

HOUSE JOINT RESOLUTION NO. 2

INTRODUCED BY ASAY, JENKINS, SCHULTZ, HANSON, HOLLIDAY,
VINCENT, COMPTON, PATTERSON, ERNST, SWITZER, HAYNE, REAM,
BACHINI, NELSON, MCCORMICK, VELEBER, HARP, MARKS,
SCHYE, KELLER, HAND, THOFT, GARCIA

BY REQUEST OF THE INTERIM SUBCOMMITTEE ON
AGRICULTURAL PROBLEMS

IN THE HOUSE

March 26, 1986	Introduced and referred to Committee on Agriculture, Livestock and Irrigation.
March 27, 1986	Committee recommend bill do pass. Report adopted.
March 28, 1986	Bill printed and placed on members' desks.
	Second reading, do pass.
	Third reading, passed.
	Transmitted to Senate.

IN THE SENATE

March 28, 1986	Introduced and referred to Committee on Agriculture, Livestock and Irrigation.
	Committee recommend bill be concurred in. Report adopted.
	Second reading, concurred in.
	Third reading, concurred in. Ayes, 48; Noes, 0.
	Returned to House.

IN THE HOUSE

March 29, 1986

Received from Senate.

Sent to enrolling.

Reported correctly enrolled.

1 *House* JOINT RESOLUTION NO. *2*
2 INTRODUCED BY *Alvin G. Hildreth*
3 BY REQUEST OF THE INTERIM SUBCOMMITTEE
4 ON AGRICULTURAL PROBLEMS
5 *Paterson* *Al Rein* *Wick* *Harp*
6 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
7 REPRESENTATIVES OF THE STATE OF MONTANA URGING THAT THE
8 UNITED STATES CONGRESS ENACT TEMPORARY LEGISLATION TO AID
9 AGRICULTURAL BORROWERS AND LENDERS DURING THE CURRENT
10 FINANCIAL CRISIS IN MONTANA AGRICULTURE AND REQUESTING
11 CONGRESS TO EXPAND THE FARMERS HOME ADMINISTRATION LOAN
12 GUARANTEE AND INTEREST RATE BUYDOWN PROGRAMS, TO PRESERVE
13 THE SMALL BUSINESS ADMINISTRATION GUARANTEED LOAN PROGRAM
14 FOR BUSINESSES IN RURAL FARM COMMUNITIES, AND TO CREATE A
15 SECONDARY MARKET FOR FARM REAL ESTATE TO STABILIZE LAND
16 VALUES.
17
18 WHEREAS, the Montana agricultural economy is under
19 severe financial stress due to low commodity prices,
20 drought, reduced exports, continuing high interest rates,
21 and declining land values; and
22 WHEREAS, the number of farm foreclosures in Montana
23 during 1985 reached a level not seen since the Great
24 Depression; and
25 WHEREAS, many agriculture-related businesses in Montana

1 communities are going out of business, reflecting the
2 financial problems of farmers and ranchers in this state;
3 and
4 WHEREAS, the current financial crisis in agriculture
5 poses serious problems for Montana financial lenders; and
6 WHEREAS, many of Montana's agricultural producers
7 currently face a severe shortage of operating capital; and
8 WHEREAS, Congress could improve the capacity of
9 financial lenders to make agricultural credit available to
10 farmers and ranchers by expanding the Farmers Home
11 Administration loan guarantee and interest rate buydown
12 programs; and
13 WHEREAS, many small, rural community businesses depend
14 upon low interest financing through the Small Business
15 Administration; and
16 WHEREAS, agricultural land values, which have declined
17 as much as 50% in the last 5 years, could be stabilized by
18 creation of a secondary market for farm real estate similar
19 to the secondary markets established by Congress for the
20 housing industry.
21
22 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
23 OF REPRESENTATIVES OF THE STATE OF MONTANA:
24 That the Legislature of the State of Montana urge the
25 United States Congress to enact temporary legislation to

1 help agricultural borrowers and lenders survive the current
2 financial crisis in Montana agriculture.

3 BE IT FURTHER RESOLVED, that Congress:

4 (1) expand the Farmers Home Administration loan
5 guarantee and interest rate buydown programs;

6 (2) preserve the guaranteed loan program administered
7 by the Small Business Administration to assist businesses in
8 rural farm communities; and

9 (3) create a secondary market for farm real estate to
10 stabilize agricultural land values.

11 BE IT FURTHER RESOLVED, that the Secretary of State
12 send a copy of this resolution to the President of the
13 United States, the Speaker of the United States House of
14 Representatives, the President of the United States Senate,
15 and to each member of the Montana Congressional Delegation.

