HB 147 INTRODUCED BY NATHE TEMPORARY INSURANCE AGENT'S LICENSE AUTHORIZED BY REQUEST OF STATE AUDITOR

- 1/13 INTRODUCED
- 1/13 REFERRED TO BUSINESS & LABOR
- 1/22 HEARING
- 1/22 TABLED IN COMMITTEE

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2	INTRODUCED BY NATH
3	BY REQUEST OF THE STATE AUDITOR
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5	A BILL FOR AN ACT ENTITLED: "AN ACT PERMITTING THE
6	COMMISSIONER OF INSURANCE TO ISSUE A TEMPORARY INSURANCE
7	AGENT LICENSE TO AN INDIVIDUAL, PARTNERSHIP, OR CORPORATION
8	IF THE COMMISSIONER DETERMINES THAT ISSUING A TEMPORARY
9	INSURANCE AGENT LICENSE IS IN THE BEST INTEREST OF THE
10	INSURANCE CONSUMERS OF THIS STATE; AND AMENDING SECTION
11	33-17-216, MCA."
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13	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
14	Section 1. Section 33-17-216, MCA, is amended to read:
15	"33-17-216. Temporary agent licenses fee. (1) The
16	commissioner may issue a temporary license as agent to or
17	with respect to an individual qualified therefor only as to
18	age, residence, and trustworthiness and without requiring
19	such individual to take an examination, in the following
20	cases:
21	(a) to the surviving spouse or next of kin or to the
22	administrator or executor, or the employee of such
23	administrator or executor, of a licensed agent upon such
24	agent's death;
25	(b) to the spouse, next of kin, employee, or legal

guardian of a licensed agent disabled by injury or physical or mental illness;

- 3 (c) to an employee of a firm, or officer or employee 4 of a corporation, licensed as agent, upon the death or 5 disability of an individual designated in the license to 6 exercise the powers thereof:
- 7 (d) to the designee of a licensed agent entering upon 8 active service in the armed forces of the United States of 9 America;
 - (e) to an individual, partnership, or corporation who solicits applications for or negotiates insurance on behalf of an insurer who has appointed the individual, partnership, or corporation as the insurer's agent if the commissioner, in his discretion, determines that issuing a temporary insurance agent license is in the best interest of the insurance consumers of this state.
 - (2) The temporary license shall be issued upon application filed with the commissioner in such form and containing such information as the commissioner may reasonably require and upon payment of the applicable fee as stated in 33-2-708.
- 22 (3) The temporary license shall be for a period of not 23 over 90 days, subject to extension by the commissioner in 24 his discretion for an additional period of not more than 90 25 days, except that such a license issued pursuant to

subsection (1)(a) may be continued without payment of an additional fee until the executor or administrator disposes of the insurance business but not to exceed a period of 15 months. A temporary license issued to the next of kin under such subsection (1)(a) may not be extended for an additional term after the appointment and qualification of such an administrator or executor.

(4) The fee paid for the temporary license may be applied upon the fee required for a permanent license issued to the licensee upon or prior to expiration of the temporary license and covering the same kinds of insurance."

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14 15 NEW SECTION. Section 2. Extension of authority. Any existing authority of the state auditor to make rules on the subject of the provisions of this act is extended to the provisions of this act.

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