

SENATE JOINT RESOLUTION NO. 2

INTRODUCED BY KOLSTAD, NEUMAN, LANE, BENGTSON, VINCENT,  
RAPP-SVRCEK, ASAY, FULLER, REGAN, BARDANOUVE, BLAYLOCK,  
SCHULTZ, LYBECK, MANNING, HAGER, SPAETH, WEEDING,  
YELLOWTAIL, TOWE, HIRSCH, STORY, THAYER, SEVERSON, GAGE,  
MCCALLUM, HARDING, CONOVER, J. BROWN, MOHAR, BOYLAN,  
HIMSL, HOWE, GRADY, HAFHEY, ERNST, COMPTON, SWITZER,  
DEVLIN, JENKINS, D. BROWN, HARBIN, POFF, KRUEGER, BACHINI,  
MILLER, M. WILLIAMS, WALLIN, COBB, HARP, KOEHNKE,  
STEPHENS, MANUEL, KELLER, DANIELS, VAN VALKENBURG, O'HARA,  
PINSONEAULT, ABRAMS, HOLLIDAY, KENNERLY, FRITZ, RANEY,  
O'CONNELL, HARPER, FARRELL, REAM, HALLIGAN, B. WILLIAMS,  
HANSON, EUDAILY, JACK MOORE, SWIFT

BY REQUEST OF THE INTERIM  
SUBCOMMITTEE ON AGRICULTURAL PROBLEMS

IN THE SENATE

March 26, 1986	Introduced and referred to Committee on Agriculture, Livestock and Irrigation.
March 27, 1986	Committee recommend bill do pass. Report adopted.  Second reading, do pass.  Third reading, passed. Ayes, 49; Noes, 0.  Transmitted to House.

IN THE HOUSE

March 27, 1986	Introduced and referred to Committee on Agriculture, Livestock and Irrigation.
March 28, 1986	Committee recommend bill be concurred in. Report adopted.

March 28, 1986

Second reading, concurred in.

Third reading, concurred in.

Returned to Senate.

IN THE SENATE

March 29, 1986

Received from House.

Sent to enrolling.

Reported correctly enrolled.

REFER TO  
AGRICULTURE, LIVESTOCK AND IRRIGATION

1 *Fuller*  
2 *Senate* JOINT RESOLUTION NO. *2* *Raymond Banden*  
3 *Blaylock* INTRODUCED BY *Raymond Banden*  
4 *Lybuck* *Richard* *Hog* *Spauld* *Yellowtail* *Hirsch*  
5 *Stacy* *Saperson* *Hurling* *Conner* *Shinnel* *Hove*  
6 *Hayes* *Ray* *McCallum* *McRae* *Boyd* *Dandy*  
7 *Hayes* *Ray* *McCallum* *McRae* *Boyd* *Dandy*  
8 *Hayes* *Ray* *McCallum* *McRae* *Boyd* *Dandy*  
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25 *Hayes* *Ray* *McCallum* *McRae* *Boyd* *Dandy*

1 reasonable rates makes it difficult for many Montana  
2 producers to finance the production of crops in 1986 or to  
3 continue their existing agricultural operations; and  
4 WHEREAS, Section 1003 of the Food Security Act of 1985,  
5 P.L. 99-198, grants the U.S. Secretary of Agriculture  
6 discretionary authority to make advance CCC recourse loans  
7 available to agricultural producers to finance the 1986 crop  
8 if the Secretary finds that such loans are needed to ensure  
9 that adequate operating credit is available to producers;  
10 and  
11 WHEREAS, in recent amendments to the Food Security Act  
12 of 1985, P.L. 99-260, the U.S. Congress has affirmed that  
13 the Secretary of Agriculture should carry out a program to  
14 make advance CCC recourse loans available to producers who  
15 are unable to obtain sufficient credit elsewhere to finance  
16 production of the 1986 crop.  
17  
18 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE  
19 OF REPRESENTATIVES OF THE STATE OF MONTANA:  
20 That the Legislature of the State of Montana strongly  
21 urge the U.S. Secretary of Agriculture to make advance CCC  
22 recourse loans available to Montana agricultural producers,  
23 as authorized under provisions of the Food Security Act of  
24 1985, so that adequate operating credit is available for  
25 planting of the 1986 crop.

INTRODUCED BILL  
SJR 2

LC 0008/01

1       BE IT FURTHER RESOLVED, that the Secretary of State  
2       transmit a copy of this resolution to the President of the  
3       United States, the Honorable Richard Lyng, U.S. Secretary of  
4       Agriculture, and each member of the Montana Congressional  
5       Delegation.

-End-

REFER TO  
AGRICULTURE, LIVESTOCK AND IRRIGATION

1 *Senate* JOINT RESOLUTION NO. *2* *Fuller*  
2 INTRODUCED BY *Robert Newman* *AND* *Bandera*  
3 *Blaylock* *Schultz*  
4 BY REQUEST OF THE INTERIM *Wheeler*  
5 SUBCOMMITTEE ON AGRICULTURAL PROBLEMS *Don*  
6 *Stacy* *Saganson* *Hurling* *Conover* *Stimel* *Hou*  
7 *McBride* *Ray* *McCallister* *Moore* *Conly* *Dandy*  
8 JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF  
9 REPRESENTATIVES OF THE STATE OF MONTANA URGING THE UNITED  
10 STATES SECRETARY OF AGRICULTURE TO MAKE ADVANCE COMMODITY  
11 CREDIT CORPORATION (CCC) RECOURSE LOANS AVAILABLE TO MONTANA  
12 AGRICULTURAL PRODUCERS, AS AUTHORIZED UNDER PROVISIONS OF  
13 THE FOOD SECURITY ACT OF 1985, THEREBY ENSURING THAT  
14 ADEQUATE OPERATING CREDIT IS AVAILABLE FOR PLANTING OF THE  
15 1986 CROP. *Bob Ryan* *Bill Farnell* *Sedya* *M. Hansen* *Ralph Eubank* *Swift* *Olson*  
16 WHEREAS, during the last year, 15.6% of all Montana  
17 agricultural producers had agricultural loan applications  
18 refused by financial lenders, and 53.4% of those producers  
19 could not secure financing from any other lender; and  
20 WHEREAS, interest rates for agricultural loans average  
21 12.9% in Montana, with interest rates reported as high as  
22 13.5% and 14% in many instances; and  
23 WHEREAS, in the present market, there exists an urgent  
24 demand for financing, which is not available in adequate  
25 supply or at reasonable interest rates; and  
26 WHEREAS, the lack of available, adequate financing at

1 reasonable rates makes it difficult for many Montana  
2 producers to finance the production of crops in 1986 or to  
3 continue their existing agricultural operations; and  
4 WHEREAS, Section 1003 of the Food Security Act of 1985,  
5 P.L. 99-198, grants the U.S. Secretary of Agriculture  
6 discretionary authority to make advance CCC recourse loans  
7 available to agricultural producers to finance the 1986 crop  
8 if the Secretary finds that such loans are needed to ensure  
9 that adequate operating credit is available to producers;  
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11 WHEREAS, in recent amendments to the Food Security Act  
12 of 1985, P.L. 99-260, the U.S. Congress has affirmed that  
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LC 0008/01

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-End-

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SUBCOMMITTEE ON AGRICULTURAL PROBLEMS

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