

HOUSE BILL NO. 391

INTRODUCED BY THOFT

BY REQUEST OF THE MONTANA HISTORICAL SOCIETY

IN THE HOUSE

JANUARY 21, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON APPROPRIATIONS.

JANUARY 27, 1987 COMMITTEE RECOMMEND BILL
DO PASS. REPORT ADOPTED.

JANUARY 28, 1987 PRINTING REPORT.

JANUARY 29, 1987 SECOND READING, DO PASS.

JANUARY 30, 1987 ENGROSSING REPORT.

 THIRD READING, PASSED.

 TRANSMITTED TO SENATE.

IN THE SENATE

FEBRUARY 2, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON FINANCE & CLAIMS.

FEBRUARY 12, 1987 COMMITTEE RECOMMEND BILL BE
CONCURRED IN. REPORT ADOPTED.

FEBRUARY 16, 1987 SECOND READING, CONCURRED IN.

FEBRUARY 18, 1987 THIRD READING, CONCURRED IN.
AYES, 50; NOES, 0.

 RETURNED TO HOUSE.

IN THE HOUSE

FEBRUARY 19, 1987 RECEIVED FROM SENATE.

 SENT TO ENROLLING.

1 House BILL NO. 391
 2 INTRODUCED BY [Signature]
 3 BY REQUEST OF THE MONTANA HISTORICAL SOCIETY
 4

5 A BILL FOR AN ACT ENTITLED: "AN ACT TO EXEMPT CERTAIN
 6 OPERATIONS OF THE MONTANA HISTORICAL SOCIETY FROM THE
 7 STATUTORY LIMITATION ON THE EXPENDITURE OF DEFERRED REVENUE;
 8 AMENDING SECTION 17-8-107, MCA; AND PROVIDING AN IMMEDIATE
 9 EFFECTIVE DATE."
 10

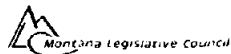
11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 Section 1. Section 17-8-107, MCA, is amended to read:
 13 "17-8-107. Limitations on spending deferred revenue --
 14 exception. No (1) Except as provided in subsection (2), no
 15 agency, including any unit of the university system, may
 16 expend deferred revenue for current fiscal year operations.
 17 For purposes of this section, "deferred revenue" means funds
 18 received in one fiscal year but properly allocable and
 19 recorded as revenue in the subsequent fiscal year.

20 (2) The Montana historical society is exempt from the
 21 provisions of subsection (1) to the extent that the
 22 expenditure of deferred revenue received from magazine
 23 subscription fees is necessary to finance current fiscal
 24 year operations for the publication of its magazine of
 25 western history."

1 NEW SECTION. Section 2. Effective date. This act is
 2 effective on passage and approval.

-End-



-2- INTRODUCED BILL
 HB-391

APPROVED BY COMMITTEE ON APPROPRIATIONS

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