HOUSE BILL NO. 88

INTRODUCED BY MANUEL

IN THE HOUSE

- JANUARY 6, 1987 INTRODUCED AND REFERRED TO COMMITTEE ON LOCAL GOVERNMENT.
- JANUARY 10, 1987 COMMITTEE RECOMMEND BILL DO PASS AS AMENDED. REPORT ADOPTED.

JANUARY 12, 1987 PRINTING REPORT.

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- JANUARY 13, 1987 SECOND READING, DO PASS.
- JANUARY 14, 1987 ENGROSSING REPORT.

THIRD READING, PASSED.

TRANSMITTED TO SENATE.

- IN THE SENATE
- JANUARY 21, 1987 INTRODUCED AND REFERRED TO COMMITTEE ON PUBLIC HEALTH, WELFARE & SAFETY.
- FEBRUARY 12, 1987 COMMITTEE RECOMMEND BILL BE CONCURRED IN AS AMENDED. REPORT ADOPTED.
- FEBRUARY 16, 1987 SECOND READING, CONCURRED IN.
- FEBRUARY 18, 1987 THIRD READING, CONCURRED IN. AYES, 50; NOES, 0.

RETURNED TO HOUSE WITH AMENDMENTS.

IN THE HOUSE

MARCH 5, 1987

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RECEIVED FROM SENATE.

SECOND READING, AMENDMENTS CONCURRED IN.

MARCH 6, 1987

THIRD READING, AMENDMENTS CONCURRED IN.

SENT TO ENROLLING.

LC 0294/01

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HB BILL NO. 88 1 2 3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AUTHORIZE HOSPITAL 5 DISTRICTS TO ESTABLISH CAPITAL REPLACEMENT FUNDS TO BE USED 6 FOR THE REPLACEMENT OF PROPERTY, PLANT FACILITIES, AND 7 EQUIPMENT; AMENDING SECTION 7-34-2131, MCA; AND PROVIDING AN 8 EFFECTIVE DATE."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 10 11 Section 1. Section 7-34-2131, MCA, is amended to read: "7-34-2131. Hospital district bonds authorized --12 capital replacement fund. (1) (a) A hospital district may 13 borrow money by the issuance of its bonds to provide funds 14 for payment of part or all of the cost of acquisition, 15 16 furnishing. equipment, improvement, extension, and betterment of hospital facilities and to provide an adequate 17 working capital for a new hospital. 18

19 (2)(b) The amount of bonds issued for such purpose and 20 outstanding at any time may not exceed 22.5% of the taxable 21 value of the property therein as ascertained by the last 22 assessment for state and county taxes previous to the 23 issuance of such bonds.

24 $(\exists \frac{1}{2})$ Such bonds shall be authorized, sold, and 25 issued and provisions made for their payment in the manner

Montana Legislative Council

and subject to the conditions and limitations prescribed for
 bonds of second- or third-class school districts by Title
 20, chapter 9, part 4.

4 (2) The district may establish a capital replacement
5 fund. The fund may be used only for the replacement of
6 property, plant facilities, or equipment. The cost of such
7 capital equipment must exceed \$5,000 and have a life
8 expectancy of 5 years or more.
9 (4)(3) Nothing herein shall be construed to preclude
10 the provisions of Title 50, chapter 6, part 1, allowing the

state to apply for and accept federal funds."

<u>NEW SECTION.</u> Section 2. Effective date. This act is
 effective July 1, 1987.

-End-

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INTRODUCED BILL *州名 8*省

50th Legislature

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HB 0088/02

APPROVED BY COMM. ON LOCAL GOVERNMENT

1 HOUSE BILL NO. 88 2 INTRODUCED BY MANUEL 3 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AUTHORIZE HOSPITAL 5 DISTRICTS TO ESTABLISH CAPITAL REPLACEMENT FUNDS TO BE USED 6 FOR THE REPLACEMENT OF PROPERTY, PLANT FACILITIES, AND 7 EQUIPMENT; AMENDING-SECTION-7-34-2131,-MCA; AND PROVIDING AN 8 EFFECTIVE DATE." 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 10 11 (Refer to Introduced Bill) Strike everything after the enacting clause and insert: 12 13 Section 1. Hospital district capital replacement fund. A hospital district may establish a capital replacement 14 fund. The fund may be used only for the replacement of 15 16 property, plant facilities, or equipment. The cost of such 17 capital equipment must exceed \$5,000 and have a life expectancy of 5 years or more. 18 Section 2. Effective date. This act is effective July 19 1, 1987. 20

