

HOUSE BILL NO. 171

INTRODUCED BY FRITZ

BY REQUEST OF THE TEACHERS' RETIREMENT BOARD

IN THE HOUSE

JANUARY 13, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON STATE ADMINISTRATION.

JANUARY 16, 1987 COMMITTEE RECOMMEND BILL
DO PASS AS AMENDED. REPORT ADOPTED.

JANUARY 17, 1987 PRINTING REPORT.

JANUARY 20, 1987 SECOND READING, DO PASS.

JANUARY 21, 1987 ENGROSSING REPORT.

 THIRD READING, PASSED.
 AYES, 99; NOES, 0.

 TRANSMITTED TO SENATE.

IN THE SENATE

JANUARY 22, 1987 INTRODUCED AND REFERRED TO COMMITTEE
ON EDUCATION & CULTURAL RESOURCES.

MARCH 23, 1987 COMMITTEE RECOMMEND BILL BE
CONCURRED IN AS AMENDED. REPORT
ADOPTED.

MARCH 26, 1987 SECOND READING, CONCURRED IN.

MARCH 28, 1987 THIRD READING, CONCURRED IN.
 AYES, 50; NOES, 0.

 RETURNED TO HOUSE WITH AMENDMENTS.

IN THE HOUSE

APRIL 7, 1987 RECEIVED FROM SENATE.

 SECOND READING, AMENDMENTS
 CONCURRED IN.

APRIL 8, 1987

THIRD READING, AMENDMENTS
CONCURRED IN.

SENT TO ENROLLING.

1 INTROSUCED BY HB BILL NO. 171
 2 *Friday*
 3 BY REQUEST OF ~~THE~~ TEACHERS' RETIREMENT BOARD

4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT REVISIING THE
 6 QUALIFICATIONS OF THE ACTUARY DESIGNATED BY THE TEACHERS'
 7 RETIREMENT BOARD; AMENDING SECTION 19-4-203, MCA; AND
 8 PROVIDING AN EFFECTIVE DATE."
 9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 11 Section 1. Section 19-4-203, MCA, is amended to read:
 12 "19-4-203. Officers and employees of retirement board.
 13 It is the duty of the retirement board to:
 14 (1) elect a chairman from its membership;
 15 (2) appoint a secretary who may be one of its members;
 16 (3) employ technical or administrative employees who
 17 are necessary for the transaction of the business of the
 18 retirement system;
 19 (4) when the retirement board considers it necessary,
 20 designate a medical board to be composed of three physicians
 21 who are not eligible to participate in the retirement system
 22 to investigate and report to the retirement board on all
 23 medical matters related to the administration of the
 24 retirement system;
 25 (5) designate an actuary who is an enrolled member of

1 the American academy of actuaries to assist the retirement
 2 board with the technical actuarial aspects of the operation
 3 of the retirement system, which includes establishing
 4 mortality and service tables and making an actuarial
 5 investigation at least once every 5 years into the
 6 mortality, service, and compensation experience of the
 7 members and beneficiaries of the retirement system."

8 NEW SECTION. Section 2. Effective date. This act is
 9 effective July 1, 1987.

-End-

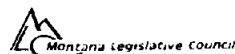
APPROVED BY COMMITTEE
ON STATE ADMINISTRATION

1 HOUSE BILL NO. 171
 2 INTRODUCED BY FRITZ
 3 BY REQUEST OF THE TEACHERS' RETIREMENT BOARD
 4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE
 6 QUALIFICATIONS OF THE ACTUARY DESIGNATED BY THE TEACHERS'
 7 RETIREMENT BOARD; AMENDING SECTION 19-4-203, MCA; AND
 8 PROVIDING AN EFFECTIVE DATE."

9
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 11 Section 1. Section 19-4-203, MCA, is amended to read:
 12 "19-4-203. Officers and employees of retirement board.
 13 It is the duty of the retirement board to:
 14 (1) elect a chairman from its membership;
 15 (2) appoint a secretary who may be one of its members;
 16 (3) employ technical or administrative employees who
 17 are necessary for the transaction of the business of the
 18 retirement system;
 19 (4) when the retirement board considers it necessary,
 20 designate a medical board to be composed of three physicians
 21 who are not eligible to participate in the retirement system
 22 to investigate and report to the retirement board on all
 23 medical matters related to the administration of the
 24 retirement system;
 25 (5) designate an actuary who is an enrolled member of

1 the American academy of actuaries OR A COMPARABLY QUALIFIED
 2 PROFESSIONAL ASSOCIATION OF ACTUARIES to assist the
 3 retirement board with the technical actuarial aspects of the
 4 operation of the retirement system, which includes
 5 establishing mortality and service tables and making an
 6 actuarial investigation at least once every 5 years into the
 7 mortality, service, and compensation experience of the
 8 members and beneficiaries of the retirement system."
 9 NEW SECTION. Section 2. Effective date. This act is
 10 effective July 1, 1987.

