

HOUSE BILL NO. 275

INTRODUCED BY RAPP-SVRCEK, NEUMAN

BY REQUEST OF THE JOINT INTERIM SUBCOMMITTEE
ON AGRICULTURAL PROBLEMS

IN THE HOUSE

JANUARY 19, 1987	INTRODUCED AND REFERRED TO COMMITTEE ON APPROPRIATIONS.
MARCH 27, 1987	COMMITTEE RECOMMEND BILL DO PASS AS AMENDED. REPORT ADOPTED.
MARCH 28, 1987	PRINTING REPORT.
MARCH 31, 1987	SECOND READING, DO PASS.
APRIL 1, 1987	ENGROSSING REPORT. THIRD READING, PASSED. AYES, 89; NOES, 6. TRANSMITTED TO SENATE.

IN THE SENATE

APRIL 3, 1987	INTRODUCED AND REFERRED TO COMMITTEE ON AGRICULTURE, LIVESTOCK & IRRIGATION.
APRIL 7, 1987	COMMITTEE RECOMMEND BILL BE CONCURRED IN AS AMENDED. REPORT ADOPTED.
APRIL 8, 1987	SECOND READING, CONCURRED IN.
APRIL 9, 1987	THIRD READING, CONCURRED IN. AYES, 44; NOES, 6. RETURNED TO HOUSE WITH AMENDMENTS.

IN THE HOUSE

APRIL 13, 1987

RECEIVED FROM SENATE.

SECOND READING, AMENDMENTS
CONCURRED IN.

APRIL 14, 1987

THIRD READING, AMENDMENTS
CONCURRED IN.

SENT TO ENROLLING.

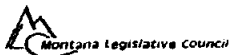
1 *House* BILL NO. *275*
 2 INTRODUCED BY *[Signature]*
 3 BY REQUEST OF THE JOINT INTERIM SUBCOMMITTEE
 4 ON AGRICULTURAL PROBLEMS

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 6 A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING MONEY TO
 7 REPLACE THE POTENTIAL EARNINGS LOST TO INVESTMENT FUNDS USED
 8 TO PURCHASE DISCOUNTED CERTIFICATES OF DEPOSIT UNDER THE
 9 AGRICULTURAL PRODUCTION LOAN LINKED DEPOSIT PROGRAM; AND
 10 PROVIDING AN IMMEDIATE EFFECTIVE DATE."

11
 12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 13 Section 1. Appropriation. There is appropriated from
 14 the general fund to the board of investments for the period
 15 ending June 30, 1989, an amount equal to 1% per annum of the
 16 value of each linked deposit made by the board under Title
 17 80, chapter 14, not to exceed \$500,000 for the period ending
 18 June 30, 1988, and \$500,000 for the fiscal year ending June
 19 30, 1989. Such amount must be credited by the board to the
 20 earnings of each investment fund used as a source of money
 21 for the purchase of linked deposits in the same proportion
 22 as the amount used from each fund bears to the total.

23 Section 2. Effective date. This act is effective on
 24 passage and approval.

-End-



INTRODUCED BILL
 HB-275

APPROVED BY COMMITTEE
ON APPROPRIATIONS

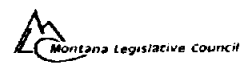
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SECOND READING
HB 275

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THIRD READING
HB-275

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20 earnings of each investment fund used as a source of money
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22 as the amount used from each fund bears to the total. A
23 MANNER TO BE DETERMINED BY THE BOARD.

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25 passage and approval.

-End-



REFERENCE BILL

STANDING COMMITTEE REPORT

SENATE

April 6

1987

MR. PRESIDENT

We, your committee on AGRICULTURE, LIVESTOCK & IRRIGATION

having had under consideration HOUSE BILL No. 275

Third reading copy (blue)
color

APPROPRIATION FOR AGRICULTURAL LOAN LINKED DEPOSIT PROGRAM

RAPP-SVRCEK (NEUMAN)

Respectfully report as follows: That HOUSE BILL No. 275

be amended as follows:

1. Page 1, line 21.

Following: "in"

Strike: remainder of line 21 through "total" on line 22

Insert: "a manner to be determined by the board"

REPORT ADOPTED

AND AS AMENDED
BE CONCURRED IN

XXXXXX

XXXXXXXXXX

Boylan
PAUL F. BOYLAN, Chairman.

4-6-87
B. McC
M.