

**SB 24 INTRODUCED BY KEATING, ASAY, TVEIT
REFERENDUM OF CONSTITUTIONAL AMENDMENT TO END DEPOSIT
 OF COAL TAX IN TRUST FUND**

6/26	INTRODUCED	
6/26	REFERRED TO TAXATION	
6/27	HEARING	
6/28	MINORITY COMMITTEE REPORT OF	26 22
	DO PASS ADOPTED	
6/28	2ND READING PASS	31 18
6/28	3RD READING PASS	32 18

	TRANSMITTED TO HOUSE	
6/28	REFERRED TO TAXATION	
6/28	HEARING	
6/28	COMMITTEE REPORT-NO RECOMMENDATION	
6/28	2ND READING CONCURRED	52 43
6/28	3RD READING CONCURRED	54 43

NOTE: THIS BILL, TO AMEND THE CONSTITUTION,
 FAILED TO RECEIVE THE REQUIRED 2/3
 VOTE OF THE LEGISLATURE.

CONSTITUTIONAL AMENDMENT

1 *SB* BILL NO. *24*
2 INTRODUCED BY *Anthony Casey Trust*
3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO SUBMIT TO THE
5 QUALIFIED ELECTORS OF MONTANA AN AMENDMENT TO ARTICLE IX,
6 SECTION 5, OF THE MONTANA CONSTITUTION TO DISCONTINUE, AS OF
7 JULY 1, 1987, THE DEPOSIT OF COAL SEVERANCE TAX COLLECTIONS
8 IN THE COAL SEVERANCE TAX TRUST FUND; AND PROVIDING AN
9 EFFECTIVE DATE."

10
11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 Section 1. Article IX, section 5, of The Constitution
13 of the State of Montana is amended to read:

14 "Section 5. ~~Severance--tax--on--coal---~~ Coal severance
15 ~~tax trust fund. The-legislature-shall-dedicate-not-less-than~~
16 ~~one-fourth-(1/4)-of-the~~ There is a coal severance tax to--a
17 trust fund, the interest and income from which may be
18 appropriated. The principal of the trust shall forever
19 remain inviolate unless appropriated by vote of
20 three-fourths (3/4) of the members of each house of the
21 legislature. ~~After-December-31,-1979,-at-least-fifty-percent~~
22 ~~(50%)--of--the-severance-tax-shall-be-dedicated-to-the-trust~~
23 ~~fund."~~

24 NEW SECTION. Section 2. Effective date. If approved
25 by the electorate, this amendment is effective July 1, 1987.

 Montana Legislative Council

1 NEW SECTION. Section 3. Submission to electorate.
2 This amendment must be submitted to the electors of Montana
3 at the general election held in November 1986 by printing on
4 the ballot the full title of this act and the following:

5 ☐ FOR amending the constitution to discontinue, as of
6 July 1, 1987, the deposit of coal severance tax
7 collections in the coal severance tax trust fund.

8 ☐ AGAINST amending the constitution to discontinue, as
9 of July 1, 1987, the deposit of coal severance tax
10 collections in the coal severance tax trust fund.

11 NEW SECTION. Section 4. Exemption from application of
12 ballot-issue statute. For the purposes of this act, the
13 transmittal to the attorney general required of the
14 secretary of state by 13-27-310(2) must be made no later
15 than 100 days before the November 1986 election.

16 NEW SECTION. Section 5. Two-thirds vote. Since this
17 act proposes an amendment to the Montana Constitution, it
18 must be adopted by a two-thirds vote of all members, whether
19 one or more bodies.

20 NEW SECTION. Section 6. Effective date. This act is
21 effective on passage and approval.

-End-

YELLOW PRINTING DISPENSED

CONSTITUTIONAL AMENDMENT

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THIRD READING

-2-

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