

HOUSE BILL NO. 389

INTRODUCED BY BRANDEWIE, HANNAH, HANSEN
BY REQUEST OF THE BOARD OF REALTY REGULATION

IN THE HOUSE

JANUARY 21, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON BUSINESS & LABOR.

FEBRUARY 3, 1987 COMMITTEE RECOMMEND BILL
DO PASS AS AMENDED. REPORT ADOPTED.

FEBRUARY 4, 1987 PRINTING REPORT.

FEBRUARY 5, 1987 ON MOTION, CONSIDERATION PASSED
FOR THE DAY.

 ON MOTION, TAKEN FROM SECOND READING
AND REREFERRED TO COMMITTEE ON
BUSINESS & LABOR.

FEBRUARY 11, 1987 COMMITTEE RECOMMEND BILL
DO PASS AS AMENDED. REPORT ADOPTED.

FEBRUARY 12, 1987 PRINTING REPORT.

FEBRUARY 13, 1987 SECOND READING, DO PASS.

FEBRUARY 14, 1987 ENGROSSING REPORT.

 THIRD READING, PASSED.
AYES, 94; NOES, 0.

 TRANSMITTED TO SENATE.

IN THE SENATE

FEBRUARY 16, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON BUSINESS & INDUSTRY.

MARCH 16, 1987 COMMITTEE RECOMMEND BILL BE
CONCURRED IN. REPORT ADOPTED.

MARCH 19, 1987 SECOND READING, CONCURRED IN.

MARCH 21, 1987

THIRD READING, CONCURRED IN.
AYES, 41; NOES, 0.

RETURNED TO HOUSE.

IN THE HOUSE

MARCH 21, 1987

RECEIVED FROM SENATE.

SENT TO ENROLLING.

1 House BILL NO. 389
 2 INTRODUCED BY Brian David Steinfeld
 3 BY REQUEST OF THE BOARD OF REALTY REGULATION

4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE A PROCESS
 6 FOR A REAL ESTATE LICENSEE TO RENEW HIS LICENSE AFTER HE HAS
 7 ALLOWED THE LICENSE TO LAPSE; AND AMENDING SECTION
 8 37-51-310, MCA."

9
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 37-51-310, MCA, is amended to read:

12 "37-51-310. Annual renewal. (1) Except as provided in
 13 subsection (2), annual fees are due and payable for the
 14 ensuing year during the month of December of each year.
 15 Failure to remit annual fees before January 1 automatically
 16 cancels the license, but otherwise the license remains in
 17 effect continuously from the date of issuance unless
 18 suspended or revoked by the board for just cause.

19 (2) The board may by rule change the annual renewal
 20 and automatic cancellation dates provided for in subsection
 21 (1).

22 (3) A licensee who allows his license to lapse by
 23 failing to remit the annual fees before January 1 may have
 24 his license reinstated by the board by:

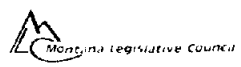
25 (a) providing a satisfactory explanation to the board

1 for his failure to renew the license; and
 2 (b) paying the current renewal fee prescribed by the
 3 board.

4 (4) The board may also charge a reasonable late fee to
 5 a licensee who does not renew his license as required by
 6 subsection (1)."

7 NEW SECTION. Section 2. Extension of authority. Any
 8 existing authority of the board of realty regulation to make
 9 rules on the subject of the provisions of this act is
 10 extended to the provisions of this act.

-End-



-2- INTRODUCED BILL
 HB-389

APPROVED BY COMM. ON
BUSINESS AND LABOR

HOUSE BILL NO. 389

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BY REQUEST OF THE BOARD OF REALTY REGULATION

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"37-51-310. Annual renewal. (1) Except as provided in
subsection (2), annual fees are due and payable for the
ensuing year during the month of December of each year.
Failure to remit annual fees before ~~January~~ FEBRUARY 15
automatically cancels the license, but otherwise the license
remains in effect continuously from the date of issuance
unless suspended or revoked by the board for just cause.

(2) The board may by rule change the annual renewal
and automatic cancellation dates provided for in subsection
(1).

(3) A licensee who allows his license to lapse by
failing to remit the annual fees before ~~January~~ FEBRUARY
15 may have his license reinstated by the board by:

(a) providing a satisfactory explanation to the board

for his failure to renew the license; and

(b) paying the current renewal fee prescribed by the
board.

(4) The board may also charge a reasonable late fee
EQUAL TO TWICE THE CURRENT RENEWAL FEE, BUT NO LESS THAN
\$100, to a licensee who does not renew his license as
required by subsection (1)."

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SECOND READING

HB 389

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JANUARY 1 automatically cancels the license, but otherwise
the license remains in effect continuously from the date of
issuance unless suspended or revoked by the board for just
cause.

(2) The board may by rule change the annual renewal
and automatic cancellation dates provided for in subsection
(1).

(3) A licensee who allows his license to lapse by
failing to remit the annual fees before ~~January--1~~ FEBRUARY
15 JANUARY 1 may have his license reinstated by the board

by:

(a) WITHIN 45 DAYS AFTER JANUARY 1, providing a
satisfactory explanation to the board for his failure to
renew the license; and

(b) paying the current renewal fee prescribed by the
board.

(4) The board may also charge a reasonable late fee
EQUAL TO TWICE THE CURRENT RENEWAL FEE, BUT NO LESS THAN
\$100, to a licensee who does not renew his license as
required by subsection (1)."

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