-End-

Montana Legislative Council

SECOND READING HB-88 50th Legislature

HB 0088/02

1	HOUSE BILL NO. 88
2	INTRODUCED BY MANUEL
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4	A BILL FOR AN ACT ENTITLED: "AN ACT TO AUTHORIZE HOSPITAL
5	DISTRICTS TO ESTABLISH CAPITAL REPLACEMENT FUNDS TO BE USED
6	FOR THE REPLACEMENT OF PROPERTY, PLANT FACILITIES, AND
7	EQUIPMENT; AMENBING-SECTION-7-34-21317-MCA; AND PROVIDING AN
8	EFFECTIVE DATE."
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10	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
11	(Refer to Introduced Bill)
12	Strike everything after the enacting clause and insert:
13	Section 1. Hospital district capital replacement fund.
14	A hospital district may establish a capital replacement
15	fund. The fund may be used only for the replacement of
16	property, plant facilities, or equipment. The cost of such
17	capital equipment must exceed \$5,000 and have a life
18	expectancy of 5 years or more.
19	Section 2. Effective date. This act is effective July
20	1, 1987.

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-End-

na Legislative Council

THIRD READING HB-88

HB 0088/03

1 HOUSE BILL NO. 88 2 INTRODUCED BY MANUEL 3 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AUTHORIZE HOSPITAL 5 DISTRICTS TO ESTABLISH CAPITAL REPLACEMENT FUNDS TO BE USED 6 FOR THE REPLACEMENT OF PROPERTY, PLANT FACILITIES, AND EQUIPMENT; AMENDING--SECTION--7-34-21317--MCA; TO LIMIT THE 7 8 AMOUNT THAT MAY BE ACCUMULATED IN A CAPITAL REPLACEMENT FUND; AND PROVIDING AN EFFECTIVE DATE." 9 10 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 12 (Refer to Introduced Bill) 13 Strike everything after the enacting clause and insert: 14 Section 1. Hospital district capital replacement fund. 15 (1) A hospital district may establish a capital replacement 16 fund. The fund may be used only for the replacement of 17 property, plant facilities, or equipment. The cost of such 18 capital equipment must exceed \$5,000 and have a life 19 expectancy of 5 years or more. (2) A CAPITAL REPLACEMENT FUND ESTABLISHED UNDER 20 21 SUBSECTION (1) MAY NOT EXCEED 10% OF THE TOTAL VALUE OF THE 22 HOSPITAL'S PROPERTY, PLANT FACILITIES, AND EQUIPMENT AT THE 23 END OF A FISCAL YEAR. 24 Section 2. Effective date. This act is effective July 25 1, 1987.

-End-

Montana Legislative Council

REFERENCE BILL HB-88

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STANDING COMMITTEE REPORT

SCRHB88

MR. PRESIDENT	
Public Health, Welfare, and Safety	
We, your committee on	
House Bill 88 having had under consideration	
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color	
AUTHORIZING RESERVE FUNDS FOR HOSPITAL DISTRICTS	
Persent fully report as follows: That The Third The Third The	
Respectfully report as follows: That	}
BE AMENDED AS FOLLOWS;	
1. Title, line 7.	
Following: "MEA;"	
Insert: "LIMITING THE AMOUNT THAT MAY BE ACCUMULATED IN A CAPITAL REPLACEMENT FUND;"	
2. Page 1, following line 13.	
Insert: "(1)"	
3. Page 1, following line 18.	
Insert: "(2) A capital replacement fund established under	
subsection (1) may not exceed 10% of the total value of	⊥ 1 • •
the hospital's property, plant facilities, and equipment at end of a fiscal year."	τne
end of a tibeat year.	

AND AS AMENDED, BE CONCURRED IN

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