HB 12 INTRODUCED BY BARDANOUVE

TRANSFERRING FUNDS FROM LONG-RANGE BUILDING PROGRAM CASH ACCOUNT TO GENERAL FUND

- 6/16 INTRODUCED
- 6/16 REFERRED TO APPROPRIATIONS
- 6/30 HEARING
- 6/30 ADVERSE COMMITTEE REPORT
- 6/30 ON MOTION, TAKEN FROM HOUSE CALENDAR 58 37 AND PLACED ON 2ND READING

DIED IN PROCESS

1 HOUSE BILL NO. 12 2 INTRODUCED BY 3 A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING MONEY FROM 4 5 THE CASH ACCOUNT OF THE LONG-RANGE BUILDING PROGRAM CAPITAL PROJECTS FUND TO THE GENERAL FUND; AMENDING SECTIONS 6 7 17-5-404 AND 17-5-804, MCA; AND PROVIDING AN EFFECTIVE 8 DATE." 9 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 11 Section 1. Section 17-5-404, MCA, is amended to read: 12 "17-5-404. Use of capital projects fund. The capital 13 projects fund shall be segregated by the treasurer from all 14 other money in that or any other fund in the state treasury 15 and used only to pay costs of the long-range building 16 program, except that the legislature may authorize the 17 transfer and appropriation of interest earnings from the capital projects fund for other purposes unless such 18 19 transfer is restricted. The department may transfer all 20 money authorized by the legislature for its administrative 21 expenditures from the capital projects fund to a special 22 revenue fund, and for such purposes the money is statutorily 23 appropriated as provided in 17-7-502."

Section 2. Section 17-5-804, MCA, is amended to read:
"17-5-804. Use of capital projects account. The

capital projects account must be segregated by the treasurer 1 2 from all other money in that or any other account in the 3 state treasury and used only to pay costs of the projects for which bonds were issued, in accordance with the 4 respective bond accounts, except that the legislature may 5 authorize the transfer and appropriation of interest 6 7 earnings from the capital projects account for other purposes unless such transfer is restricted. The department 8 may transfer all money authorized by the legislature for its 9 administrative expenditures from the capital projects 10 account to a special revenue fund, and for such purposes the 11 money is statutorily appropriated as provided in 17-7-502." 12 NEW SECTION. Section 3. Transfer of funds. The amount 13 of \$2,028,521 of the excess cash available in the long-range 14 building program capital projects fund is transferred from 15 that fund and appropriated to the general fund. 16 NEW SECTION. Section 4. Effective date. This act is 17

18 effective October 1, 1986.

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INTRODUCED BILL HB 12