, SALES, RAMIREZ

BY REQUEST OF THE HOUSE LOCAL GOVERNMENT COMMITTEE

IN THE HOUSE

FEBRUARY 13, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON LOCAL GOVERNMENT.

FEBRUARY 18, 1987 COMMITTEE RECOMMEND BILL
DO PASS AS AMENDED. REPORT ADOPTED.

FEBRUARY 19, 1987 PRINTING REPORT.

FEBRUARY 20, 1987 SECOND READING, DO PASS.

FEBRUARY 21, 1987 ENGROSSING REPORT.

 THIRD READING, PASSED.
 AYES, 92; NOES, 0.

 TRANSMITTED TO SENATE.

IN THE SENATE

FEBRUARY 23, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON LOCAL GOVERNMENT.

MARCH 6, 1987 COMMITTEE RECOMMEND BILL BE
CONCURRED IN. REPORT ADOPTED.

MARCH 10, 1987 SECOND READING, CONCURRED IN.

MARCH 12, 1987 THIRD READING, CONCURRED IN.
AYES, 50; NOES, 0.

 RETURNED TO HOUSE.

IN THE HOUSE

MARCH 13, 1987 RECEIVED FROM SENATE.

 SENT TO ENROLLING.

1 *House* BILL NO. *734*
 2 INTRODUCED BY *Julian Marks*
 3 BY REQUEST OF THE HOUSE LOCAL GOVERNMENT COMMITTEE
 4 *B. Lewis J. Brown Patricia Dan Brown*
 5 *Silbert Grindor Noffmann Della Jean Hansen*
 6 *Kriselmin Whaley Sales Ramsey*
 7 A BILL FOR AN ACT ENTITLED: "AN ACT TO STANDARDIZE THE TIME
 8 REQUIRED FOR THE PUBLICATION OF NOTICE IN ADVANCE OF A
 9 PUBLIC BOND SALE; AND AMENDING SECTIONS 7-7-2252, 7-7-4252,
 10 AND 20-9-431, MCA."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 12 NEW SECTION. Section 1. Notice of public bond sale.
 13 Notwithstanding any other provision of state law relating to
 14 the publication of notice in advance of the sale of bonds,
 15 it is sufficient to publish the notice once a week for 2
 16 consecutive weeks preceding the sale.

17 Section 2. Section 7-7-2252, MCA, is amended to read:
 18 "7-7-2252. Publication of notice of sale. The board of
 19 county commissioners shall cause such notice to be published
 20 in the official newspaper of the county ~~once each week for 4~~
 21 ~~successive weeks immediately preceding the date of sale~~ as
 22 provided in [section 1]. The board may in its discretion
 23 cause such notice to be published in some financial
 24 newspaper published in the city of New York or in the city
 25 of Chicago or in financial newspapers published in each of
 said cities."

1 Section 3. Section 7-7-4252, MCA, is amended to read:
 2 "7-7-4252. Publication of notice of sale. The city or
 3 town council or commission shall cause such notice to be
 4 published ~~once in each calendar week in each of the 4~~
 5 ~~successive calendar weeks (four publications) immediately~~
 6 ~~preceding the week which contains the date of sale~~ as
 7 provided in [section 1] in a newspaper of general
 8 circulation printed and published in said city or town if
 9 there be one and, if not, then in a newspaper of general
 10 circulation printed and published in the county in which
 11 said city or town is located. The council or commission may
 12 in its discretion cause such notice to be published in such
 13 other newspaper or newspapers published either within or
 14 without the state as in the opinion of the council or
 15 commission will be most likely to give notice of such sale
 16 to prospective bidders."

17 Section 4. Section 20-9-431, MCA, is amended to read:
 18 "20-9-431. Publication of notice of sale of school
 19 district bonds. (1) The trustees shall cause a copy of the
 20 notice of sale of the bonds to be:
 21 (a) ~~published once a week for 4 successive weeks~~
 22 ~~preceding the date of the sale~~ as provided in [section 1] in
 23 a newspaper as determined by the trustees;
 24 (b) ~~published once, not less than 30 days prior to the~~
 25 ~~date of sale, in some daily newspaper of the state that has~~



1 ~~a--general--circulation--throughout--the-state-when-the-bond~~
2 ~~issue-to-be-sold-is-\$10,000-or-more;~~ and
3 (c)(b) sent to the board of investments.
4 (2) If the bond issue to be sold is \$10,000 or more,
5 the trustees may cause a brief notice to be published in
6 some newspaper in the city of New York."

-End-

APPROVED BY COMM.
ON LOCAL GOVERNMENT

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Section 2. Section 7-7-2252, MCA, is amended to read:

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county commissioners shall cause such notice to be published
in the official newspaper of the county ~~once each week for 4~~
~~successive weeks immediately preceding the date of sale~~ as
provided in [section 1]. The board may in its discretion
cause such notice to be published in some financial
newspaper published in the city of New York or in the city

of Chicago or in financial newspapers published in each of
said cities."

Section 3. Section 7-7-4252, MCA, is amended to read:

"7-7-4252. Publication of notice of sale. The city or
town council or commission shall cause such notice to be
published ~~once in each calendar week in each of the 4~~
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provided in [section 1] in a newspaper of general
circulation printed and published in said city or town if
there be one and, if not, then in a newspaper of general
circulation printed and published in the county in which
said city or town is located. The council or commission may
in its discretion cause such notice to be published in such
other newspaper or newspapers published either within or
without the state as in the opinion of the council or
commission will be most likely to give notice of such sale
to prospective bidders."

Section 4. Section 20-9-431, MCA, is amended to read:

"20-9-431. Publication of notice of sale of school
district bonds. (1) The trustees shall cause a copy of the
notice of sale of the bonds to be
~~(a) published once a week for 4 successive weeks~~
~~preceding the date of the sale~~ as provided in [section 1] in
a newspaper as determined by the trustees;

1 {b}--published-once7-not-less-than-30-days-prior-to-the
2 date-of-sale7-in-some-daily-newspaper-of-the-state-that--has
3 a--general--circulation--throughout--the-state-when-the-bond
4 issue-to-be-sold-is-\$10,000-or-more7-and

5 {c}{b}--sent-to-the-board-of-investments.

6 (2) If the bond issue to be sold is \$10,000 or more,
7 the trustees may cause a brief notice to be published in
8 some newspaper in the city of New York."

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10 circulation printed and published in said city or town if
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1 ~~{b}--published-once, not less than 30 days prior to the~~
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3 ~~a general circulation throughout the state when the bond~~
4 ~~issue to be sold is \$10,000 or more, and~~

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