-End-



1 HOUSE BILL NO. 171

2 INTRODUCED BY FRITZ

3 BY REQUEST OF THE TEACHERS' RETIREMENT BOARD

4
5 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE
6 QUALIFICATIONS OF THE ACTUARY DESIGNATED BY THE TEACHERS'
7 RETIREMENT BOARD; AMENDING SECTION 19-4-203, MCA; AND
8 PROVIDING AN EFFECTIVE DATE."

9
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 19-4-203, MCA, is amended to read:

12 "19-4-203. Officers and employees of retirement board.

13 It is the duty of the retirement board to:

14 (1) elect a chairman from its membership;

15 (2) appoint a secretary who may be one of its members;

16 (3) employ technical or administrative employees who
17 are necessary for the transaction of the business of the
18 retirement system;

19 (4) when the retirement board considers it necessary,
20 designate a medical board to be composed of three physicians
21 who are not eligible to participate in the retirement system
22 to investigate and report to the retirement board on all
23 medical matters related to the administration of the
24 retirement system;

25 (5) designate an actuary who is an enrolled member of

1 the American academy of actuaries OR A COMPARABLY QUALIFIED
2 PROFESSIONAL ASSOCIATION OF ACTUARIES to assist the
3 retirement board with the technical actuarial aspects of the
4 operation of the retirement system, which includes
5 establishing mortality and service tables and making an
6 actuarial investigation at least once every 5 years into the
7 mortality, service, and compensation experience of the
8 members and beneficiaries of the retirement system."

9 NEW SECTION. Section 2. Effective date. This act is
10 effective July 1, 1987.

-End-

1 HOUSE BILL NO. 171
 2 INTRODUCED BY FRITZ
 3 BY REQUEST OF THE TEACHERS' RETIREMENT BOARD
 4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE
 6 QUALIFICATIONS OF THE ACTUARY DESIGNATED BY THE TEACHERS'
 7 RETIREMENT BOARD; AMENDING SECTION 19-4-203, MCA; AND
 8 PROVIDING AN EFFECTIVE DATE."
 9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 11 Section 1. Section 19-4-203, MCA, is amended to read:
 12 "19-4-203. Officers and employees of retirement board.
 13 It is the duty of the retirement board to:
 14 (1) elect a chairman from its membership;
 15 (2) appoint a secretary who may be one of its members;
 16 (3) employ technical or administrative employees who
 17 are necessary for the transaction of the business of the
 18 retirement system;
 19 (4) when the retirement board considers it necessary,
 20 designate a medical board to be composed of three physicians
 21 who are not eligible to participate in the retirement system
 22 to investigate and report to the retirement board on all
 23 medical matters related to the administration of the
 24 retirement system;
 25 (5) designate an actuary who is an enrolled member of

1 the American academy of actuaries OR A COMPARABLY QUALIFIED
 2 PROFESSIONAL ASSOCIATION OF ACTUARIES WHO MEETS THE
 3 QUALIFICATIONS ESTABLISHED BY THE RETIREMENT BOARD to assist
 4 the retirement board with the technical actuarial aspects of
 5 the operation of the retirement system, which includes
 6 establishing mortality and service tables and making an
 7 actuarial investigation at least once every 5 years into the
 8 mortality, service, and compensation experience of the
 9 members and beneficiaries of the retirement system."
 10 NEW SECTION. SECTION 2. EXTENSION OF AUTHORITY. ANY
 11 EXISTING AUTHORITY OF THE TEACHERS' RETIREMENT BOARD TO MAKE
 12 RULES ON THE SUBJECT OF THE PROVISIONS OF THIS ACT IS
 13 EXTENDED TO THE PROVISIONS OF THIS ACT.
 14 NEW SECTION. Section 3. Effective date. This act is
 15 effective July 1, 1987.

-End-

STANDING COMMITTEE REPORT

SENATE

MARCH 20, 1987

MR. PRESIDENT

We, your committee on EDUCATION AND CULTURAL RESOURCES

having had under consideration HOUSE BILL No. 171

third reading copy (blue)
color

AMEND QUALIFICATIONS OF ACTUARY DESIGNATED BY TEACHERS'
RETIREMENT BOARD

FRITZ (HAMMOND)

Respectfully report as follows: That HOUSE BILL No. 171

Be amended as follows:

1. Page 1, line 25 through page 2, line 2.
Strike: "who" on line 25 of page 2 through "ACTUARIES" on line 2
of page 2
Insert: "who meets the qualifications established by the
retirement board"

2. Page 2.
Following: line 8
Insert: "NEW SECTION. Section 2. Extension of authority. Any
existing authority of the teachers' retirement board to make
rules on the subject of the provisions of this act is
extended to the provisions of this act."
Renumber: subsequent section.

113
AND AS AMENDED,
BE CONCURRED IN

~~XXXXXXXX~~

~~XXXXXXXXXX~~

Bob Brown

SENATOR BOB BROWN,

Chairman.

3-20-87
MB
6:10