

HB 20 INTRODUCED BY PAVLOVICH, ET AL.
 APPROPRIATE FROM COAL TAX TRUST FUND TO OFFSET HIGHER
 EDUCATION BUDGET COSTS

6/17 INTRODUCED
6/17 REFERRED TO APPROPRIATIONS
6/19 HEARING
6/25 TABLED IN COMMITTEE

1 *House* BILL NO. *20*
2 INTRODUCED BY *Carlson Hammett*
3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE THAT HIGHER
5 EDUCATION FISCAL YEAR 1987 GENERAL FUND BUDGET CUTS BY THE
6 JUNE 1986 SPECIAL SESSION BE OFFSET BY COAL SEVERANCE TAX
7 BOND FUND MONEY APPROPRIATED FOR HIGHER EDUCATION; AND
8 PROVIDING AN IMMEDIATE EFFECTIVE DATE."
9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Purpose. The amount appropriated to the
12 Board of Regents of Higher Education in section 2 from the
13 coal severance tax bond fund of the coal severance tax trust
14 fund must be used by the Board to offset on a
15 dollar-for-dollar basis any general fund appropriations to
16 higher education contained in Section F of Section 17, House
17 Bill 500, Laws of 1985, at pages 78 through 89 of the
18 enrolled bill and pages 1798 through 1802 of the 1985
19 Montana Session Laws, if those appropriations are eliminated
20 or reduced by an act of the June 1986 Special Session and
21 are not transferred to another part or item in Section F or
22 replaced by other sources by an act of the June 1986 Special
23 Session.

24 Section 2. Appropriation. Subject to the provisions of
25 17-5-703(2) relating to principal and interest payments on

1 bonds, there is appropriated from the coal severance tax
2 bond fund of the coal severance tax trust fund to the Board
3 of Regents of Higher Education \$17,736,955 of the receipts
4 deposited in the bond fund between July 1, 1986, and June
5 30, 1987, to be used for the purpose specified in section 1
6 for fiscal year 1987.

7 Section 3. Reversion of unneeded appropriation. Funds
8 appropriated under section 2 that are not needed to offset
9 eliminated or reduced appropriations referred to in section
10 1 revert to the coal severance tax bond fund of the coal
11 severance tax trust fund.

12 Section 4. Three-fourths vote required. Since this act
13 appropriates money from the coal severance tax trust fund,
14 Article IX, section 5, of the Montana Constitution requires
15 a vote of three-fourths of the members of each house for
16 passage.

17 Section 5. Effective date. This act is effective on
18 passage and approval.

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