

HB 582 INTRODUCED BY DARKO, ET AL.
ADD A MEMBER TO THE TEACHERS' RETIREMENT BOARD

2/03 INTRODUCED
2/03 REFERRED TO STATE ADMINISTRATION
2/03 FISCAL NOTE REQUESTED
2/07 FISCAL NOTE RECEIVED
2/11 HEARING
2/12 COMMITTEE REPORT--BILL NOT PASSED
2/13 ADVERSE COMMITTEE REPORT ADOPTED

65 18

1 *House* BILL NO. *582*
 2 INTRODUCED BY *Wayne Nisbet Keenan Bob Brown*
 3 *Paul Menahan Coone Harrys*
 4 A BILL FOR AN ACT ENTITLED: "AN ACT ADDING A MEMBER TO THE
 5 TEACHERS' RETIREMENT BOARD; AND AMENDING SECTION 2-15-1010,
 6 MCA."
 7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 9 Section 1. Section 2-15-1010, MCA, is amended to read:
 10 "2-15-1010. Teachers' retirement board -- terms --
 11 allocation. (1) There is a teachers' retirement board.
 12 (2) The board consists of ~~six~~ seven members appointed
 13 by the governor, as follows:
 14 (a) the superintendent of public instruction;
 15 (b) two three persons appointed from the teaching
 16 profession who are members of the retirement system;
 17 (c) two persons appointed as representatives of the
 18 public;
 19 (d) one member who shall be a retired teacher who was
 20 a member of the retirement system at the time of retirement.
 21 (3) Each appointed member of the board shall serve a
 22 term of 4 years. Each appointed member shall take and
 23 subscribe to the oath prescribed by section 3 of Article III
 24 of the constitution of the state. The oath shall be filed
 25 in the office of the secretary of state.

1 (4) The board is allocated to the department for
 2 administrative purposes only as prescribed in 2-15-121.
 3 However, the board may hire its own personnel, and
 4 2-15-121(2)(d) does not apply."

-End-



-2- INTRODUCED BILL
 HB-582

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for HB582, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:

An act adding a member to the Teachers' Retirement Board; and amending section 2-15-1010, MCA.

ASSUMPTIONS:

1. New board member will attend on the average five board meetings per year and receive two days per diem per meeting (5 x 2 x \$50 = \$500).
2. The board member will receive one nights lodging and 1-1/2 days meals per meeting (lodging \$24.00 x 5 = \$120; meals, \$18 x 5 = \$90).
3. In-state travel will average 500 miles per meeting (500 x \$.21 x 5 = \$525).
4. Postage and miscellaneous supplies will not exceed \$50 per year.

FISCAL IMPACT:

<u>Additional Costs:</u>	<u>FY88</u>	<u>FY89</u>
Personal Services	\$ 500	\$ 500
Operating Expenditures	785	785
TOTAL	\$1,285	\$1,285

Funding Source:

TRS Trust Fund	\$1,285	\$1,285
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TECHNICAL OR MECHANICAL DEFECTS IN PROPOSED LEGISLATION OR CONFLICTS WITH EXISTING LEGISLATION:

This bill does not provide for an additional \$1,285 appropriation to the Teachers' Retirement Division to cover lodging, meals, postage and supplies and materials for the additional board member.

David L. Hunter DATE 2/6/87

DAVID L. HUNTER, BUDGET DIRECTOR
Office of Budget and Program Planning

Paula A. Darko DATE 2/6/87

PAULA DARKO, PRIMARY SPONSOR

Fiscal Note for HB582, as introduced.

HB 582