-End-

APPROVED BY COMMITTEE
ON AGRICULTURE LIVESTOCK
& IRRIGATION

1 *House* *Shurica* JOINT RESOLUTION NO. *2*
2 INTRODUCED BY *Wayne J. Smith*
3 BY REQUEST OF THE INTERIM SUBCOMMITTEE
4 ON AGRICULTURAL PROBLEMS *Mark*
5 *Bartholomew* *HARP*
6 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
7 REPRESENTATIVES OF THE STATE OF MONTANA URGING THAT THE
8 UNITED STATES CONGRESS ENACT TEMPORARY LEGISLATION TO AID
9 AGRICULTURAL BORROWERS AND LENDERS DURING THE CURRENT
10 FINANCIAL CRISIS IN MONTANA AGRICULTURE AND REQUESTING
11 CONGRESS TO EXPAND THE FARMERS HOME ADMINISTRATION LOAN
12 GUARANTEE AND INTEREST RATE BUYDOWN PROGRAMS, TO PRESERVE
13 THE SMALL BUSINESS ADMINISTRATION GUARANTEED LOAN PROGRAM
14 FOR BUSINESSES IN RURAL FARM COMMUNITIES, AND TO CREATE A
15 SECONDARY MARKET FOR FARM REAL ESTATE TO STABILIZE LAND
16 VALUES.
17
18 WHEREAS, the Montana agricultural economy is under
19 severe financial stress due to low commodity prices,
20 drought, reduced exports, continuing high interest rates,
21 and declining land values; and
22 WHEREAS, the number of farm foreclosures in Montana
23 during 1985 reached a level not seen since the Great
24 Depression; and
25 WHEREAS, many agriculture-related businesses in Montana

1 communities are going out of business, reflecting the
2 financial problems of farmers and ranchers in this state;
3 and
4 WHEREAS, the current financial crisis in agriculture
5 poses serious problems for Montana financial lenders; and
6 WHEREAS, many of Montana's agricultural producers
7 currently face a severe shortage of operating capital; and
8 WHEREAS, Congress could improve the capacity of
9 financial lenders to make agricultural credit available to
10 farmers and ranchers by expanding the Farmers Home
11 Administration loan guarantee and interest rate buydown
12 programs; and
13 WHEREAS, many small, rural community businesses depend
14 upon low interest financing through the Small Business
15 Administration; and
16 WHEREAS, agricultural land values, which have declined
17 as much as 50% in the last 5 years, could be stabilized by
18 creation of a secondary market for farm real estate similar
19 to the secondary markets established by Congress for the
20 housing industry.
21
22 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
23 OF REPRESENTATIVES OF THE STATE OF MONTANA:
24 That the Legislature of the State of Montana urge the
25 United States Congress to enact temporary legislation to

1 help agricultural borrowers and lenders survive the current
2 financial crisis in Montana agriculture.

3 BE IT FURTHER RESOLVED, that Congress:

4 (1) expand the Farmers Home Administration loan
5 guarantee and interest rate buydown programs;

6 (2) preserve the guaranteed loan program administered
7 by the Small Business Administration to assist businesses in
8 rural farm communities; and

9 (3) create a secondary market for farm real estate to
10 stabilize agricultural land values.

11 BE IT FURTHER RESOLVED, that the Secretary of State
12 send a copy of this resolution to the President of the
13 United States, the Speaker of the United States House of
14 Representatives, the President of the United States Senate,
15 and to each member of the Montana Congressional Delegation.

-End-

REFER TO
AGRICULTURE, LIVESTOCK AND IRRIGATION

1 *House* *Garvin* JOINT RESOLUTION NO. *2*
2 INTRODUCED BY *Wayne Jacobs* *Deputy* *Vincent*
3 BY REQUEST OF THE INTERIM SUBCOMMITTEE *30*
4 *Paterson* *Ed Ream* ON AGRICULTURAL PROBLEMS *Mark*
5 *Ernest* *Rashim* *Y. Linnick* *HARP* *Harold*
6 *Wayne* *Nelson* *Ell* A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
7 REPRESENTATIVES OF THE STATE OF MONTANA URGING THAT THE
8 UNITED STATES CONGRESS ENACT TEMPORARY LEGISLATION TO AID
9 AGRICULTURAL BORROWERS AND LENDERS DURING THE CURRENT
10 FINANCIAL CRISIS IN MONTANA AGRICULTURE AND REQUESTING
11 CONGRESS TO EXPAND THE FARMERS HOME ADMINISTRATION LOAN
12 GUARANTEE AND INTEREST RATE BUYDOWN PROGRAMS, TO PRESERVE
13 THE SMALL BUSINESS ADMINISTRATION GUARANTEED LOAN PROGRAM
14 FOR BUSINESSES IN RURAL FARM COMMUNITIES, AND TO CREATE A
15 SECONDARY MARKET FOR FARM REAL ESTATE TO STABILIZE LAND
16 VALUES.

