

HOUSE BILL NO. 176

INTRODUCED BY BARDANOUE

BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

IN THE HOUSE

JANUARY 13, 1987	INTRODUCED AND REFERRED TO COMMITTEE ON STATE ADMINISTRATION.
JANUARY 16, 1987	COMMITTEE RECOMMEND BILL DO PASS. REPORT ADOPTED. PRINTING REPORT.
JANUARY 20, 1987	SECOND READING, DO PASS.
JANUARY 21, 1987	ENGROSSING REPORT. THIRD READING, PASSED. TRANSMITTED TO SENATE.

IN THE SENATE

JANUARY 22, 1987	INTRODUCED AND REFERRED TO COMMITTEE ON STATE ADMINISTRATION.
JANUARY 29, 1987	COMMITTEE RECOMMEND BILL BE CONCURRED IN. REPORT ADOPTED.
FEBRUARY 2, 1987	SECOND READING, CONCURRED IN.
FEBRUARY 4, 1987	THIRD READING, CONCURRED IN. AYES, 50; NOES, 0. RETURNED TO HOUSE.

IN THE HOUSE

FEBRUARY 5, 1987	RECEIVED FROM SENATE. SENT TO ENROLLING.
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1 HB BILL NO. 176
 2 INTRODUCED BY Balderson
 3 BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD
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5 A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT THE
 6 MAXIMUM BENEFIT PAID TO A RETIREE UNDER THE PUBLIC
 7 EMPLOYEES', TEACHERS', JUDGES', HIGHWAY PATROLMEN'S,
 8 SHERIFFS', GAME WARDENS', MUNICIPAL POLICE OFFICERS', OR
 9 FIREFIGHTERS' UNIFIED RETIREMENT SYSTEMS MAY NOT EXCEED THE
 10 LIMITATIONS ON SUCH BENEFITS IMPOSED BY SECTION 415 OF THE
 11 INTERNAL REVENUE CODE OF 1986; AND PROVIDING AN IMMEDIATE
 12 EFFECTIVE DATE."
 13

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

15 Section 1. Maximum benefit limitation. No monthly
 16 benefit paid under the retirement system provided for in
 17 this chapter may exceed the annual limits on benefits as
 18 specified in section 415 of the Internal Revenue Code of
 19 1986 and adjusted annually by the commissioner of internal
 20 revenue for calendar years 1988 and thereafter.

21 Section 2. Extension of authority. Any existing
 22 authority of the public employees' retirement board or the
 23 teachers' retirement board to make rules on the subject of
 24 the provisions of this act is extended to the provisions of
 25 this act.

1 Section 3. Codification instruction. Section 1 is
 2 intended to be codified as an integral part of Title 19,
 3 chapters 3 through 9 and 13, and the provisions of Title 19,
 4 chapters 3 through 9 and 13, apply to section 1.

5 Section 4. Effective date. This act is effective on
 6 passage and approval.

-End-



APPROVED BY COMMITTEE
ON STATE ADMINISTRATION

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 2 Baltesman
 3 BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

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