

HB 366 INTRODUCED BY FRITZ
INCREASE AMOUNT OF HOMESTEAD EXEMPTION TO \$60,000
FROM \$40,000

1/21 INTRODUCED
1/21 REFERRED TO TAXATION
1/26 REREFERRED TO JUDICIARY
2/19 HEARING
2/23 COMMITTEE REPORT--BILL PASSED AS AMENDED
2/24 2ND READING PASSED 53 47
2/24 3RD READING PASSED 52 48

TRANSMITTED TO SENATE
3/02 REFERRED TO TAXATION
3/19 HEARING
3/19 TABLED IN COMMITTEE

1 House BILL NO. 366
2 INTRODUCED BY Fuhr

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE VALUE
5 OF A HOMESTEAD THAT MAY BE EXEMPT FROM EXECUTION TO \$80,000
6 FROM \$40,000; AND AMENDING SECTION 70-32-104, MCA."
7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Section 70-32-104, MCA, is amended to read:
10 "70-32-104. Limitations on quantity and value which
11 may be selected. (1) Homesteads may be selected and claimed
12 consisting of:

13 (a) a quantity of land not exceeding 320 acres used
14 for agricultural purposes and the dwelling house or mobile
15 home thereon and its appurtenances and not included in any
16 municipality;

17 (b) a quantity of land not in a municipality, not
18 exceeding 1 acre and not used for agricultural or commercial
19 purposes, and the dwelling house or mobile home thereon and
20 its appurtenances; or

21 (c) a quantity of land within a municipality, not
22 exceeding one-fourth of an acre, and the dwelling house or
23 mobile home thereon and its appurtenances.

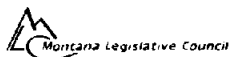
24 (2) Such homestead, in either case, shall not exceed
25 in value ~~the sum of \$40,000~~ \$80,000. However, in any

1 proceedings instituted to determine the value of such
2 homestead, the assessed value of the land with included
3 appurtenances, if any, and of the dwelling house as appears
4 on the last completed assessment roll preceding the
5 institution of such proceedings shall be prima facie
6 evidence of the value of the property claimed as a
7 homestead."

8 NEW SECTION. Section 2. Saving clause. This act does
9 not affect rights and duties that matured, penalties that
10 were incurred, or proceedings that were begun before the
11 effective date of this act.

-End-

INTRODUCED BILL
HB-366



APPROVED BY COMMITTEE
ON TAXATION

1 HOUSE BILL NO. 366
 2 INTRODUCED BY FRITZ
 3
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE VALUE
 5 OF A HOMESTEAD THAT MAY BE EXEMPT FROM EXECUTION TO ~~\$80,000~~
 6 \$60,000 FROM \$40,000; AND AMENDING SECTION 70-32-104, MCA."
 7
 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 9 Section 1. Section 70-32-104, MCA, is amended to read:
 10 "70-32-104. Limitations on quantity and value which
 11 may be selected. (1) Homesteads may be selected and claimed
 12 consisting of:
 13 (a) a quantity of land not exceeding 320 acres used
 14 for agricultural purposes and the dwelling house or mobile
 15 home thereon and its appurtenances and not included in any
 16 municipality;
 17 (b) a quantity of land not in a municipality, not
 18 exceeding 1 acre and not used for agricultural or commercial
 19 purposes, and the dwelling house or mobile home thereon and
 20 its appurtenances; or
 21 (c) a quantity of land within a municipality, not
 22 exceeding one-fourth of an acre, and the dwelling house or
 23 mobile home thereon and its appurtenances.
 24 (2) Such homestead, in either case, shall not exceed
 25 in value ~~the sum of \$40,000~~ \$80,000 \$60,000. However, in any

1 proceedings instituted to determine the value of such
 2 homestead, the assessed value of the land with included
 3 appurtenances, if any, and of the dwelling house as appears
 4 on the last completed assessment roll preceding the
 5 institution of such proceedings shall be prima facie
 6 evidence of the value of the property claimed as a
 7 homestead."
 8 NEW SECTION. Section 2. Saving clause. This act does
 9 not affect rights and duties that matured, penalties that
 10 were incurred, or proceedings that were begun before the
 11 effective date of this act.

-End-



1 HOUSE BILL NO. 366
 2 INTRODUCED BY FRITZ
 3
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE VALUE
 5 OF A HOMESTEAD THAT MAY BE EXEMPT FROM EXECUTION TO ~~800,000~~
 6 \$60,000 FROM \$40,000; AND AMENDING SECTION 70-32-104, MCA."
 7
 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 9 Section 1. Section 70-32-104, MCA, is amended to read:
 10 "70-32-104. Limitations on quantity and value which
 11 may be selected. (1) Homesteads may be selected and claimed
 12 consisting of:
 13 (a) a quantity of land not exceeding 320 acres used
 14 for agricultural purposes and the dwelling house or mobile
 15 home thereon and its appurtenances and not included in any
 16 municipality;
 17 (b) a quantity of land not in a municipality, not
 18 exceeding 1 acre and not used for agricultural or commercial
 19 purposes, and the dwelling house or mobile home thereon and
 20 its appurtenances; or
 21 (c) a quantity of land within a municipality, not
 22 exceeding one-fourth of an acre, and the dwelling house or
 23 mobile home thereon and its appurtenances.
 24 (2) Such homestead, in either case, shall not exceed
 25 in value ~~the sum of 940,000~~ ~~800,000~~ \$60,000. However, in any

1 proceedings instituted to determine the value of such
 2 homestead, the assessed value of the land with included
 3 appurtenances, if any, and of the dwelling house as appears
 4 on the last completed assessment roll preceding the
 5 institution of such proceedings shall be prima facie
 6 evidence of the value of the property claimed as a
 7 homestead."
 8 NEW SECTION. Section 2. Saving clause. This act does
 9 not affect rights and duties that matured, penalties that
 10 were incurred, or proceedings that were begun before the
 11 effective date of this act.

-End-