17
18 WHEREAS, the Montana agricultural economy is under
19 severe financial stress due to low commodity prices,
20 drought, reduced exports, continuing high interest rates,
21 and declining land values; and

22 WHEREAS, the number of farm foreclosures in Montana
23 during 1985 reached a level not seen since the Great
24 Depression; and

25 WHEREAS, many agriculture-related businesses in Montana

1 communities are going out of business, reflecting the
2 financial problems of farmers and ranchers in this state;
3 and

4 WHEREAS, the current financial crisis in agriculture
5 poses serious problems for Montana financial lenders; and

6 WHEREAS, many of Montana's agricultural producers
7 currently face a severe shortage of operating capital; and

8 WHEREAS, Congress could improve the capacity of
9 financial lenders to make agricultural credit available to
10 farmers and ranchers by expanding the Farmers Home
11 Administration loan guarantee and interest rate buydown
12 programs; and

13 WHEREAS, many small, rural community businesses depend
14 upon low interest financing through the Small Business
15 Administration; and

16 WHEREAS, agricultural land values, which have declined
17 as much as 50% in the last 5 years, could be stabilized by
18 creation of a secondary market for farm real estate similar
19 to the secondary markets established by Congress for the
20 housing industry.

21
22 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
23 OF REPRESENTATIVES OF THE STATE OF MONTANA:

24 That the Legislature of the State of Montana urge the
25 United States Congress to enact temporary legislation to

1 help agricultural borrowers and lenders survive the current
2 financial crisis in Montana agriculture.

3 BE IT FURTHER RESOLVED, that Congress:

4 (1) expand the Farmers Home Administration loan
5 guarantee and interest rate buydown programs;

6 (2) preserve the guaranteed loan program administered
7 by the Small Business Administration to assist businesses in
8 rural farm communities; and

9 (3) create a secondary market for farm real estate to
10 stabilize agricultural land values.

11 BE IT FURTHER RESOLVED, that the Secretary of State
12 send a copy of this resolution to the President of the
13 United States, the Speaker of the United States House of
14 Representatives, the President of the United States Senate,
15 and to each member of the Montana Congressional Delegation.

-End-

HOUSE JOINT RESOLUTION NO. 2

INTRODUCED BY ASAY, JENKINS, SCHULTZ, HANSON, HOLLIDAY,
VINCENT, COMPTON, PATTERSON, ERNST, SWITZER, HAYNE, REAM,
BACHINI, NELSON, MCCORMICK, VELEBER, HARP, MARKS,
SCHYE, KELLER, HAND, THOFT, GARCIA
BY REQUEST OF THE INTERIM SUBCOMMITTEE

ON AGRICULTURAL PROBLEMS

A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
REPRESENTATIVES OF THE STATE OF MONTANA URGING THAT THE
UNITED STATES CONGRESS ENACT TEMPORARY LEGISLATION TO AID
AGRICULTURAL BORROWERS AND LENDERS DURING THE CURRENT
FINANCIAL CRISIS IN MONTANA AGRICULTURE AND REQUESTING
CONGRESS TO EXPAND THE FARMERS HOME ADMINISTRATION LOAN
GUARANTEE AND INTEREST RATE BUYDOWN PROGRAMS, TO PRESERVE
THE SMALL BUSINESS ADMINISTRATION GUARANTEED LOAN PROGRAM
FOR BUSINESSES IN RURAL FARM COMMUNITIES, AND TO CREATE A
SECONDARY MARKET FOR FARM REAL ESTATE TO STABILIZE LAND
VALUES.

WHEREAS, the Montana agricultural economy is under
severe financial stress due to low commodity prices,
drought, reduced exports, continuing high interest rates,
and declining land values; and

WHEREAS, the number of farm foreclosures in Montana

during 1985 reached a level not seen since the Great
Depression; and

WHEREAS, many agriculture-related businesses in Montana
communities are going out of business, reflecting the
financial problems of farmers and ranchers in this state;
and

WHEREAS, the current financial crisis in agriculture
poses serious problems for Montana financial lenders; and

WHEREAS, many of Montana's agricultural producers
currently face a severe shortage of operating capital; and

WHEREAS, Congress could improve the capacity of
financial lenders to make agricultural credit available to
farmers and ranchers by expanding the Farmers Home
Administration loan guarantee and interest rate buydown
programs; and

WHEREAS, many small, rural community businesses depend
upon low interest financing through the Small Business
Administration; and

WHEREAS, agricultural land values, which have declined
as much as 50% in the last 5 years, could be stabilized by
creation of a secondary market for farm real estate similar
to the secondary markets established by Congress for the
housing industry.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE

REFERENCE BILL
HJR 2

1 OF REPRESENTATIVES OF THE STATE OF MONTANA:

2 That the Legislature of the State of Montana urge the
3 United States Congress to enact temporary legislation to
4 help agricultural borrowers and lenders survive the current
5 financial crisis in Montana agriculture.

6 BE IT FURTHER RESOLVED, that Congress:

7 (1) expand the Farmers Home Administration loan
8 guarantee and interest rate buydown programs;

9 (2) preserve the guaranteed loan program administered
10 by the Small Business Administration to assist businesses in
11 rural farm communities; and

12 (3) create a secondary market for farm real estate to
13 stabilize agricultural land values.

14 BE IT FURTHER RESOLVED, that the Secretary of State
15 send a copy of this resolution to the President of the
16 United States, the Speaker of the United States House of
17 Representatives, the President of the United States Senate,
18 and to each member of the Montana Congressional Delegation.

-End-