

HOUSE BILL NO. 153

INTRODUCED BY BARDANOUVE

BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

IN THE HOUSE

JANUARY 12, 1987

INTRODUCED AND REFERRED TO COMMITTEE
ON STATE ADMINISTRATION.

JANUARY 15, 1987

COMMITTEE RECOMMEND BILL
DO PASS. REPORT ADOPTED.

JANUARY 16, 1987

PRINTING REPORT.

JANUARY 17, 1987

SECOND READING. DO PASS.

JANUARY 19, 1987

ENGROSSING REPORT.

JANUARY 20, 1987

THIRD READING. PASSED.

IN THE SENATE

JANUARY 22, 1987

INTRODUCED AND REFERRED TO COMMITTEE
ON STATE ADMINISTRATION.

JANUARY 29, 1987

COMMITTEE RECOMMEND BILL BE
CONCURRED IN. REPORT ADOPTED.

FEBRUARY 2, 1987

SECOND READING, CONCURRED IN.

FEBRUARY 4, 1987

THIRD READING, CONCURRED IN
AYES, 50; NOES, 0.

RETURNED TO HOUSE.

IN THE HOUSE

FEBRUARY 5, 1987

RECEIVED FROM SENATE.

SENT TO ENROLLING.

1 HB BILL NO. 153
2 INTRODUCED BY B. Ballance
3 BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD
4
5 A BILL FOR AN ACT ENTITLED: "AN ACT TO EXTEND THE VESTING
6 OF RETIREMENT ALLOWANCES UPON TERMINATION OF THE SYSTEMS TO
7 MEMBERS OF THE MUNICIPAL POLICE OFFICERS' AND THE
8 FIREFIGHTERS' UNIFIED RETIREMENT SYSTEMS; AND PROVIDING AN
9 IMMEDIATE EFFECTIVE DATE."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA

12 Section 1. Vesting of retirement allowances upon
13 termination of system. Upon termination of the retirement
14 system, termination of employment of a substantial number of
15 members that would constitute a partial termination of the
16 retirement system, or complete discontinuance of
17 contributions to the retirement system, the retirement
18 allowance accrued to each member directly affected by such
19 occurrence becomes fully vested and nonforfeitable to the
20 extend funded.

21 Section 2. Extension of authority. Any existing
22 authority of the public employees' retirement board to make
23 rules on the subject of the provisions of this act is
24 extended to the provisions of this act.

25 Section 3. Codification instruction. Section 1 is

1 intended to be codified as an integral part of Title 19,
2 chapters 9 and 13, and the provisions of Title 19, chapters
3 9 and 13, apply to section 1.

4 Section 4. Effective date. This act is effective on
5 passage and approval.

-End-

APPROVED BY COMMITTEE
ON STATE ADMINISTRATION

1 48 BILL NO. 153
2 INTRODUCED BY Baileysville
3 BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

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