HB 573 INTRODUCED BY WINSLOW BALANCED BUDGET STATUTES

2/02 INTRODUCED 2/02 REFERRED TO APPROPRIATIONS 2/04 HEARING 2/06 COMMITTEE REPORT--BILL PASSED AS AMENDED 2/10 2ND READING PASSED 2/11 3RD READING PASSED TRANSMITTED TO SENATE

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- 2/12 REFERRED TO FINANCE & CLAIMS
- 3/11 HEARING

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LC 1727/01

House BILL NO. 573 1 2 INTRODUCED BY 3 A BILL FOR AN ACT ENTITLED: "AN ACT LIMITING SUPPLEMENTAL 4 APPROPRIATIONS FROM THE GENERAL FUND TO THE AMOUNT IN THE 5 GENERAL FUND OR MONEY TRANSFERRED TO THE GENERAL FUND; 6 7 STATUTORILY REQUIRING A BALANCED BUDGET; AND PROVIDING AN 8 IMMEDIATE EFFECTIVE DATE." 9 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: Section 1. Limit on appropriation. The legislature may 11 12 not make supplemental appropriations for any fiscal year 13 from the general fund which: 14 (1) exceed anticipated revenue to the general fund for 15 the fiscal year from which the supplemental appropriation is 16 made; or 17 (2) would cause the ending general fund balance to be 18 negative. 19 Section 2. Balanced budget. The executive and the legislature shall provide for a balanced budget. No biennium 20 will be permitted to end with a negative general fund 21 22 balance. 23 Section 3. Effective date. This act is effective on 24 passage and approval.

-End-



INTRODUCED BILL HB 573

50th Legislature

HB 0573/02

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APPROVED BY COMMITTEE ON APPROPRIATIONS

1	HOUSE	BILL	NO.	573

INTRODUCED BY WINSLOW

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4 A BILL FOR AN ACT ENTITLED: "AN ACT LIMITING SUPPLEMENTAL 5 APPROPRIATIONS FROM THE GENERAL FUND TO THE AMOUNT IN THE 6 GENERAL FUND OR MONEY TRANSFERRED TO THE GENERAL FUND; 7 STATUTORILY REQUIRING A BALANCED BUDGET; AND PROVIDING AN 8 IMMEDIATE EFFECTIVE DATE."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA;

Section 1. Limit on appropriation. The legislature may
not make supplemental appropriations for any fiscal year
from the general fund which WOULD CAUSE:

14 (1) <u>ALL GENERAL FUND APPROPRIATIONS TO</u> exceed <u>THE</u>
<u>UNRESERVED FUND BALANCE AND THE</u> anticipated <u>GENERAL FUND</u>
revenue to--the-general-fund for the fiscal year from which
the supplemental appropriation is made; or

18 (2) would-cause the ending general fund balance to be 19 negative.

20 Section 2. Balanced budget. The executive and the 21 legislature shall provide for a balanced budget. No biennium 22 will be permitted to end with a negative general fund 23 balance.

24 Section 3. Effective date. This act is effective on25 passage and approval.

-End-

Montana Legislative Council

SECOND READING HB-573

HB 0573/02

HOUSE BILL NO. 573 1 2 INTRODUCED BY WINSLOW 3 A BILL FOR AN ACT ENTITLED: "AN ACT LIMITING SUPPLEMENTAL 4 APPROPRIATIONS FROM THE GENERAL FUND TO THE AMOUNT IN THE 5 GENERAL FUND OR MONEY TRANSFERRED TO THE GENERAL FUND; 6 7 STATUTORILY REQUIRING A BALANCED BUDGET; AND PROVIDING A' IMMEDIATE EFFECTIVE DATE." 8 9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Limit on appropriation. The legislature may
not make supplemental appropriations for any fiscal year
from the general fund which WOULD CAUSE:

(1) <u>ALL GENERAL FUND APPROPRIATIONS TO</u> exceed <u>THE</u>
<u>UNRESERVED FUND BALANCE AND THE</u> anticipated <u>GENERAL FUND</u>
revenue to--the-general-fund for the fiscal year from which
the supplemental appropriation is made; or

18 (2) would-cause the ending general fund balance to be19 negative.

20 Section 2. Balanced budget. The executive and the 21 legislature shall provide for a balanced budget. No biennium 22 will be permitted to end with a negative general fund 23 balance.

24 Section 3. Effective date. This act is effective on25 passage and approval.

-End-



THIRD READING H8-573