

HB 34 INTRODUCED BY DEVLIN, ET AL.
 CHANGING THE MAXIMUM PERIOD FOR A REVALUATION OF
 PROPERTY FROM 5 TO 10 YEARS

6/19 INTRODUCED
6/19 REFERRED TO TAXATION
6/24 HEARING
6/25 TABLED IN COMMITTEE

1 *House* BILL NO. *34*
2 INTRODUCED BY *Decker, Beyers, Switzer & Smith*
3 *Hetting*
4 A BILL FOR AN ACT ENTITLED: "AN ACT TO CHANGE THE PERIODIC
5 REVALUATION OF PROPERTY FOR PROPERTY TAXATION PURPOSES FROM
6 A MAXIMUM OF A 5-YEAR PERIOD TO A 10-YEAR PERIOD; AMENDING
7 SECTION 15-7-111, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE
8 DATE."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 15-7-111, MCA, is amended to read:

12 "15-7-111. Periodic revaluation of taxable property.

13 The department of revenue shall administer and supervise a
14 program for the revaluation of all taxable property within
15 the state at least every 5 10 years. A comprehensive written
16 plan of rotation shall be promulgated by the department
17 fixing the order of revaluation of property in each county
18 on the basis of the last revaluation of taxable property in
19 each county prior to July 1, 1974, in order to adjust the
20 disparities therein between the counties. The plan of
21 rotation so adopted shall provide that all property in each
22 county shall be revalued at least every 5 10 years or that
23 no less than ~~20%~~ 10% of the property in each county shall be
24 revalued in each year. The department shall furnish a copy
25 of the plan and all amendments thereto to each county

1 assessor and the board of county commissioners in each
2 county."

3 NEW SECTION. Section 2. Extension of authority. Any
4 existing authority of the department of revenue to make
5 rules on the subject of the provisions of this act is
6 extended to the provisions of this act.

7 NEW SECTION. Section 3. Effective date. This act is
8 effective on passage and approval.

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